



International
Co-operative
Alliance



Official Meeting Documentation General Assembly

3 september 2020
Virtual

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1. Appointment of the Bureau



DECISION	
COMPOSITION OF THE BUREAU	
PRESIDENT	Ariel Guarco
SECRETARY	Antonina Guarrella
VOTING SURVEYOR	Sébastien Chaillou
VOTING SURVEYOR	Petar Stefanov

According to the ICA Bylaws, standing orders for the General Assembly procedures, Article 29, paragraph 4:

The President appoints a secretary, who is not necessarily a member. The General Assembly appoints two voting surveyors. The President or his/her substitute, the

secretary and the voting surveyors together constitute the bureau. If the number of members present is limited, the composition of a bureau is not necessary.

2. Approval of the Agenda

Time	Agenda Item	Presenter
13:00	1. Opening of the General Assembly & appointment of the bureau	Ariel Guarco, President
	2. Approval of the Agenda	Ariel Guarco, President
	3. Approval of the minutes <ul style="list-style-type: none"> • ICA General Assembly in Kigali, Rwanda, 17 October 2019 • ICA Extraordinary General Assembly in Brussels, Belgium, 16 December 2019 	Ariel Guarco, President
	4. Approval of the 2019 Accounts & discharge of the auditor	Gregory Wall, Chair, Audit & Risk Committee
	5. Re-appointment of the Auditor (RSM)	Ariel Guarco, President
	6. 2020 Budget	Gregory Wall, Chair, Audit & Risk Committee
	7. Discharge of the Board	Ariel Guarco, President
15:00	Closing	Ariel Guarco, President

General Information

The ICA General Assembly will be held **on 3 September 2020 from 13:00 to 15:00** CEST (Belgian time) virtually. This is an administrative General Assembly which must be convened yearly in accordance with Belgian law¹.

Simultaneous interpretation during the General Assembly will be provided in English, French and Spanish. Delegation interpreters for other languages will need to register with their delegation and will be able to provide interpretation via an iphone app as per the explanation on the Vote Designation & Proxy Form.

¹ The Belgian Government, due to the COVID-19 pandemic, amended the procedures, method and timeline for General Assemblies. The Belgian government approved delaying the requirement to hold the annual General Assembly by the end of June for administrative purposes for an additional 10 weeks.

Motions

Amendments to a motion must be submitted in writing to the Director-General seven (7) days before the discussion upon the motion begins, and are considered in the order in which they occur. At the close of the discussion, each amendment is put to the vote before the original motion.

Order of Debate

Members and their representatives desiring to speak on any subject during the General Assembly must indicate their wishes to the President, by pushing the “raise hand” button. The President will call upon them in the order in which their requests are received. All speeches must be addressed to the President and directed to the subject under discussion, or to a question of procedure. As a general rule, speakers are asked by the President to adhere to specific time limitations.

Voting

Most of the **voting** will be done by “show of hand” using the built-in poll tool in the online programme. The resolution will be presented on the poll tool and members will be asked to select “yes”, “no”, or “abstain”.

If a resolution is put forward during the Assembly that was not expected, members will use the “raise hand” button to vote by show of hand. Be sure to wait for the President and only push the “raise hand” button when you agree to the option being presented, and be sure to remove the “raise hand” button after the count for that option has finished.

There is one resolution which must be voted on by secret ballot. For that resolution, you will be asked to login to a different system. The login details for this will be sent to members separately. Note that we will be using the same electronic voting system which was used for the ICA General Assembly in Kuala Lumpur and which is used by ICA Asia-Pacific during their Assemblies.

Online Training and Dry Test Run

For the virtual Assembly, the ICA will use an online conferencing programme.. It is highly recommended that members participate in the online training and “dry test” run in order to understand how the system works and test that your microphone, video and other settings will work properly during the Assembly. Information on how to use the online conferencing programme will be provided to registrants and will be available on our website [here](#) before the training.

Members will need to use a separate online voting system for the secret ballot vote for re-appointment of the auditor. The ICA will provide an overview of how this online voting system works during the online dry test run.

Members can participate in this online training and dry test run at one of two times as below (Brussels time):

Time	Language
17 August, 9:00 CEST	English
17 August, 16:00 CEST	English, French and Spanish

To participate in the online training and dry test run, please duly submit the Voter Registration & Proxy Form **by 14 August**.

Reference Documents

The following publications contain important information relevant to the online ICA General Assembly 2020:

- [ICA Articles of Association & Bylaws](#)
- [Annual Report 2019](#) – *will be available in mid-August*
- [Instructions on how to use the online meeting platform](#)
- [Instructions on how to use the online voting system](#)
- [Voter Designation & Proxy Form](#)
- [Standing Orders for Hybrid General Assemblies](#)

Voter registration

Representatives are required to complete the Voter Designation & Proxy Form in order to have access to the ICA General Assembly and the online voting system. The vote forms are available [here](#). Please duly complete the form and submit it as soon as possible, and **no later than 2 September at 13:00 CEST**, so that we have time to administer your registration and provide you with your login details for the online meeting and voting system.

All items, except for the re-appointment of the auditor, will be approved by show of hand during the Assembly. Members have a choice to either:

1. Participate in the Assembly online, or
2. Designate their votes by proxy to a representative who will participate in the Assembly. This option also gives members the option to vote online themselves for the re-appointment of the auditor anytime from 18 August-3 September (when the voting closes during the Assembly).

Proxies

If your organisation will **not** be attending the online ICA General Assembly, you can still vote online for the Re-appointment of the Auditor (RSM) and designate your votes to be cast by another representative attending the meeting.

A proxy form is not necessary to give your votes to an individual attending from your country. You may simply designate that individual as representing you in section A on your vote designation form.

If, however, you wish to give your votes to an individual from a member outside of your country, or to the official designated proxy holder, a proxy form is necessary. The proxy form is found in the last page (section B) of the vote form. The form includes detailed instructions on how to use it.

In order to designate a proxy, your organisation must send the vote designation form to the ICA **by 28 August 2020**. Proxy forms received after this date will not be eligible.

List of Member Votes

The table below shows the number of calculated votes each member will receive during the General Assembly, pending their eligibility to vote.

Country	Organisation	Votes
AFRICA		
ANGOLA	Cooperativa De Credito Para Os Funcionários Da Presidência (COOCREFP)	2
BOTSWANA	Botswana Co-operative Association (BOCA)	3
CONGO, Democratic Republic of	Cooperative d'épargne et de Credit de Nyawera (COOPEC NYAWERA)	2
COTE D'IVOIRE	Fédération des sociétés coopératives d'Hévéa de Côte d'Ivoire (FENASCOOPH-CI)	2
	Fédération des Unions des Sociétés Coopératives des Producteurs de la Filière Coton de Côte d'Ivoire (FPC-CI Coop CA)	9
EGYPT (Arab Rep. of)	The General Authority for Construction and Housing Cooperatives (CHC)	2
ESWATINI	Eswatini Farmers Cooperative Union (ESWAFCU)	0
ETHIOPIA	Awach Savings and Credit Cooperative (ASCCo)	2
	Oromia Coffee Farmers Co-operative Union (OCFCU) Ltd.	4
GHANA	Easy Investment Co-op Credit Union Ltd. (EICCU)	1
	Ghana Cooperative Agricultural Producers and Marketing Association (AGRIC COOP GHANA)	3
	Ghana Co-operative Council (GCC)	4
GUINEA	Fédération des Coopératives d'Approvisionnement et d'Alimentation Générale (FECAAG)	2
KENYA	CIC Insurance Group Ltd.	3
	Co-operative Bank of Kenya Ltd (CBK)	7
	Kenya Co-operative Coffee Exporters Ltd (KCCE)	9

Country	Organisation	Votes
	Kenya Union Of Savings & Credit Co-operatives Ltd. (KUSCCO)	1
	National Co-operative Housing Union Ltd. (NACHU)	1
	The Co-operative Alliance of Kenya (CAK)	0
	The Co-operative University of Kenya (CUK)	4
LESOTHO	Co-operative Lesotho Ltd.	3
MAURITIUS	Mauritius Co-operative Alliance Ltd. (MCAL)	2
MOROCCO	Office du Développement de la Coopération (ODCo)	0
MOZAMBIQUE	Associação Moçambicana para Promoção do Cooperativismo Moderno (AMPCM)	0
NAMIBIA	Namibia Co-operatives Advisory Board (NCAB)	0
NIGER	Fédération des Coopératives Maraîchères du Niger (FCMN-Niya)	2
NIGERIA	Co-operative Federation Of Nigeria (CFN)	10
	Federal Department of Co-operatives, Federal Ministry of Agriculture & Rural Development (FDC)	0
	Nigerian National Petroleum Corporation Cooperative Multipurpose Society LTD (NNPC-CMS Lagos)	2
	Odua Cooperative Conglomerate Ltd (OCCL)	2
RWANDA	National Cooperatives Confederation of Rwanda (NCCR)	9
	UNILAK -University of Lay Adventists of Kigali	0
SOMALIA	Somali Union Co-operative Movement (UDHIS)	2
SOUTH AFRICA	South African National Apex Co-op (SANACO)	3
TANZANIA	Moshi Co-operative University (MoCU)	0
	Tanzania Federation of Co-operatives Ltd. (TFC)	5
UGANDA	HealthPartners Uganda (HPU)	0
	Uganda Co-operative Alliance Ltd. (UCA)	7
ZIMBABWE	Zimbabwe National Association Of Housing Co-operatives (ZINAHCO)	2
AMERICAS		
ARGENTINA	Agricultores Federados Argentinos Sociedad Cooperativa Limitada (AFA S.C.L.)	1
	Banco Credicoop Cooperativo Ltd. (BCCL)	2
	Confederación Cooperativa de la República Argentina Ltda. (COOPERAR)	8
	Confederación Nacional de Cooperativas de Trabajo (CNCT)	1
	Cooperativa de Provisión y Comercialización de Servicios Comunitarios de Radiodifusión COLSECOR Limitada (COLSECOR)	1

Country	Organisation	Votes
	Cooperativa de Trabajos Portuarios Limitada de San Martin (Coop Portuaria)	1
	Federación Argentina de Cooperativas de Consumo (FACC)	2
	Instituto Movilizador De Fondos Cooperativos, Cooperativa Ltda. (IMFC)	1
	La Segunda Cooperativa Limitada Seguros Generales	4
	Sancor Cooperativa de Seguros Ltda	4
BOLIVIA	Cooperativa Boliviana de Cemento, Industrias y Servicios - COBOCE LTDA	2
	Cooperativa de Telecomunicaciones Santa Cruz R.L. (COTAS R.L.)	4
	Cooperativa Rural De Electrificación R.L. (CRE R.L.)	4
BRAZIL	Central De Cooperativas E Empreendimentos Solidários Do Brasil (UNISOL Brasil)	1
	Central Nacional das Cooperativas Odontológicas (Uniodonto do Brasil)	1
	Central Nacional Unimed - Cooperativa Central (CNU)	1
	Cooperativa de Crédito, Poupança e Investimento Sicredi Pioneira RS - Sicredi Pioneira RS	0
	Cooperativa de Trabalho Médico de Ribeirão Preto (COMERP)	1
	Organização das Cooperativas Brasileiras (OCB)	10
	Unimed Do Brasil, Confederação Nacional Das Cooperativas Médicas (UNIMED)	1
Unimed Seguros Saúde S.A.	10	
CANADA	Co-operatives and Mutuals Canada / Coopératives et mutuelles Canada (CMC)	11
CHILE	Cooperativa abierta de vivienda Limitada (CONAVICOOP)	2
	COOPEUCH Ltda. Cooperativa de Ahorro y Crédito	5
COLOMBIA	Asociación Colombiana de Cooperativas (ASCOOP)	4
	Asociación Nacional de Fondos de Empleados (ANALFE)	3
	Banco Cooperativo Coopcentral	4
	Caja Coperativa CREDICOOP (CREDICOOP)	1
	Casa Nacional del Profesor (CANAPRO)	1
	Confederación de Cooperativas de Colombia (CONFECOOP)	3
	Cooperativa del Magisterio (CODEMA)	1
	Cooperativa Empresarial Multiactiva Popular (COEMPOPULAR)	1
	Cooperativa Médica Del Valle Y De Profesionales De Colombia (COOMEVA)	1
	Financiera Progressa	1

Country	Organisation	Votes
	La Equidad Seguros	5
	Universidad Cooperativa de Colombia (UCC)	0
COSTA RICA	Banco Popular y de Desarrollo Comunal (BPDC)	4
	Centro de Estudios y Capacitación Cooperativa R.L. (CENECOOP)	4
	Consejo Nacional de Cooperativas (CONACOOP)	5
	Cooperativa de Ahorro y Crédito Ande N° 1 R.L. (Coope Ande N°1 R.L.)	3
	Cooperativa de Ahorro y Crédito de Servidores Judiciales R.L. (COOPEJUDICIAL R.L.)	2
	Coopeservidores	4
	Instituto Nacional de Fomento Cooperativo (INFOCOOP)	0
	Sociedad de Seguros de Vida del Magisterio Nacional (SSVMN)	3
CURACAO	Ministry of Economic Development (MEO)	0
DOMINICAN REPUBLIC	Cooperativa de Servicios Múltiples de Profesionales de Enfermería Inc. (COOPROENF)	2
	Cooperativa de Servicios Múltiples La Telefónica (COOPSEMUTEL)	2
	Cooperativa Nacional de Servicios Múltiples de Los Maestros Inc. (COOPNAMA)	4
	Cooperativa por Distritos y Servicios Múltiples "Vega Real", Inc.	3
	Fundación Dominicana para el Desarrollo Social y Cooperativo (FUNDESCOOP)	0
ECUADOR	Cooperativa de Ahorro y Crédito Policía Nacional (CPN)	3
	Cooperativa de Ahorro y Crédito Riobamba Ltda. (COAC RIOBAMBA)	3
EL SALVADOR	Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador de R.L. (FEDECACES)	4
GUATEMALA	Confederación Guatemalteca de Federaciones Cooperativas, Responsabilidad Limitada (CONFECOOP)	7
HAITI	Union Cooperative de Credit Agricole et Rural d'Haiti (UNICAGRIH)	1
HONDURAS	Cooperativa de Ahorro y Crédito Educadores de Honduras Limitada (COACEHL Ltda.)	2
	Cooperativa de Ahorro y Crédito 'Sagrada Familia' Ltda.	4
	Federación de Cooperativas de Ahorro y Crédito de Honduras, Ltda. (FACACH)	5
JAMAICA	Jamaica Co-operative Credit Union League (JCCUL)	6
	TIP Friendly Society	2
	Caja Popular Mexicana SC de AP de RL de CV (CPM)	8

Country	Organisation	Votes
MEXICO (Rep. of)	Confederación Nacional Cooperativa de Actividades Diversas de la República Mexicana (CNC) S.C. de R.L.	4
	Federación de Cajas Populares ALIANZA SC de RL de CV	4
	FENORESTE S.C.L. de C.V.	4
PANAMA	Cooperativa de Servicios Múltiples Profesionales, R.L.	2
	Instituto Panameño Autónomo Cooperativo (IPACOOOP)	0
PARAGUAY	Confederación de Cooperativas Rurales del Paraguay Ltda. (CONCOPAR)	2
	Confederación Paraguaya De Cooperativas CONPACOOOP Ltda.	6
	Cooperativa Universitaria Ltda.	2
	Federación de Cooperativas del Paraguay (FECOPAR LTDA.)	3
	Federación de Cooperativas Multiactivas del Paraguay (FECOMULP LTDA.)	5
	Panal Compañía de Seguros Generales S.A. - Propiedad Cooperativa	7
PERU	Cooperativa de Ahorro y Crédito (Crl. Francisco Bolognesi Ltda.) (C.A.C. FB)	2
	Cooperativa de Ahorro y Credito del Centro (COOPAC CENTROCOOP)	2
	Cooperativa de Ahorro y Crédito San Martín de Porres Ltda.	3
	Cooperativa de Ahorro y Crédito Santa María Magdalena, Ltda. (CACSM)	4
PUERTO RICO	Banco Cooperativo de Puerto Rico (Bancoop)	2
	Cooperativa de Ahorro y Crédito "Dr. Manuel Zeno Gandía"	2
	Cooperativa de Ahorro y Crédito de Arecibo (COOPACA)	3
	Cooperativa de Ahorro y Crédito Vega Alta (VEGACOOOP)	2
	Cooperativa de Seguros Múltiples de Puerto Rico	4
	Liga de Cooperativas de Puerto Rico (LIGACOOOP)	2
UNITED STATES	CHS Inc.	25
	CoBank, ACB	
	Credit Union National Association, Inc. (CUNA)	
	Nationwide Mutual Insurance Company	
	National Co+op Grocers (NCG)	
	National Cooperative Bank (NCB)	
	National Cooperative Business Association CLUSA International (NCBA CLUSA)	
	National Rural Electric Co-operative Association (NRECA)	
Land O'Lakes Venture37	0	

Country	Organisation	Votes
	National Society Of Accountants For Co-operatives (NSAC)	0
URUGUAY	Cámara Uruguaya de Cooperativas de Ahorro y Crédito and Capitalización (CUCACC)	5
	Confederación Uruguaya de Entidades Cooperativas (CUDECOOP)	5
	Cooperativas Nacionales Financieras Aliadas en Red (CONFIAR)	3
	Instituto Nacional del Cooperativismo (INACOOP)	0
ASIA-PACIFIC		
AUSTRALIA	Business Council of Co-operatives and Mutuals (BCCM)	10
	Capricorn Society Ltd.	2
	Co-operative Bulk Handling Limited (CBH Group)	2
BANGLADESH	Bangladesh Samabaya Bank Limited (BSBL)	2
	National Co-operative Union of Bangladesh (Bangladesh Jatiya Samabaya Union-BJSU)	12
BHUTAN	Department of Agricultural Marketing and Cooperatives (DAMC)	0
CHINA (P.R. of)	All China Federation of Handicraft & Industrial Co-operatives (ACFHIC)	4
	All China Federation of Supply and Marketing Co-operatives (ACFSMC)	11
	Fujian Federation of Supply and Marketing Cooperatives (FUJIAN COOP)	4
	Heilongjiang Guhe Cooperative Association (Guhe)	1
	International Committee for the Promotion of Chinese Industrial Co-operatives (ICCIC)	0
	Jiangsu Supply & Marketing General Co-operative	5
FIJI	Department of Co-operative Business (DCB)	0
INDIA	Buldana Urban Co-operative Credit Society Ltd. (BUCCS)	1
	Co-operative House Building & Finance Corporation Ltd.	1
	Indian Farm Forestry Development Co-operative Ltd. (IFFDC)	1
	Indian Farmers Fertiliser Co-operative Ltd. (IFFCO)	10
	Krishak Bharati Co-operative Ltd. (KRIBHCO)	1
	National Agricultural Co-operative Marketing Federation of India (NAFED)	1
	National Co-operative Agriculture & Rural Development Banks' Federation Ltd. (NAFCARD)	1
	National Co-operative Development Corporation (NCDC)	0
National Co-operative Union of India (NCUI)	4	

Country	Organisation	Votes
	National Federation of Farmers Procurement, Processing & Retailing Cooperatives of India Ltd. (NACOF)	1
	National Federation of Fishers Cooperatives Ltd. (FISHCOPFED)	1
	National Federation of State Co-operative Banks Ltd. (NAFSCOB)	1
	Tirumalla Tirupati Multistate Cooperative Credit Society Limited	1
	Uralungal Labour Contract Cooperative Society Ltd. (ULCCS Ltd)	1
INDONESIA	Indonesian Co-operative Council (DEKOPIN)	12
	National Federation of People-based Co-operative Enterprises (INKUR Federation)	2
IRAN	Central Union of state Rural Production Cooperatives of Iran (CURPC)	1
	Central Organization for Rural Co-operatives of Iran (CORC)	0
	Central Union of Rural & Agricultural Co-operatives of Iran (CURACI)	6
	Iran Chamber of Cooperatives (ICC)	11
	Iran Oilseeds & Vegetable Oil Processing Factories Co-operative (Farda Co-op)	1
	Pishgaman Cooperative Union (PCU)	2
	Rah-e-roshd Cooperative Educational Complex (RCEC)	1
	Supervision and Coordination Central Union of Rural and Agricultural Co-operatives of Iran (SCURA)	2
	Taavon Insurance Co.	1
	Tose'e Ta'avon Bank (T.T. Bank)	0
JAPAN	Central Union of Agricultural Co-operatives (JA-ZENCHU)	2
	IE-NO-HIKARI Association (Association for Education and Publications on Agricultural Co-operatives)	1
	Japan Co-op Insurance Consumers' Co-operative Federation (JCIF)	1
	Japan Co-operative Alliance (JCA)	1
	Japan Co-operative Insurance Association Inc. (JCIA)	0
	Japan Workers' Co-operative Union (Jigyodan) (JWCU)	1
	Japanese Consumers' Co-operative Union (JCCU)	3
	Japanese Health and Welfare Co-operative Federation (HeW CO-OP Japan)	1
	National Association of Labour Banks (NALB)	1
	National Federation of Agricultural Co-operative Associations (ZEN-NOH)	3
	National Federation of Fisheries Co-operative Associations (JF ZENGYOREN)	1

Country	Organisation	Votes
	National Federation of Forest Owners' Co-operative Associations (ZENMORI-REN)	1
	National Federation of University Co-operative Associations (NFUCA)	1
	National Federation of Workers and Consumers Kyosai Cooperatives (Kokumin Kyosai co-op)	1
	National Mutual Insurance Federation of Agricultural Co-operatives (ZENKYOREN)	3
	The Japan Agricultural News (NIHON-NOGYO-SHIMBUN)	1
	The Norinchukin Bank	3
JORDAN	Jordan Co-operative Corporation (JOR)	2
KAZAKHSTAN (Rep.of)	Union of Consumer Cooperation of the Republic of Kazakhstan	2
KIRIBATI	Ministry of Commerce, Industry and Cooperatives (MCIC)	0
KOREA (Rep. of)	iCOOP	2
	International Solidarity of Korea Cooperatives (ISKC)	1
	Korean Federation of Community Credit Cooperatives (KFCC)	10
	Korean National Federation of Fisheries Co-operatives (KNFC)	1
	National Agricultural Co-operative Federation (NACF)	6
	National Credit Union Federation of Korea (NACUFOK)	4
	National Forestry Co-operatives Federation (NFCF)	1
KUWAIT	Union of Consumer Co-operative Societies State of Kuwait (KUCCS)	4
KYRGYZSTAN	Co-operatives Union of Kyrgyzstan (CUK)	1
MALAYSIA	Cooperative Institute of Malaysia (CIM)	0
	Malaysian National Cooperative Movement (ANGKASA)	10
	National Land Finance Co-operative Society Ltd. (NLFCS)	3
MALDIVES	Maldives Fishermen's Association (MFA)	0
MONGOLIA	Mongolian National Co-operative Alliance (MNCA)	3
	National Association of Mongolian Agricultural Co-operatives (NAMAC)	4
MYANMAR	Central Co-operative Society Ltd. (CCS)	9
NEPAL	National Co-operative Bank Ltd. (NCBL)	8
	National Co-operative Development Board (NCDB)	0
	National Co-operative Federation of Nepal (NCF)	8
	Nepal Agricultural Co-operative Central Federation Limited (NACCFL)	4
	Nepal Multipurpose Central Co-operative Union Ltd (NEMCCU)	3
NEW ZEALAND	Cooperative Business New Zealand	4

Country	Organisation	Votes
PAKISTAN	Karachi Co-operative Housing Societies Union Ltd. (KCHSU)	4
PALESTINE	Cooperative Work Agency (CWA)	0
	Economic and Social Development Center of Palestine (ESDC)	1
	Palestinian Agriculture Cooperative Union (PACU)	2
	Union of Housing Cooperatives in Palestine (PUHC)	1
PAPUA NEW GUINEA	Office of Co-operative Societies of Papua New Guinea (OCS PNG)	0
PHILIPPINES	1 Cooperative Insurance System of the Philippines Life and General Insurance (1CISP)	2
	Aurora Integrated Multipurpose Cooperative (AIMCooP)	2
	Climbs Life and General Insurance Cooperatives (CLIMBS)	2
	Co-operative Development Authority (CDA)	0
	Federation of Peoples' Sustainable Development Cooperative (FPSDC)	2
	MASS-SPECC Cooperative Development Center	2
	Metro South Cooperative Bank (MSCB)	1
	National Confederation Of Co-operatives (NATCCO)	3
	Philippine Co-operative Center (PCC)	6
	Union of Legitimate Service Contracting Cooperatives (ULSCC)	2
Victo National Co-operative Federation And Development Center (VICTO National)	3	
SINGAPORE	Singapore National Co-operative Federation Ltd. (SNCF)	6
SRI LANKA	National Co-operative Council of Sri Lanka (NCCSL)	10
	National Institute Of Co-operative Development (NICD)	0
	SANASA Federation Ltd in Sri Lanka	6
	Sri Lanka Consumer Co-operative Societies Federation Ltd. (Coopfed)	6
THAILAND	The Co-operative League of Thailand (CLT)	11
TIMOR-LESTE	Con-Federation (CNCTL)	2
UNITED ARAB EMIRATES	Sharjah Co-operative Society (SCS)	2
VANUATU	Office of the Registrar of Cooperatives and Business Development Services (ORCBDS)	0
VIETNAM	Vietnam Co-operative Alliance (VCA)	10
EUROPE		
ARMENIA	☒Farm Credit Armenia☒ Universal Credit Organization Commercial Cooperative (FCA UCO CC)	2

Country	Organisation	Votes
AUSTRIA	Oesterreichischer Verband Gemeinnütziger Bauvereinigungen - Revisionsverband (GBV)	5
BELARUS (Rep. of)	Belarussian Republican Union of Consumer Societies (BELKOOPSOYUZ)	10
BELGIUM	Febecoop	2
BULGARIA	Central Cooperative Bank Plc (CCB)	2
	Central Co-operative Union (CCU)	4
	National Union of Workers Producers Co-operatives of Bulgaria (NUWPCB)	4
CROATIA	Croatian Centre for Cooperative Entrepreneurship (CCCE)	0
CYPRUS	Civil Servants Co-op Ltd. (ME-KOOP LTD.)	1
	Co-operative Central Bank Ltd. (CCB)	5
	Cyprus Turkish Co-operative Central Bank Ltd. (KoopBank)	3
CZECH REPUBLIC	Co-operative Association of the Czech Republic (CACR)	5
DENMARK	Kooperationen	2
FINLAND	Pellervo Coop Center	9
	SOK Corporation	8
FRANCE	Confédération Nationale du Crédit Mutuel	10
	Coop FR	2
	Crédit Coopératif	2
	Fédération Nationale des Caisses d'Epargne (FNCE)	9
	Fédération Nationale des Coopératives de Consommateurs (FNCC)	2
GERMANY	DGRV - Deutscher Genossenschafts- und Raiffeisenverband e. V.	11
	Gdw Bundesverband Deutscher Wohnungs- Und Immobilienunternehmen E.v.	8
	Zentralverband deutscher Konsumgenossenschaften e.V. (ZdK)	0
GREECE	Social Solidarity and Regional Development Network (KAPA Network)	0
HUNGARY	National Federation of Agricultural Co-operators and Producers (MOSZ)	2
IRELAND	Co-operative Housing Ireland (CHI)	1
ISRAEL	Central Union for Co-operative Initiative in Israel	1
	The Kibbutz Movement	3
ITALY	Alleanza delle Cooperative Italiane	11
	European Research Institute on Cooperative and Social Enterprises (EURICSE)	0

Country	Organisation	Votes
LITHUANIA	Lithuanian Union of Co-operative Societies (LITCOOPUNION)	4
MALTA	Koperattivi Malta	2
MOLDOVA (Rep. of)	Central Union of Consumer Co-operatives of the Republic of Moldova (MOLDCOOP)	4
NORWAY	Coop Norge SA	7
	Norwegian Agricultural Co-operatives	2
	The Co-operative Housing Federation of Norway (NBBL)	5
POLAND	Auditing Union of Housing Co-operatives	9
	National Association Of Co-operative Savings And Credit Unions (NACSCU)	7
	National Auditing Union of Workers' Co-operatives (NAUWC)	1
	National Co-operative Council - NCC	6
	National Supervision Union Of Społem Consumer Co-operatives	2
PORTUGAL	Confecoop - Confederação Cooperativa Portuguesa, CCRL	5
	Cooperativa António Sérgio para a Economia Social - Cooperativa de Interesse Público de Responsabilidade Limitada (CASES)	1
ROMANIA	National Union of Consumer Co-operatives (CENTROCOOP)	3
	National Union of Handicraft and Production Co-operatives of Romania (UCECOM)	2
RUSSIA	Central Union of Consumer Societies of the Russian Federation (Centrosoyuz of the Russian Federation)	9
	Moscow Regional Union of Consumer Societies	2
SLOVAKIA	Co-operative Union of the Slovak Republic	4
SPAIN	Confederació de Cooperatives de Catalunya (CoopCat)	6
	Confederación Empresarial Española de la Economía Social (CEPES)	4
	Confederación Española de Cooperativas de Trabajo Asociado (COCETA)	4
	Fundación Espriu	4
	KONFEKOOP - Confederación de Cooperativas de Euskadi	2
SWEDEN	Coompanion - Kooperativ Utveckling Sverige	0
	Folksam	2
	Hsb Riksförbund (Swedish National Tenant-owner Cooperative Housing Association)	5
	Kooperativa Förbundet (KF) (the Swedish Co-operative Union)	9
	Riksbyggen (co-operative Housing Union)	4
SWITZERLAND	Allgemeine Baugenossenschaft Zürich (ABZ)	2

Country	Organisation	Votes
	Baugenossenschaft mehr als wohnen	1
TURKEY	Central Union Of The Agricultural Credit Cooperatives Of Turkey (ACC)	5
	The Central Union of Turkish Forestry Co-operatives (ORKOOP)	4
UKRAINE	Central Union of Consumer Societies of Ukraine (UKOOSPILKA)	4
UNITED KINGDOM	Co-operatives UK	10
	The Midcounties Co-operative Limited	5
SUPRANATIONAL		
AFRICA	Africa Confederation of Co-operative Savings & Credit Associations (ACCOSCA)	1
AMERICAS	Association of Asian Confederations of Credit Unions (ACCU)	1
ASIA-PACIFIC	Caribbean Confederation of Credit Unions (CCCU)	0
EUROPE	European Association Of Co-operative Banks (EACB)	1

3. Approval of the minutes

Draft Minutes of the General Assembly

▪ Kigali, Rwanda, 17 October 2019 ▪

1. OPENING OF THE GENERAL ASSEMBLY AND APPOINTMENT OF THE BUREAU

The President, Ariel GUARCO welcomed everyone to the meeting advising that this was the second General Assembly being held in the African Continent along with a Board Meeting held a few days earlier.

The President announced that there were 130 voting delegates present with 142 voting organisations being represented which included 67 countries voting by proxy. There were 633 votes in total which equates to 86% of the voting members and therefore a Quorum had been reached.

The President then introduced the panel namely, Jean-Louis BANCEL, President of Cooperatives Europe, Japeth MAGOMERE, President of ICA Africa, Graciela FERNÁNDEZ, President of Cooperatives of the Americas, Li Chunseng, President of the ICA Asia and Pacific and Bruno ROELANTS, Director-General of the ICA. The President confirmed that Jean-Louis BANCEL would also be acting as Chair of the Audit & Risk Committee.

According to the Belgian administrative and legal arrangements it is necessary to appoint a Bureau for the duration of the General Assembly. The President appointed the following:

- Bernadette TURNER as the Secretary for the 2019 General Assembly
- Jose PEREZ (Fundación Espriu – Spain) as Voting Surveyor
- Ahsan Ali Thakur (Karachi Cooperatives – Pakistan) as Voting Survey

The President, Secretary and Voting Surveyors together constituted the bureau of the General Assembly.

The composition of the bureau was put to the vote.

The composition of the Bureau was unanimously approved for the 2019 General Assembly.

The President asked all delegates wishing to speak to please limit the comments/questions to 2 minutes only.

2. PRESIDENT'S WELCOME

The President said it was a pleasure to hold this Conference and Assembly in Rwanda, stating that this is an important political moment in both this country and continent. In January of this year he had the pleasure of visiting various countries on this continent, including Rwanda and pledged the ICA's commitment in this region. He hoped that everyone had enjoyed the conference which explored ways in which to reach sustainable development. The President had met with many co-operators over the course of the last few days and was impressed with the potential of the movement in both Rwanda and the Region. Prior to the start of the Conference the President, along with other Board Directors had the opportunity to visit the Genocide Memorial. This was a very touching experience for all of us and we were impressed with how the Rwandan people had overcome such a brutal conflict. He was impressed to note that 45% of the population belong to cooperatives and the role they had played towards peace and the recovery of democracy.

The President said he was pleased to announce that more than 1,100 representatives had attended the conference demonstrating the opportunity to get together once a year. In this Assembly we will have the opportunity to review the new Strategic Plan and its content and to contribute wherever possible. This plan will take us through the next decade up to 2030 and will be the annual work plan of the Board.

The President went on to pay tribute to Stanley MUCHIRI, a long-term member of the ICA Board. He explained that Stanley MUCHIRI had been President of the Africa Region since 2003 and held a place on the ICA Board as Vice-President since that time. Stanley MUCHIRI retired on 3rd October 2018 and sadly passed away on 6th October 2018, just three days later. Stanley was also a member of the African Council and carried out excellent work with both organisations.

A short video was shown commemorating Stanley MUCHIRI's life and highlighting his contribution to both the African and Global cooperative movement.

In closing the President advised that when in Kenya he visited Stanley MUCHIRI's family accompanied by Sifa CHIYOGGE, Regional Director for the African Region, and they talked about the happy times they had shared with Stanley MUCHIRI and of his achievements.

3. APPROVAL OF THE AGENDA

The President advised that, as per the ICA Bye Laws the Agenda had been circulated 30 days prior to the meeting along with other relevant documentation and asked for approval:

The Agenda was approved unanimously

4. APPROVAL OF THE MINUTES OF THE GENERAL ASSEMBLY 2018

The Minutes of the 2018 General Assembly held in Buenos Aires on 21 October 2018 were sent out prior to this meeting with all corrections to be sent to the Director-General by 3rd October 2019. The Director-General advised that no corrections had been sent and therefore the President asked for approval of these Minutes.

The Minutes of the General Assembly held in Buenos Aires on 21 October 2018 were unanimously approved.

5. REPORT BY THE PRESIDENT

The President reported that over the past 12 months he had visited many countries and he found that face to face meetings were very significant. They helped reach out to as many members as possible to develop links and share ideas and allows to give support of the ICA to public entities, Governments, Ministries, health sectors, agricultural sectors, youth, giving more visibility to the ICA. The visits this past year were well co-ordinated allowing participation in events across our four regions. Some of the focus was on the SDG's and how cooperatives can assist the UN in achieving these goals. All the speeches given mentioned the areas and relationships that the ICA wants to deepen ie: more engagement with Governments, more cooperative integration, environment, climate change, food security and the future of work. Rapid IT change that we are all experiencing, democracy, financial stability and stability in general.

The wealth of knowledge of the cooperative movement is an extra ordinary asset that we can count on to help resolve the complexity of social, economic and political conflicts. We can show publicly that the cooperative model of business gives real answers and contributes to social peace. We have a permanent task of reaching out to the public arena to get our cooperative message across.

This year he visited the Moldavia Coop Trade University and also participate in a conference in Bucharest where students, academics and teachers took part. These links with Academics and Universities are vital to push forward the sharing of knowledge, cooperatives being a serious option of work and able to listen to people who carry out public policies.

Strength and development of the movement is vital and we need to form more alliances. One of the most significant of these was seen with the ILO where, after sharing a joint conference – to celebrate the 100-year anniversary of the ILO, we shared proposals and renewed our commitment to decent and sustainable work for the future. As a result, we signed an MOU with the ILO on 24th June 2019 and we succeeded in including cooperatives in their Statement. We also discussed specialist activity being carried out by the UN Task Force for Solidarity and how we could engage.

The FAO launched the Decade of Family Farming 27th to 29th May 2019 and we have already signed an MOU with them.

We also need to find a way to strengthen our relationship with larger cooperatives and to carry out joint projects. Buenos Aires saw the creation of the ICETT with main cooperatives being members to create innovation and strengthen the movement globally, look at

international cooperative business strategies, the reinforcement of entrepreneurial groups among cooperatives, value chains, artificial intelligence, block chain technology, SDGs applied to large cooperatives and cooperative groups, the future of work and the definition of additional indicators for the Global 300 etc. 15 member organisations met in Italy in March of this year and discussed a work agenda to continue in January 2020 in Brussels.

Also, this year he visited the Cooperative Union of Brazil and also the Argentinian Mutual Cooperatives, Columbia Credit Cooperative Union. In Bolivia, he attended the Board of the Americas meeting and visited other cooperatives in Uruguay, Costa Rica and Mexico. Youth in Mexico. On visiting Africa, he visited cooperatives in Kenya, Uganda, Tanzania, Ethiopia and Rwanda where he was in touch with cooperative leaders. He was also present at the opening of the African Forum. In May and June, he visited Bulgaria and Rumania and attended various meetings covering consumer, education etc. He took part in the Cooperatives Europe event in Strasbourg meeting our European members. He visited France and was part of an Economic Trade Mission from Argentina visiting Belgium. He also visited members in Sweden and Finland and again was part of a Trade Mission from Argentina to Moscow and attended the Cooperative Forum with the Vice Minister. He visited the Asia and Pacific area with Missions of the Argentinian Government. During this time, he took the opportunity to visit with our members in India and Vietnam. Then, he went on to visit members in Thailand, Singapore, Indonesia, China and Japan and conversed with members and government civil servants.

Since taking office two years go the President has visited over 40 countries and in touch with over 100 members. The President thanked the Board for their support and the hard work of the Regional Teams and Global Office.

Amongst others, delegates from Paraguay, Ecuador, Columbia, Brazil, Guatemala, India, Ukraine, Turkey and Malaysia expressed their thanks for all the visits and the hard work undertaken by the President highlighting how he has emphasised that as cooperatives we all have one vision. How, with his visits, the movement in various countries has been able to clarify goals and shape the leaders of the future, has given them support especially with the Youth Committee and the GEC. How the ILO MOU has assisted some countries in negotiating with Labour Ministers to recognise that cooperatives create jobs and decent work. How he has advised the regional offices to work with governments in creating easier laws in order to promote coop to coop trade. Exploring the value of digital platforms and the creation of the ICETT. Expressing ways in which we can look at the social and green economy and address unemployment. The Malaysian delegate talked about coop to coop trade with the Hilal meat market.

The final remarks came from the Rwandan Cooperative President who thanked Ariel GUARCO and the ICA Board for agreeing to hold the conference in Rwanda. He said his members had learned much from the Conference and also networking with other international members.

The President thanked the contributors and all suggestions will be taken into consideration.

6. REPORT OF THE DIRECTOR GENERAL

Bruno ROELANTS thanked the President for the introduction adding that the President was doing a great job and the comments from the delegates were testament to this. This effort has been a result of the Office of the President and the Global Office working well together.

The Director-General explained that later in the meeting there will be a detailed discussion the Strategic Plan but that the topics below will show, in practice, how these activities can be classified with that structure. Most of the activities shown are on-going so what is being presented is a summary of work that has/is taking place.

Identity

At the General Assembly in Buenos Aires it was agreed that the Principles Committee be renamed as the Identity Committee with the focus on enhancing our Identity Statement.

Currently we have staffed the new Identity Committee. This Committee, along with the Task Force for Congress 2020 is working on how we can better elaborate proposals for the 125th ICA Anniversary in relation to the whole identity statement.

The ICA has staffed and helped co-ordinate the Identity Committees' Banking Task Force to analyse new provisions in banking legislation that not only affect the European Banks but also the banking sector globally.

It prepared the re-establishment of the Cooperative Legislation Committee (CLC) and appointed a Legislation Co-ordinator. Since that appointment from 1st April to date we have already received 8 requests for help from members. This service is proving to be useful and we fully expect more requests. The CLC itself was established here a couple of days ago. We also have staff working on cooperative development in the EU Partnership and up to now we have completed:

Pilot study in 8 countries - ICA EU partnership and regional legislation

- 38 countries ongoing
- Interactive world-map launched (www.coops4dev.coop) legislation

We are working with Domains.coop on promoting the .coop domain and with that the COOP marque is going to be linked to .coop so they will come as a package.

Growth of the Cooperative Movement

Strategic Plan

Delegates will hear more on this later in the programme however the Director-General pointed out some highlights:

- One consultation with the full membership, and two consultations with ICA bodies;
- 4 successive versions worked out within the Board since the 2018 General Assembly.

Membership

Launched working group on membership subscriptions and votes as was requested in (Kuala Lumpur Board Mandate) and launched a Members Brief news bulletin specific for members.

The Global Office has received delegations from Finland, Argentina, Brazil, Korea, Japan. These visits are always interesting and we welcome the increased engagement of members.

Both the President and the Director-General have met with Member Boards namely Cooperatives UK, Cooperatives Europe and have also met with members from Russia and the Director of CCW.

Beyond the trips with the President, we have participated in conferences such as Asia-Pacific Registrars' Conference (Vietnam), Poverty Alleviation (China) along with government officials.

Regular membership management, this is time consuming work and we are building relationships with members online. Also working with members in developing countries on training and the introduction of proposals in the EU Partnerships.

Co-ordination

We are working towards improvement in our co-ordination with the Regions and we are meeting regularly to further deepen this relationship. We are also trying to better interact with the Sectors. We initiated a joint-co-ordination meeting with the Regions and Sectors and the first was held in Geneva in June where we established a working group to better co-ordinate ourselves in relation to communications, membership, policy and legislation.

We are staffing the Thematic Committees and the Youth Network. There are five Committees with one staff member dedicated to each one.

Partnerships

We have signed an ILO-ICA MoU – much work went into the framing of the MoU in order to meet a mutual agreement acceptable to both the ICA and the ILO. This took place in June 2019.

Worked on FAO-ICA Work Plan by developing a communications workplan.

COPAC (UN, ILO, FAO, WFO, ICA) platform with UN, we have regular monthly meetings which enables us to better interact with these global entities.

International Trade Union Confederation (ITUC) - we have now developed a better working relationship with the ITUC around the framework of the declaration of the future of work.

We have begun to work more closely with the International Employers' Organization (IOE).

With the United Cities and Local Government (UCLG) we are looking at gender development of NGO's Women Engaging for a Common Future (WECF).

Policy

Coopsday at UN Headquarters, 1st Saturday in July, screened the film on Nepal from AroundTheWorld.

Attended the International Labour Conference.

ILO Centenary Declaration on the Future of Work: cooperatives included much lobbying by the ICA. Cooperatives were finally mentioned in the declaration however, they were not mentioned in first text. Speech made on the ICA at the conference.

Speech and recommendation made at the Convention on Violence and Harassment at the Workplace.

ILO-ICA Conference on the Future of Work – participated and partnered.

EU Policy Forum for Development promote meet EU presented a book, edited through work done by CICOPA. Presented 2 years to prepare.

Knowledge

Launched book on Cooperatives and the World of Work (Routledge).

Follow up on statistical guidelines approved by ILO – conference on labour statisticians. Guidelines to be followed and rolled out.

SDG'S

- Working on 1° report: on SDG 8
- Studies on SDG indicators and statistics with sectoral organizations when complete will be sent to UN and others

Staffing of the Committee on Cooperative Research (CCR)

- ICA Global Cooperative Research Conference, Montreal with chair of CCR
- CCR meeting and European conference, Berlin, also a meeting of the committee
- Regular coordination of CCR
- ICA Global Cooperative Research Conference
- CCR meeting and European conference Berlin
- Regular coordination of CCR

Follow-up of World Cooperative Monitor 2019 looking at reworking formula.

Communication

Coopsday: mapped 130 events in 40 countries (twice as much as in 2018)

On our Website: we have developed Subsites for

- ICA Committee on Cooperative Research
- ICA Gender Equality Committee
- ICA Global Youth Network (end 2019)
- ICA-EU Partnership

Series of documentaries: Coops Around the World 14 documentaries

Press releases

- ILO Centenary Declaration on the Future of Work
- Climate action day
- Kigali Conference «Cooperatives and Development» Initiated contact with the press and working better

Youth

Research on youth ongoing in 20 countries.

Global Youth Forum re-arranged for Feb 2020 Malaysia should have taken place in Sri Lanka but needed to postpone due to terrorist attacks. Angkasa.

Global Cooperative Entrepreneurs – training material which will be followed by a serious of sessions.

Gender

Staffing of the ICA Gender Equality Committee.

Important meeting Participation in the UN Commission on the Status of Women in New York.

Inter Co-operation

International Cooperative Entrepreneurship Think Tank (ICETT) established in Buenos Aires with a second meeting held in Matera. Now working on a set of proposals. The idea being to elaborate on ideas and develop innovation.

ICT Hub in preparation joint offer

Platform Cooperatives

- Disseminated paper
- Survey in progress
- WG in preparation

Development

This conference has been organised within the framework of the ICA-EU Partnership.

International Cooperative Development Platform meeting in Buenos Aires and another here, this is growing and more consistent. NGO's working with us.

Preparation of the Kigali Global Conference «Cooperatives for Development» lots of work involved involving the whole staff team along with some Regional staff members.

Preparation of Global Cooperative Investment Fund (GCI), this is a project which has been developed since 2012 and since last year we have been working in earnest to develop this as a financial instrument to assist capitalisation with the co-op movement. We will be approaching the EU commission to see if we can 'match fund' and see what kind of projects could be supported by this initiative. governance with technical assistance issue which kind of projects could be supported.

7. APPROVAL OF THE 2018 ACCOUNTS AND DISCHARGE OF THE AUDITOR

The President invited Jean-Louis BANCEL, as part of the Audit & Risk Committee, to present the Accounts in the absence of Greg WALL, Audit & Risk Committee Chair.

Jean-Louis BANCEL opened his presentation by advising that all the documents have been audited and will follow with an explanation.

2018 Financial results

in EUR	2018	2017
AFRICA *	-43 729	45 710
AMERICAS *	29 633	-6 136
ASIA & PACIFIC *	1 608	70 920
GLOBAL OFFICE *	16 244	208 899
ICA CONSOLIDATED	26 656	323 924
COOPERATIVES EUROPE	60 040	97 537
50% DCLLC	100 579	94 615
TOTAL	187 275	516 076

*Before Consolidation

Jean-Louis BANCEL explained that the financial results of the Global Office include 3 of the Regions namely, Africa, Americas and Asia & Pacific. He went on to explain the differential of the 2018 results against the 2017 results which is due to a bi-annual conference taking place. As can be seen ICA Africa came in with a negative result whilst ICA Americas moved from a negative in 2017 to a positive in 2018 with Asia & Pacific remaining positive for both 2017 and 2018. A further explanation was given regarding Cooperatives Europe in that it is a separate entity incorporated in Belgium and, as a result, their accounts need to be reported separately. Cooperatives Europe showed a positive result for both 2017 and 2018. 50% DCLLC is the company that holds Dotcoop. Due to grants and donations from members the ICA's holding in this company is 50% and, as can be seen, in 2018 generated an income to the ICA of €100,579. The net consolidated figure for 2018 amounted to € 26,656 taking into account Belgium, Africa, Americas and Asia & Pacific.

ICA consolidated balance sheet ⁽¹⁾

ASSETS IN EUR	2018	2017	LIABILITIES IN EUR	2018	2017
Tangible fixed assets	70 947	70 914	Equity	1 032 772	1 045 154
Financial fixed assets	125 821	127 594	Provisions	192 474	-
Amounts receivable within one year	1 297 554	3 066 176	Amounts payable after more than one year	-	-
Current investments	119 244	109 785	Amounts payable within one year	3 006 530	3 610 444
Cash at bank and in hand	2 924 982	3 823 876	Accrued charges and deferred income	826 632	2 844 577
Deferred charges and accrued income	519 860	301 830		5 058 408	7 500 175
	5 058 408	7 500 175			

(1) Consisting of Global Office (Brussels) and the Africa, Americas, Asia & Pacific Regions

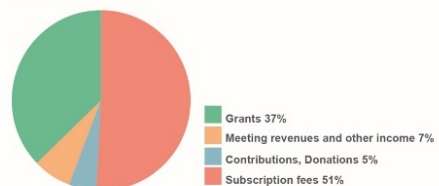
The balance sheet shows a snapshot of the 2018 results compared to 2017. However, what should be noted is the difference between the 2017 figure of €7,500,175 and the 2018 figure of €5,058,408 showing a reduction of €2m. This was due to the date in which membership fee invoices were sent out. We sent out the Membership Invoices for 2018 in December 2017 whereas the Membership Invoices for 2019 were sent in January 2019 as opposed to 2018. It was felt that it was better to progress this way for the future and these figures will be included in the 2019 accounts. This does not change the accuracy of the figures.

ICA consolidated profit & loss statement ⁽¹⁾

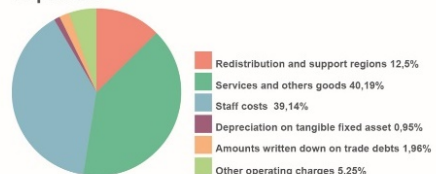
IN EUR	2018	2017
Meetings and Sales of services	336 023	685 566
Contributions and grants	4 365 859	4 266 921
Other operating income	234 937	428 612
TOTAL INCOME	4 936 819	5 381 099
Redistribution and support regions	-604 293	-688 347
Services and others goods	-1 942 334	-1 909 096
Remuneration, social security costs and pensions	-1 891 609	-2 072 232
Depreciation on tangible fixed asset	-46 017	-42 508
Amounts written down on trade debts	-94 576	-108 616
Other operating charges	-253 884	-223 347
TOTAL EXPENSES	-4 832 713	-5 044 146
Operating result	104 106	336 953
Financial result	-65 532	-8 795
Extraordinary result	-11 918	-4 234
NET RESULT	26 656	323 924

(1) Consisting of Global Office (Brussels) and the Africa, Americas, Asia & Pacific Regions

Incomes



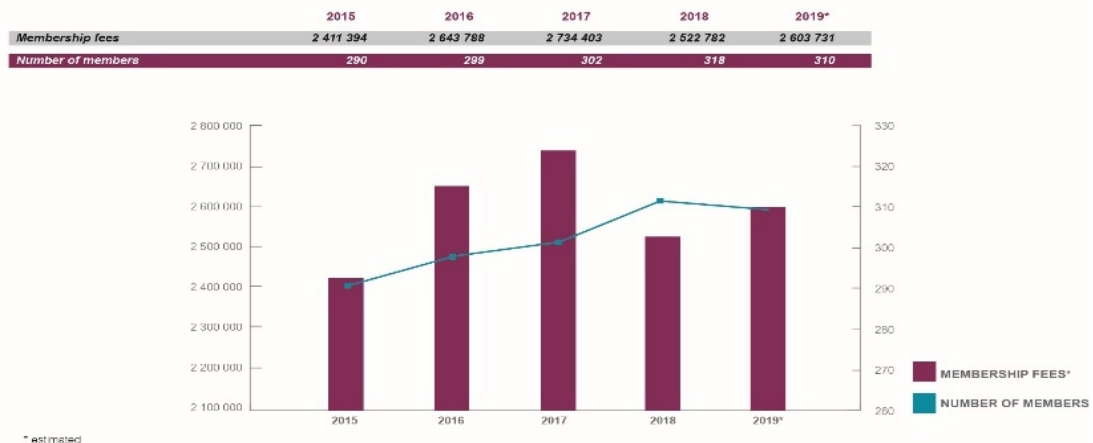
Expenses



The circles on the right side show global income and expense reflecting the member fees are being only 51% of the global income, grants for development are shown as 37% of the income. This income figure of 37% is that it is related to the EU Partnership Agreement which is due to expire next year. Cooperatives Europe and the ICA are working together to see if we could possibly have a further Agreement with the EU commencing 2021 however currently this is too early to tell.

Jean-Louis BANCEL highlighted the Expenses advising that almost 40% were on staffing costs that almost a further 40% spent on services and other goods amounting to almost 80% of all expenses. Redistribution and support to the regions comes in at 12.5% of the total expenses.

Membership Fees in EU



As mentioned earlier Membership Fees represent only 51% of the total of the ICA income and that currently the ICA is operating with less than €1m. The blue line on the diagram above shows that the number of members in 2015 was approximately 290 whilst by 2019 showed an increase to 310. However, the revenue income only increased from €2.5m to €2.6m. This highlighted that whilst we are gaining more members, we are not attracting the larger, primary cooperatives and this is an issue that needs to be addressed looking to the future. If we look back in history to 100 years ago (1920), the ICA had 34 country members, now we have more than 74 country members. Since then we have grown so much however, in 1920 the total budget for the ICA was £3000, in real terms today that amount would equate to around €6.7m. Therefore, 100 years on we are operating on a budget that is one third of the original!

Jean-Louis BANCEL went on to say that it is not only money that the ICA is dependent on but also the involvement and participation of the members.

Ariel GUARCO thanked Jean-Louis BANCEL for presenting a clear and lively discussion explanation around the Financials of the ICA and pointed out that our resources are always limited.

The 2018 Audited Accounts were approved unanimously.

Bruno ROELANTS explained that the Discharge of the Board and Auditor and Ratification of Actions of the Board was procedural in order to comply with Belgian Law.

The Discharge of the Board and Auditor and Ratification of Actions of the Board for the exercise of their mandate during the financial year closed on 31 December 2018 were unanimously approved

8. RATIFICATION OF SECTORAL ORGANISATION BOARD ELECTIONS

The President asked Manuel MARISCAL, Sectoral Representative on the ICA Board to present this agenda item.

To fulfil the ICA rules when there are sectoral elections the nominations need to be ratified at the following General Assembly. Since the last General Assembly 3 sectoral elections have taken place namely Housing, CECOPA and ICBA.

Cooperatives Housing International (CHI)

Blase LAMBERT (CCH)
 Ali HASSAN (ANGKASA)
 Hans RUPP (ABZ)
 Micah R. DURU (ZINAHCO)
 Henning LAURIDSEN (NBBL)

The ratification of Cooperatives Housing International election was unanimously approved by the General Assembly

International Organization of Industrial, Artisanal and Service Producers' Cooperatives (CICOPA)

President: Iñigo ALBIZURI LANDAZABAL (2019-2023).

Manuel MARISCAL remains the CICOPA representative inside the ICA board until the end of the current term

The ratification of the new President of CICOPA was unanimously approved by the General Assembly.

The agreement by CICOPA that Manuel MARISCAL remains the CICOPA Representative on the ICA Board until the end of the current term was unanimously approved by the General Assembly

International Organization of Industrial, Artisanal and Service Producers' Cooperatives (CICOPA)

The following persons are elected members of the new board (2019 – 2023)

Nobuhiro FURUMURA, JWCU (Japan)
 Janusz PASZKOWSKI, NAUWC (Poland)
 Rostislav DVORAK, SCMVD (Czech Republic)
 Sion WHELLENS, Cooperatives UK (UK)
 Isabel FAUBERT MAILLOUX, CWCF (CANADA)
 Esteban KELLY, USFWC (USA)
 Olga PEGORARO, AGCI (Italy)
 Dov ORIAN, CNC (Mexico)
 Carlos ACERO, CONFECOOP (Colombia)
 Myriam BAEZ ROJAS, CONPACOOOP (Paraguay)

The ratification of the new Board of CICOPA was unanimously approved by the General Assembly

International Organization of Industrial, Artisanal and Service Producers' Cooperatives (CICOPA)

The Congress ratifies the following persons as members of the CICOPA Board:

Giuseppe GUERINI, CECOP – CICOPA Europe

Luis ALVEZ, CICOPA Americas

Apolinar ORTIZ HERNANDEZ, CICOPA North America

Nicolas PELICHOTTI, CICOPA Mercosur

International Organization of Cooperative Banks (ICBA)

President

Subrahmanyam BHIMA (NAFSCOB, India)

Vice President

K. Sivadasan NAIR, ICA-Asia Pacific Committee on Credit and Banking

Board Members

Ahmed MOHIUDDIN, Bangladesh Samabaya Bank Limited

George MAGUTU MWANGI, Kenya Union of Savings and Credit Co-operatives Ltd

Ravinder RAO KONDURU, National Federation of State Cooperative Banks, India

Kabir AYINDE TAKUR, Cooperative Mortgage Bank Ltd, Nigeria

Mieczyslaw GRODZKI, National Co-operative Council, Poland

The ratification of the President, Vice President and Board Members of ICBA was unanimously approved by the General Assembly

9. AMENDMENTS TO THE RULES OF THE ICA ASIA PACIFIC REGION

The President asked Li Chunseng to present. Li Chunseng advised it was agreed at the last Regional Assembly in November 2016 it was agreed to increase representation of women on the Board and that Article 7 should now read as follows:

‘The Chair of the ICA-AP Committee on Youth and ICA-AP Committee on Women shall be co-opted to the ICA-AP Regional Board without voting right. The Asia and Pacific members of the ICA Board who are not members of the Regional Board shall have the right to attend and speak at the Regional Board’.

The General Assembly approved the change to Article 7 of the Rules of the ICA Asia Pacific Region

AGAINST: 2.

10. AMENDMENTS TO THE ICA ARTICLES OF ASSOCIATION & BYLAWS

The President asked Aditya YADAV and Martin LOWERY, members of the Joint Committee to present these amendments. It was explained that in 2017 the Board adopted a mandate to reform how fees were calculated and voting allocation. These amendments presented today are merely corrections.

Proposed amendments to ICA Bylaws - Article 15 – Subscription formula (Currency)

Now that the ICA is based in Belgium it is proposed that all subscriptions are invoiced in Euros or in such other currency as determined by the Board.

The amendment to Article 15 of the ICA Bylaws changing the subscription invoicing to Euros or in such other currency as determined by the Board was unanimously approved

Proposed amendments to ICA Bylaws - Article 15 – Subscription formula (Flat Fees)

There are a number of issues with regards to flat fees that need to be corrected.

Currency: Amend from CHF to Euros with a fixed exchange rate of 1.13

Associate Members: Fee calculation continues to use the World Bank Currency Income Index which is not consistent with the Economic Multiplier that has been used since 2017 to calculate Full Member fees. It is proposed to use the same calculation for both Associate and Full Members

Tiers: It can be more expensive to join as an Associate Member in the Lower and Upper Middle Tiers than as a Full Member. After analysis the following recommendations were made:

Create an additional tier due to the fact that there is a lot of overlap with members in Lower and Upper Middle Tiers. The Tier division was made at the place where current Full Members began to pay less than Associate Members

The proposed fee tables for Government Associate Members and ICMIF were highlighted in the official documentation papers.

For members with International or Supra-National status in one region the subscription fee has been calculated at €6,200 and for members with such status in more than one region is €8,900. €245,000 are the maximum dues paid by country.

‘Country Option’: It is recommended that the ‘Country Option’ status be given to members of a country who may wish to enter into an institutional arrangement with the ICA. Under this option they determine how the aggregate subscription fees will be paid in accordance with the Articles of Association.

The amendment to Art 15 of the Bylaws according to which:

- The subscription formula for Associate Members is based on the member’s country’s economic factor,
- For Members with international or supra-national status in one region, the subscription fee is 6,200 EUR, and, for members with such status in more than one region, the subscription fee is 8,900 EUR.
- 245,000 EUR are the maximum dues paid by country.
- a fixed CHF/ € exchange rate of 1.13 is established
- Members of a given country may enter into an institutional arrangement with the ICA, called the “country option”, under which they determine how the aggregate subscription fees will be paid in accordance with the articles of association
- Subscription fees remain at the same level during the four-year subscription cycle, but may be indexed for inflation. The General Assembly provides the ICA Board with the power to add an annual percentage to cover inflation.
- The Base fee effective 1 January 2021 is determined by the ICA’s accountants, applying the above subscription formula to each member, subject to a 10% maximum increase above the member’s full 2017-2020 subscription. In applying the formula for the four-year cycle

beginning 1 January 2021, no reductions to subscriptions are permitted from the 2017-2020 full subscription for each member.

was unanimously approved

The Articles of Association and Bylaws state that the acronym for the International Cooperative Alliance is ICA. In some cases, the term 'Alliance' was used instead. It is proposed that the acronym ICA prevails.

The change from "Alliance" to "ICA" in Art 6 Art 15 of the ICA Articles of Association and in Art. 3, 15 and 28 of the ICA Bylaws was unanimously approved.

11. AMENDMENTS TO THE ICA ARTICLES OF ASSOCIATION REGARDING ICA GENERAL ASSEMBLIES

Ordinary General Meeting: (Articles of Association, Article 22, Paragraph 2)

Virtual Assembly (Articles of Association, Article 24, new Paragraph 2)

The Director-General explained that a new law passed in Belgium requires all associations to approve their annual accounts within 6 months of the financial year. Therefore, the ICA will need to approve their annual accounts by 30th June starting in 2020. To comply with this regulation the ICA would need to change their accounting period which would prove complex. The other option would be to hold a General Assembly by electronic means of communication as authorised by the Board.

The Director-General gave a detailed explanation of the proposed change advising that this issue had been discussed and agreed by the Board to make it possible to participate electronically for this item only enabling compliance with Belgian law and without change to other paragraphs of the Articles of Association, for example Article 21, Paragraph 3, Subparagraphs a, d, e and h would remain unchanged and that the powers of the General Assembly also remain unchanged.

The amendment to Article 22 – § 2 (Ordinary General Meeting) of the ICA Articles of Association stating that "The General Assembly is convened at least once a year, between 1 April and 30 June, to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor" were unanimously approved.

The amendment to Article 23 New § 2 Virtual Assemblies stating that "Members are deemed present and attending the meeting when they are physically present or represented and when they participate to the General Assembly through electronic means of communication authorized by the Board. Remote attendees participate in the meeting to the same degree as in-situ attendees. The Board decides to authorize or not remote attendance upon each meeting and specifies in the convening notice the technical conditions for such remote attendance. The provisions of the previous paragraph do not apply to the General Assembly with regard to the powers referred to in article 21, paragraph 3, subparagraphs a, d, e and h".

As a technical matter in order to enact these changes there are two solutions: either the notary attends a General Assembly or the General Assembly gives a proxy to an individual (in this case the Director General) who is not a member of the ICA and for them to convene an Extraordinary

General Assembly with the Notary. The first of these has already been arranged for 16th December 2019. Along with the General Assembly voting cards members received a proxy form that should be completed and submitted authorising the Director-General to convene an Extraordinary General Assembly with the Notary.

12. PEACE DECLARATION

The President introduced the Peace Declaration which had been born from discussions and the history which is included in statements from the past.

The President asked the Vice President for the Americas to read out the statement.

Sion WHELLENS from CICOPA read out a statement for consideration, which had been passed at their own General Assembly and is associated with the cooperative movement in Syria. The full statement can be found on <https://www.cicopa.coop/news/cicopa-congress-statement-on-peace-in-northern-syria/>.

Sion WHELLENS continued by advising that CICOPA had since received a response from the Syrian movement and highlighted some of the salient points. The full response can be seen on <https://mesopotamia.coop/message-to-the-ica/>.

Unal ORNEK from the Turkish cooperative movement called on the ICA to support humanity and peace and to recognise the troubles in other parts of the world such as Yemen, and Palestine and not just Syria. He told of the problems being experienced in Turkey over the influx of several million refugees and called for the ICA to be mindful of the wording of such declarations.

Ed MAYO thanked Unal ORNEK for having the courage to speak out. He went on to say that as a member of CICOPA Co-operatives UK endorsed the declaration and the work of the people of Rojava. He also applauded the work of the Turkish movement in relation to the refugees and stated that the declaration was about values rather than politicking.

The Declaration on Positive Peace through Cooperatives of the ICA was unanimously approved.

13. STRATEGIC PLAN

The President invited Martin LOWERY to present the 5th version of the Strategic Plan explaining that the Board had worked for months to reach this stage. He explained that Martin LOWERY had been appointed by the Board to Chair the Task Force that was responsible for drafting this latest version. In 2017 the General Assembly tasked the Board to identify priorities that would take the movement up to 2030 and to give continuity to the Blueprint Mandate and to share the horizon with the SDG's. He invited the Assembly to express opinions, remarks and ideas but to limit the time to 2 minutes only however, delegates would be allowed to speak more than once. Where relevant, ideas and remarks would be taken into account and included in the final document to be presented to the Congress in 2020.

Martin LOWERY opened this session by quoting the Mandate of the Board from 2017 – 2021 adopted in Kuala Lumpur in 2017 namely to: “Revise the overall strategy expressed in the Blueprint for a Co-operative Decade, with a view toward 2030, building on the action plan, the policy guide, and the work of the Leadership Circle, the Co-operative Roundtable and the Blue Ribbon Commission on Co-operative Capital, as appropriate, working in close collaboration

with the regions and sectors of the Alliance and in consultation with the entire Alliance membership, with the goal of proposing a new, people-centred path for globalization through increasing importance given to co-operative action, and by the bodies of the Alliance strengthening their combined action at the service of co-operatives and their national structures”.

He went on to explain how the Board had worked to ensure that a participatory process with our members was carried out and the process was as follows:

- Two consultations with the whole ICA membership (2018 and 2019)
- Two consultations with the Regions, Sectors, Thematic Committees and Youth Network (Feb-March and April-June 2019)
- Five successive versions discussed within the ICA Board.

Martin LOWERY reflected on and referred members to what was already in place in relation to the Purpose Statement, Article 1 of ICA Bylaws which had been very well written.

- Promote the world cooperative movement, based on mutual self-help and democracy – that part is correlated to growth.
- Promote and protect the cooperative values and principles – identity who we are in 21st century
- Facilitate the development of economic and other mutually beneficial relations between the member organizations – co-operation amongst cooperatives.
- Promote sustainable human development and further the economic and social progress of people, thereby contributing to international peace and security – SDG No 4.
- Promote equality between men and women in all decision-making and activities within the cooperative movement – in all decision making, governance, management, member engagement throughout the document.

Martin LOWERY then went to look at the global challenges that we face today namely: Income and wealth inequality, Gender inequality and inequity, Climate change mitigation and adaptation, Greater engagement and inclusion of youth, Impact of digital transformation, Financial instability, Growing the global governance gap, Cooperative legal framework, Global peace and security, Dignity of work and the role of technology in the future of work, Global population growth and food security and the Cooperatives role in a decent level of education, health, housing and work. These enormous challenges face all of us. Taking as much of these into account as possible the Board had agreed to concentrate on the following four themes:

The four key themes of the 2020-2030 Strategic Plan are:

- a. Promotion of the Co-op Identity
- b. Growth of the Cooperative Movement
- c. Cooperation amongst Cooperatives
- d. Contribution to Sustainable Development

To be precise: Who are we? How do we grow the movement? How do we work better together and our responsibility to present and future generations?

Each topic was then looked at in turn.

Promotion of the coop identity

We need to be looking at who we are and in doing this we have to reinforce the ICA Statement on the Cooperative Identity. As a result, we have now formed an Identity Committee (formerly the Principles Committee) and revitalized the Law Committee. We should also be looking to strengthen the Principles Guidance Notes by including Values, this is the heart and soul of who we are and what we do. Promote identity-related communications and branding - .coop and marque, also use the branding ideal of coop enterprises build a better world. We have the tools to achieve this and is a case of pulling these together in a coherent manner. We also need to be looking at additional materials that would cover such issues as employment and member engagement.

We also need to be looking at growing Stakeholder and Public Awareness and looking towards institutional support. We need to be promoting regulation that protects the cooperative identity and challenge issues with legislation that affect our model of business

Another way of promoting our identity, recognition, growth and promotion is through global education systems. We hear this time and time again and yet Education is key and will touch on each of the four themes for this strategy. The challenge for the global movement is how we promote cooperative education. There is information out there and we need to start collectively looking as to what is available and work out a system of how we can translate the data and disseminate.

After reviewing the first theme Martin LOWERY opened the floor to the Assembly for questions, ideas and thoughts:

USA Delegate: In respect of identity one key message should be diversity equity which should expand beyond women and ethnic groups. Need to be careful not to leave anyone out – diversity should also include opinion, station in life etc.

Japan: Expressed an opinion that the Strategic Plan extends and continues from the Blueprint. The delegate covered many points in his presentation and was therefore requested to send Japan's submission in writing.

Argentina: Education is too linked within the framework of identity, values and principles and should be included across all aspects of the strategy and not as a 'stand alone' sub topic. If it remains as is we might reduce its' value.

Dr AZAZ (India) - As a frequent visitor to the UN assemblies and such she felt it was vital to make the inclusion of cooperatives within their framework. There are around 70 UN principles and not one mentions cooperatives. This should be a priority. She also raised the issue of diversity highlighting that the issue of gender is important. We are still seeing, even today, coopting of women without voting rights and lack of women empowerment.

Martin LOWERY thanked the audience for their participation and advised that all these points would be taken on board. He found the idea regarding cross relationships on topics was very helpful and why the audience felt that some topics should be considered a main level rather than a sub-level.

Growth of the coop movement

How do we Strengthening the Cooperative Movement which is not just about GDP but also about socio-economic growth. We need to be promoting the growth and involvement of ICA membership whilst deepening the coordination among ICA entities within our own structure.

How can we define the Definition of Growth? We need to extend and deepen global partnerships and alliances which will help deepen the policy impact of the Cooperative movement. We need to develop global knowledge of the movement and look at methods by which we can deepen and strengthen the economic role of cooperatives. All this comes as a package namely how well do we know ourselves and how are we externally projecting ourselves. We are one of the fastest growing enterprises and we need to recognize this and promote to the outside world.

As with the first theme we need to deepen the external communication capacity to maximize our impact using both the Identity and Brand. We also need to engage more with youth and gender as we have a vast resource which is probably not being used to full capacity. As seen over the past days in Kigali we have a huge innovation capacity and we need to look at ways to capitalize on this marketplace. We also need to focus on membership rather than ICA and the use of the word 'we' more.

Another issue raised under this heading is how do we build cooperative capital amongst cooperatives? This topic has been discussed many times and is the last pillar of the Blueprint. The Roundtable on Cooperative Capital undertook much research on this and there are currently ideas being explored.

Martin LOWERY then gave the floor to the delegates to respond.

Nick MATTHEWS (UK) - Referring to the item on Deepening the Coordination among ICA Entities, stated that sectoral organisations all know that the industry we are in and knowledge of our individual sectors is crucial to our growth. In Antalya, colleagues of CCW, explored the policies of their members and have now developed a 28 national CCW policy guide. He felt that similar policy initiatives will be important when the grand strategy for the whole movement is finalised and that the requirements for the individual sectors is reflected. Martin LOWERY requested a short written piece.

Maria Eugenia PEREZ ZEA (COMUMBIA) - Agreed with Dr AZAZ on the issue of voting rights and the participation of women and invited the Regional Boards to consider this. She agreed with the need to strengthen institutional relationships with an integration scheme to foster policies for sectors.

Nico ALBETHORI (SPAIN) - Agreed with all the ideas but stated that in a world where non-cooperative businesses are quoting Corporate Social Responsibility, we need to promote the fact that we are fully fledged businesses and not social enterprises. If we are not financially successful, we cannot carry out our cooperative obligations. More emphasis should focus on business and professionalism.

Martin LOWERY did mention that the Board were also of the opinion that we are not focused enough on business and look at ways to incorporate this.

Cooperation amongst Cooperatives

The main issue around this topic is how can we work better with one another?

We need to be pro-active and identify common interests as an organization of regions and sectors we tend to be siloed within ourselves. We need to find ways to move away from this and work together more cohesively.

We need to start collecting, processing and using data to make sure we are telling the same story.

Economies of Scale are being built on, we need to be thinking more about inter-relating which should be synergized within the regions and sectors. It has been said that the larger a cooperative business grows the less interested they are in cooperation. This also could be said for certain groups and sectors. This needs to be rectified as joined together our policy viewpoints would be strengthened and we could demonstrate Principle 6. Please submit any ideas and how you have overcome challenges faced in your own countries.

In the Building and Exchanging of Knowledge we need to deepen the common action of large cooperatives and cooperative growth.

Delegate of NCBA (USA) - There are only two strategic objects with this theme whereas, for others we have more. In the USA we have a billion consumers and producers, with a US\$ 35B in turnover. I do think that we need economic collaboration in business. This is about everyone, how do we use the people we have, develop platforms and solutions, involve our people and deploy the resources we have to mobilize the market potential. The document has come a long way from where it was.

Martin LOWERY noted that NCBA is the US apex and in trade associations we tend not to talk that way however, we should.

Delegate of Argentina - We need to be looking at how we can measure economic exchanges between cooperatives.

Delegate of Argentina - On the second point relating to large cooperatives the delegate stated that are missing a mention and should not feel left out.

Martin LOWERY went on to explain what Howard Brodsky had said the previous evening reiterating the importance of the smaller cooperatives and how he managed to build his business to the multi-national that it is today. When speaking with the larger cooperatives as to how they can help the answer is 'just ask'. They do have a will to help but unfortunately, we all tend to get back to 'business as usual'.

Delegate: We need to be looking at inter-cooperation between production, supply and consumer, we need more inter-cooperation with universities and learning facilities. With the focus on food security for the future we need to start better understanding the networks and markets and how we affect them as cooperatives. The last of the four themes is Contribution to Sustainable Development and what is our responsibility towards current and future generations? The three points below were looked at: Monitoring the direct contributions – what monitoring and how do we achieve. We need to identify indicators for the contribution of cooperatives to the UN's SDG's. There is much information on the UN website relating to the SDG's. Reporting – what cost effective way, how do we do this simply and efficiently. Promoting Sustainable International Development – we need to develop advocacy on the SDG's. We also need to deepen the cooperative movements' initiatives supporting the international development of cooperatives. This issue was covered in the Conference however we would like to hear more ideas from delegates.

Martin LOWERY opened the floor to delegates

Ricardo LOPEZ (Argentina) - The panel has agreed that climate change is accelerating at a dramatic and unprecedented rate. Cooperatives work collectively on agriculture, soil degradation, forest management etc. however there does not seem to be any country specific scientific reports. As climate change is the topic for the IYD of Cooperatives this point should be emphasized. Climate change is no 3 on challenges and we need to be talking with our agricultural sector in respect of linking with conservation.

Delegate: In respect to sustainability we need to look at financial returns. Social responsibility, basic commercial aspects, coops to coops and competition.

Ed MAYO (UK) - Opened by wishing delegates a very happy International Credit Union Day and World Values day. He stated that the SDG's offer a forward momentum to the 2030 deadline and that we should look at cooperation as being the 18th SDG as only by cooperating together will we achieve these goals. He felt that it will be difficult communicating this Strategy Plan as a second decade as we are not quite clear where the first one ends. He called on the ICA Communications Committee to look at how to relate this. He did mention that in Kenya they used the strapline 'Every Kenyan a Cooperator'. This is a bold vision and if we think that cooperation is related to the SDG's then this is vital.

Delegate: KPMG spoke in US and asked us to look at SDGs as a business opportunity as an estimated 13 trillion dollars would be needed to complete.

Dr. AZAZ (India) - Asked if there would be a budget set against this Strategy document. Martin LOWERY said there would be as a yearly work plan for the ICA Board would be set out against a budget.

Argentina: We all need to work on this together and be able to report back in Seoul on our achievements.

The President then thanked Martin LOWERY for the excellent presentation and for the relevant contributions from delegates. He then spoke, not as President but a member of the Argentinian cooperative movement, and welcomed the themes and ideas put forward. Stating it was a clear, concise and participatory document that will take us up to 2030.

The delegate from Japan and UK were asked to submit contributions in writing within the next two weeks, along with any other contributions from members.

The General Assembly approved the Strategic Document with its current contents with the inclusion of all contributions provided during the meeting and any related contribution received from members over the next two weeks. The document will then be presented to the Congress in Seoul in 2020. Approval with one abstention

14. APPROVAL OF MOTIONS AND RESOLUTIONS

Developing Accounting Standards for Co-operatives

Submitted by Co-operatives UK and seconded by Kooperationen in Denmark

The President asked Ed MAYO of Co-operatives UK to take the floor to present this motion

Ed MAYO explained that there has been a race towards global accounting standards in recent years but with a single-minded focus on shareholder firms and the needs of their investors. The IASC was formed in 1973 to run the harmonization of financial reporting. This has accelerated in recent years due to the credit crunch of 2007/8. In 2001 the IASC was replaced by IASB who further developed international financial reporting standards. They began to develop a conceptual framework to provide assistance and guidance in developing new or revised standards in addition to assisting the preparers of financial statements in applying the standards and dealing with issues which are not explicitly dealt with by the standards. Recent trends towards the harmonisation of IAS are driven by an exclusive focus on the needs and perspectives of investor-led enterprises.

As a result, these accounting standards may restrict or distort a presentation of the cooperative difference. The problem that cooperatives face or will increasingly face under the IAS reporting is the classification of member equity. The treatment of this risks making member capital a liability rather than an asset and risk cooperatives looking far more fragile than they are. The second problem for cooperatives is around member dividends which is being seen as an expense and therefore a reduction on sales rather than a redistribution of profit. In many countries cooperatives risk losing what tax advantage they have if their accounts do not distinguish the cooperative difference. This is a very technical and complex field.

In response, the ICA and some of its members, in particular cooperative banks and the UK Cooperative Performance Committee have responded by trying to influence the IASB in properly recognizing the cooperative model of business.

This resolution is meant to be a 'permission slip' to explore the case for developing cooperative accounting guidelines and/or framework at an international level.

In July of this year the Ford Foundation and the Open Society launched a 5-year project looking to develop international guidelines for non-profit making organisations.

The international movement needs to be thinking 5 to 10 years ahead. An International Working Group of researchers and academics has been formed to look into developing international standards for cooperatives. This followed a Roundtable Event in London last year organized with the assistance of St Mary's University in Canada. It must be stressed that financial accounting including the valuation of assets fits perfectly with cooperatives however, we need to focus on specific areas of accounting where we need specific financial vocabulary which allows us to report our financials in line with our V&P's. In the future it will be difficult to grow the cooperative economy unless we have a suitable set of accounting processes in place.

The motion was seconded by Susanne WESTHAUSEN, CEO, Kooperationen, Denmark.

Several delegates raised the issue as to how we adopt these standards in different countries, how auditors look differently at cooperatives and how to best present to the national tax authorities.

Ed MAYO responded by advising that these are the kind of questions that will be addressed and this motion needs to be looked at as a long term project. A type of framework would be developed that can be adopted country by country.

Ariel GUARCO responded as a delegate and highlighted various examples in Argentina, he felt that this was an excellent initiative which will work alongside the Strategic Plan. He then asked the delegates to move on the Motion.

The motion on Developing Accounting Standards for Cooperatives submitted by Co-operatives UK and seconded by Kooperationen in Denmark was unanimously approved.

Youth Resolution

Submitted by Kooperationen (Denmark), and seconded by IFFCO (India) – Nick MATTHEWS, CUK

The youth representatives presented the detailed Resolution which covered namely:

- Harmonizing the position of the youth regional network and committees
- Reinforce the youth committee by including the youth action plan in the ICA global strategy with an allocated budget for the implementation of such plan.

Support the youth representatives with the resources to be able to attend the official international ICA events, assuring a once a year “in-person” meeting of the youth committee.

Develop the Global Youth Network by making it more accessible, using more inclusive tools and bylaws to foster the participation of the wider youth. For example, the inclusion of technology and it's best use in the governance of the youth network.

As Aditaya YADAV, seconder of the motion had already left the meeting the delegates were asked for a ‘seconder’. Nick MATTHEWS, Co-operatives UK seconded the Motion.

The President then asked the General Assembly to move the motion.

The Youth Resolution submitted by Kooperationen (Denmark), and seconded by IFFCO (India) was unanimously approved.

Any other motion:

A Statement submitted by the Kenyan Movement to ‘Endorse the Final Conclusions of the Kigali Conference’ was read out. (copy of the Statement attached)

The Statement was seconded by several Argentine cooperatives.

The ICA Declaration on Cooperatives for Development, submitted by Kooperationen (Denmark), and seconded by IFFCO (India), was approved.

15. GENERAL ASSEMBLIES

Future dates of General Assemblies were given for information purposes:

- **2020 Virtual General Assembly** to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor. To be held between 1 April and 30 June.
- **2020 Congress & General Assembly in Seoul**, Korea from 11-16 December 2020. Special framework for 125th Anniversary.
- **2021 Virtual General Assembly** to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor. To be held between 1 April and 30 June.

▪ 2021 General Assembly (place to be determined)

The Korean Delegation were asked to join the stage and Li Chunsheng, presented the video invitation to the 2020 Congress and General Assembly. The Korean movement extended the invitation to the to all delegates and looked forward to welcoming them in Seoul, South Korea.

The President thanked everyone for attending the meeting and officially closed the General Assembly at 19.45 hrs.

* * *

APPROVAL OF THE MINUTES FROM KIGALI, RWANDA

17 OCTOBER 2019



FOR	
AGAINST	
ABSTAIN	
PROPOSED AMENDMENTS	

Draft Minutes of the Extraordinary General Assembly

▪ Brussels, Belgium, 16 December 2019 ▪

<p>Directory no. 2019 [handwritten:] 0947 KVN/19-00-0813 "Alliance Coopérative Internationale" (ACI) International non profit 1030 Schaerbeek, avenue Milcamps 105 0535.539.869 Brussels Register of legal entities (French-speaking section)</p>	<p>[stamp:] Kim LAGAE, notary SPRL, a civil company trading as a commercial entity VAT N° BE 0597 757 748 RPM (<i>registre des personnes morales</i> [register of legal entities]) Brussels 1000 Brussels, rue Royale 55, P.O. Box 4</p>
<p>AMENDMENT OF ARTICLES OF ASSOCIATION – POWER</p>	
<p>[Single sheet] The year two thousand and nineteen. The sixteenth of December. In Brussels, rue Royale 55, in the offices of the acting notary. Before me, Mr Kim LAGAE, a notary residing in Brussels, the extraordinary general meeting of the members of the international charity "Alliance Coopérative Internationale" (ACI), with registered office at 1030 Schaerbeek, avenue Milcamps 105, was held.</p>	

The charity was incorporated according to the deed received by the notary Jean-Philippe Lagae, in Brussels, on 11 April 2013, published in the appendices of the Belgian Official Journal of 18 June 2013, under number 13092389.

The Articles of Association of this charity were amended according to the private minutes:

- on 13 November 2015, published in the Appendices of the Belgian Official Journal on 23 December 2015, under number 15179115;
- on 17 November 2017, published in the Appendices of the Belgian Official Journal on 28 February 2018, under number 18038671.

[stamp:]Belgisch Notariaat * Notaries of Belgium * Belgisches Notariaat

- and the following parties appeared: Mr Roelants du Vivier Bruno Marie France Hugues, national register number 540713-099-15, born in Ixelles on 13 July 1954, residing in Auderghem (1160 Brussels), rue du Railway, 24, who declared and requested the notary to record that the members of the charity identified in the attendance list are present or represented herein. The attendance list was prepared by the appearing party and will remain in the appendices to this document, after having been signed by the appearing party and by the notary. According to article 29 of the Internal Regulation, Mr Bruno Roelants de Vivier decided not to establish a committee.

Agenda

The appearing party declared that the agenda for this meeting is as follows:

1. Amendment of the Articles of Association
 - A. Proposal to replace article 22, paragraph 2 of the Articles of Association with the following text:

“The General Meeting is convened at least once per year, between 1 April and 30 June, to approve the annual accounts for the previous financial year, to approve the budget for the current year and to vote to discharge the members of the Board and the auditors where applicable.

[signatures]

- B. Proposal to add a new paragraph between the current paragraphs 1 and 2 of article 24 of the Articles of Association, worded as follows:

Members are considered to be present and participating in the General Meeting when they are physically present or represented and when they participate in the General Meeting using communication technologies authorised by the Board. Remote participants participate in the meeting in the same way as participants who are physically present. The Board decides whether or not to authorise this remote attendance during each meeting and specifies, in the convocation, the technological conditions for remote attendance methods.
2. Duty of the notary to submit the coordinated Articles of Association.

Summary

The appearing party declares and requests the notary to record:

- That the members were summoned according to article 22 of the Articles of Association on 15 November 2019;
- That it is apparent from the attendance list that [hw:] 115 members are present or represented herein, accounting for [hw:] 471 votes;
- That the Articles of Association do not require any specific attendance quorum to amend the Articles of Association and that the meeting will therefore validly deliberate regardless of the number of members present or represented;
- That the number of votes of the members is calculated according to the rules stipulated in the Internal Regulation (article 28) and article 25 of the Articles of Association;
- That amendment of the Articles of Association requires two thirds of the validly cast votes.

ACKNOWLEDGEMENT OF VALIDITY OF THE MEETING

The members present or represented here acknowledge that this meeting was validly established and is able to deliberate and rule on the matters on the agenda.

DELIBERATION – RESOLUTIONS

The meeting addresses the agenda and, after having deliberated, adopted the following resolutions:

- A. The meeting decided to replace article 22, paragraph 2 of the Articles of Association with the following text:

“The General Meeting is summoned at least once per year, between 1 April and 30 June, to approve the annual accounts for the previous financial year, to approve the budget for the current year and to vote to discharge members of the Board and the auditors where applicable.”

Vote: this resolution was unanimously adopted

- B. The meeting decided to add a new paragraph between the current paragraphs 1 and 2 of article 24 of the Articles of Association, worded as follows:

The Members are considered to be present and participating in the General Meeting when they are physically present or represented and when they participate in the General Meeting using communication technologies authorised by the Board. Remote participants participate in the meeting in the same way as participants who are physically present. The Board decides whether or not to authorise this remote attendance during each meeting and specifies, in the convocation, the technological conditions for remote attendance methods.

[signatures]

Vote: this resolution was unanimously adopted

[hw:] *as well as the attending member*

2. The meeting asked the notary to submit the coordinated Articles of Association. Since there were no other matters on the agenda, the session was closed at [hw:] *14:30 hs*. Therefore, the undersigned notary prepared these minutes on the date and at the place indicated above. Registration fees (Miscellaneous Fees and Taxes Code). The fees were ninety-five euros (EUR 95.00). After reading and discussing these minutes, the appearing party signed with me, the notary.

[stamp:]

Approves the removal of
.....linesletters
.....figures and
void words
[signature]

[signature]

[signature]

[signature]

Certified copy

* * *

**APPROVAL OF THE MINUTES FROM BRUSSELS, BELGIUM,
16 DECEMBER 2019**



FOR	
AGAINST	
ABSTAIN	

PROPOSED AMENDMENTS

4. 2019 Accounts & discharge of the auditor

2019 Financial Results

in EUR	2018	2019
AFRICA *	-43,729	-79,904
AMERICAS *	29,633	12,462
ASIA & PACIFIC *	1,608	42,824
GLOBAL OFFICE *	16,244	- 6,562
ICA CONSOLIDATED	26,656	- 27,097
COOPERATIVES EUROPE	60,040	7,215
50% DOTCOOP	100,579	59,757

* Before consolidation

Consolidated Balance Sheet (1)

Assets in EUR	2018	2019	Liabilities in EUR	2018	2019
Tangible fixed assets	70,947	43,689	Equity	1,032,772	984,721
Financial fixed assets	125,821	125,821	Provisions	192,474	91,855
Amounts receivable within one year	1,297,554	1,936,469	Amounts payable after more than one year	-	-
Current investments	119,244	106,651	Amounts payable within one year	3,006,530	3,556,556
Cash at bank and in hand	2,924,982	3,363,207	Accrued charges and deferred income	826,632	1,400,304
Deferred charges and accrued income	519,860	457,599		5,058,408	6,033,436
	5,058,408	6,033,436			

(1) Consisting of Global Office (Brussels) and the Africa, Americas and Asia & Pacific Regions

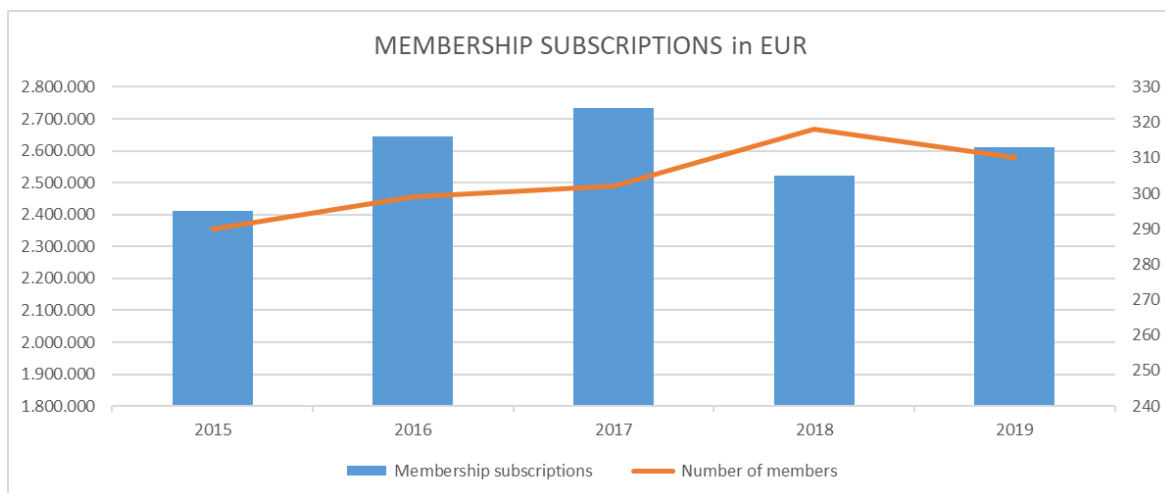
Consolidated Profit & Loss Statement (1)

in EUR	2018	2019
Meetings and Sales of services	282,654	717,023
Subscription fees	2,522,782	2,612,231
Project support	1,843,076	2,374,331
Contributions and donations	234,937	466,132
Other operating income	53,369	40,051
Total income	4,936,818	6,209,768
Redistribution and support regions	-604,293	-741,851
Services and other goods	-1,942,334	-2,779,812
Salaries, social security costs and pensions	-1,891,608	-2,211,792
Depreciation on tangible fixed asset	-46,017	-40,973
Amounts written down on trade debts	-94,576	-122,186
Other operating charges	-253,884	-318,542
Total expenses	-4,832,712	-6,215,156
Operating result	104,106	- 5,388
Financial result	-65,532	-21,709
Extraordinary result	-11,918	-
Net result	26,657	- 27,097

(1) Consisting of Global Office (Brussels) and the Africa, Americas and Asia & Pacific Regions

Membership Subscriptions in EUR

	2015	2016	2017	2018	2019
Membership subscriptions	2,411,394	2,643,788	2,734,403	2,522,782	2,603,731
Number of members	290	299	302	318	310





INTERNATIONAL COOPERATIVE ALLIANCE AISBL

Statutory Auditor's report
31 December 2019

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING





INTERNATIONAL COOPERATIVE ALLIANCE AISBL

STATUTORY AUDITOR'S REPORT TO THE GENERAL MEETING OF MEMBERS OF THE ICA FOR THE YEAR ENDED 31 DECEMBER 2019

In the context of the statutory audit of the annual accounts of INTERNATIONAL COOPERATIVE ALLIANCE AISBL (the « ICA »), we hereby present our statutory auditor's report. It includes our report on the audit of the annual accounts as well as the other legal and regulatory requirements. This is an integrated whole and is indivisible.

We have been appointed as statutory auditor by the general meeting of members of November 17, 2017, following the proposal formulated by the board of directors. Our statutory auditor's mandate expires on the date of the general meeting deliberating on the annual accounts for the year ended 31 December 2019. We have performed the statutory audit of the annual accounts of INTERNATIONAL COOPERATIVE ALLIANCE AISBL for six consecutive years.

REPORT ON THE ANNUAL ACCOUNTS

Unqualified opinion

We have audited the annual accounts of the ICA, which comprise the balance sheet as at 31 December 2019 the profit and loss account for the year then ended and the notes to the annual accounts, characterised by a balance sheet total of € 5,486,124.32 and a loss account showing a loss for the year of € 27,097.47.

In our opinion, the annual accounts give a true and fair view of the ICA's net equity and financial position as at 31 December 2019, as well as of its results for

the year then ended, in accordance with the financial reporting framework applicable in Belgium.

Basis for the unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Belgium. Our responsibilities under those standards are further described in the 'Statutory auditor's responsibilities for the audit of the annual accounts' section in this report. We have complied with all the ethical requirements that are relevant to the audit of annual accounts in Belgium, including those regarding independence.

We have obtained from the board of directors and ICA officials the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

Without modifying our unqualified opinion, we refer to note A-ASBL 7 in which the board of Directors sets out the estimated impact of the Covid-19 pandemic on the AISBL financial position.

AUDIT | TAX | CONSULTING

RSM InterAudit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM Network. Each member of the RSM network is an independent accounting and consulting firm which practices in his own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM InterAudit Scr - Réviseurs d'entreprises - Siège social : chaussée de Waterloo 1151 - B 1180 Bruxelles
interaudit@rsmbelgium.be - TVA BE 0436.391.122 - RPM Bruxelles

Member of RSM Toelen Cats Dupont Koevoets - Offices in Aalst, Antwerp, Brussels, Charleroi, Mons and Zaventem



Paragraph concerning other points

The loss carried forward of 255,309.56 Eur has been increased to 282,407.03 Eur as a result of the negative result of the accounting year 2019, which deteriorate the equity up to 27,097.47 Eur. This does not call into question the continuity.

The AISBL has received subsidies to which a number of conditions are attached. Not all subsidies were subjected to inspections by the competent authorities.

Responsibilities of the board of directors for the preparation of annual accounts

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the ICA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the ICA or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the statutory auditor for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a statutory auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

In performing our audit, we comply with the legal, regulatory and normative requirements applicable to the audit of annual accounts in Belgium. A statutory audit does not provide any assurance as to the ICA's future viability nor as to the efficiency or

effectiveness of the board of directors has conducted or will conduct the business operations of the ICA.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ICA's internal control;
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;
- ▶ Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ICA's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the ICA to cease to continue as a going concern;
- ▶ Evaluate the overall presentation, structure and content of the annual accounts and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

OTHER LEGAL AND REGULATORY REQUIREMENTS

Responsibilities of the Board of Directors

The board of directors is responsible as well as for the compliance with the legal and regulatory requirements regarding bookkeeping, with the Code of companies and associations and with the Company's by-laws.

Responsibilities of the statutory auditor

In the context of our mandate and in accordance with the Belgian standard (revision in progress) which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, it is our responsibility to verify, in all material aspects to ensure compliance with certain obligations referred to in the Code of companies and associations and the Company's by-laws, as well as to report on these matters.

Statement related to independence

- ▶ Our audit firm did not provide services which are incompatible with the statutory audit of annual accounts, and we remained independent of the ICA in the course of our mandate.
- ▶ The fees related to additional services which are compatible with the statutory audit of annual accounts as referred to in article 3:65 of Code of companies and associations were duly itemised and valued in the notes to the annual accounts.

Other statements

- ▶ Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- ▶ The appropriation of results proposed to the general meeting complies with the legal requirements and the Company's by-laws.
- ▶ There are no transactions undertaken or decisions taken which may be in violation with the by-laws or of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations, as from 1 January 2020, the Code of companies and associations, Code that we have to report to you.

Zaventem, 22th July 2020

RSM INTERAUDIT SC-CV
STATUTORY AUDITOR
REPRESENTED BY
JEAN-FRANÇOIS NOBELS

201				1	EUR	
NAT.	Date of deposit	Nr.	P.	U.	D.	A-npo 1.1

ANNUAL ACCOUNTS IN EUROS (2 decimals)

NAME: *Alliance cooperative internationale*

Legal form: *International non-profit organization*

Address: *Avenue Milcamps* Nr.: *105* Box:

Postal code: *1030* Municipality: *Schaerbeek*

Country: *Belgium*

Register of Legal persons – commercial court: *Brussels, French-speaking*

Website*:

Company number BE 0535.539.869

DATE 07 / 06 / 2013 of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association

ANNUAL ACCOUNTS approved by the general meeting** of 03 / 09 / 2020
 regarding the period from 01 / 01 / 2019 to 31 / 12 / 2019
 Preceding period from 01 / 01 / 2018 to 31 / 12 / 2018

The amounts for the preceding period are / ~~are not~~*** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the association or foundation, of the DIRECTORS AND AUDITORS and, if appropriate, of the representative of the foreign association in Belgium

<i>Jean-Louis BANCEL</i> <i>Rue de la Glacière 16, 75013 paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Chunsheng LI</i> <i>Fuxingmennei Street 45, . Xicheng District Beijing, China</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Ariel GUARCO</i> <i>Rivadavia Street 1445, . Coronel Pringles Buenos Aires, Argentina</i>	<i>Chairman of the board of directors</i> <i>17/11/2017 - 17/11/2021</i>
<i>Jan Anders LAGO</i> <i>Ovre Torekallgatan 31, S-151 3 Sodertalje, Sweden</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Martin LOWERY</i> <i>Philadelphia Avenue 612, . Chicago Illinois, United States</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Carlo SCARZANELLA</i> <i>Via dei Cipressi n5 /b, 54038 Montignoso, Italy</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>

Are attached to these annual accounts:

Total number of pages deposited: *20* Numbers of sections of the standard form not deposited because they serve no useful purpose: *5,2,2, 5,2,3, 5,3, 5,4, 5,6, 8*

Bruno Roelants
(name and position)

Signature
(name and position)

* Optional information.

** By the board of directors in case of a foundation / by a general executive body in case of an international non-profit organisation. OCR9002

*** Strike out what is not applicable.

Nr. BE 0535.539.869

A-npo 1.1

LIST OF THE DIRECTORS AND AUDITORS (continued)

<i>Petar STEFANOV</i> <i>Planinitza Street 6, . Sofia, Bulgaria</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Gregory WALL</i> <i>Keane Street 22, 6011 Peppermint Grove, Australia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Bennett REID</i> <i>Poulhouse Farm - Hockley Brook Lane - Belbroughton . box ., , United Kingdom</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Aditya YADAV</i> <i>Vikramaditya Marg 7-8, , India</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Byeong-Won KIM</i> <i>Seamunan-ro Jung-gu 16, . Seoul, Republic of Korea</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Manuel MARISCAL SIGÜENZA</i> <i>CA Hermano Secundino Bajo G-11 5, 41003 Sevilla, Spain</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Isabelle FERRAND</i> <i>Boulevard Maiesherbes 167, 75017 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Sébastien CHAILLOU</i> <i>Saint Luc 2, 75018 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Maria-Eugenia PEREZ ZEA</i> <i>Calle 10 box 28-70, AP 401 Poblado, Medellin, Antioquia, Colombia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Toru NAKAYA</i> <i>Nakamisu Tanabe-shi 270, 646-0215 Wakayama Prefecture, Japan</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Alexandra WILSSON</i> <i>Blackburn Ave 50, ON KN 8A5 Ottawa, Canada</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Onofre Cézario DE SOUZA FILHO</i> <i>Avenida Presidente Marques 745, AP 1401 ED FONTANA D CUIABA, AP</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Kamarudin ISMAIL</i> <i>Jalan BM1/1 Bayan Close Bukit Mahkota 30, 43000 KAJANG, Malaysia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Marjaana SAARIKOSKI</i> <i>Graniittitie 7 as 13, 00710 Helsinki, Finland</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Florence RAINEIX</i> <i>Avenue de Villars 7, 75075 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Kok Kwong KWEEK</i> <i>Marshall Road 107, , Singapore</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Susanne WESTHAUSEN</i> <i>Gasvaerksvej 9 box 3th, 1656 Copenhagen, Denmark</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Om Devi MALLA</i> <i>New Baneshwor 10, . Kathmandu, Nepal</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Graciela FERNANDEZ QUINTAS</i> <i>Eduardo 1407, 12900 Montevideo, Uruguay</i>	<i>Director</i> <i>21/10/2018 - 17/11/2021</i>
<i>Japheth MAGOMERE</i> <i>PO Box 6992 ., 00200 Nairobi, Kenya</i>	<i>Director</i> <i>21/10/2018 - 17/11/2021</i>
<i>RSM InterAudit Sc Sprl</i> <i>Nr.: BE 0436.391.122</i> <i>Lozenberg 22b2, 1932 Sint-Stevens-Woluwe, Belgium</i> <i>Membership nr.: B00091</i>	<i>Auditor</i> <i>17/11/2017 - 17/11/2020</i>

Represented by:

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Nr. BE 0535.539.869

A-npo 1.1

LIST OF THE DIRECTORS AND AUDITORS (continued)

Jean-François Nobels
Membership nr.: A01360

Nr. *BE 0535.539.869*

A-npo 1.2

AUDITING OR ADJUSTMENT MISSION

Optional information:

- If the annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor, mention name, surnames, profession and address of each external accountant or company auditor and his membership number with his institute, as well as the nature of his assignment:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Correcting the annual accounts.
- If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his.

Name, surnames, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
<i>BDO Experts Comptables - Accountants SCRL</i> <i>Nr.: BE 0448.895.115</i> <i>Da Vincilaan 9 box E6, 1930 Zaventem, Belgium</i> <i>Represented by:</i> <i>Vincent van den Bulck</i>	<i>2232213EF07</i> <i>8605 2 F 67</i>	<i>AB</i>

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Nr. BE 0535.539.869

A-npo 2.1

BALANCE SHEET AFTER APPROPRIATION

	Disc.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	169.509,87	196.767,61
Formation expenses		20	.....	.....
Intangible fixed assets	5.1.1	21	7.033,58	34.954,62
Tangible fixed assets	5.1.2	22/27	25.032,85	22.025,74
Land and buildings		22	.....	.....
Owned by the association or the foundation in full property		22/91	.....	.....
Other		22/92	.....	.....
Plant, machinery and equipment		23	2.719,06	.....
Owned by the association or the foundation in full property		231	2.719,06	.....
Other		232	.....	.....
Furniture and vehicles		24	22.313,79	18.695,35
Owned by the association or the foundation in full property		241	22.313,79	9.509,30
Other		242	.....	9.186,05
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Owned by the association or the foundation in full property		261	.....	.....
Other		262	.....	.....
Assets under construction and advance payments		27	.....	3.330,39
Financial fixed assets	5.1.3/ 5.2.1	28	137.443,44	139.787,25
CURRENT ASSETS		29/58	5.316.614,45	5.051.427,23
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	1.403.395,63	1.732.682,73
Trade debtors		40	724.063,39	386.847,54
Other amounts receivable		41	679.332,24	1.345.835,19
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415	.....	.....
Current investments	5.2.1	50/53	106.651,00	119.244,34
Cash at bank and in hand		54/58	3.363.207,11	2.924.981,48
Deferred charges and accrued income		490/1	443.360,71	274.518,68
TOTAL ASSETS		20/58	5.486.124,32	5.248.194,84

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Nr.	BE 0535.539.869	A-npo 2.2		
	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	984.720,97	1.032.770,82
Association or foundation Funds		10	1.267.128,00	1.288.080,38
Opening equity		100	1.267.128,00	1.288.080,38
Permanent financing		101		
Revaluation surpluses		12		
Allocated funds	5.3	13		
Accumulated positive (negative) income		14	-282.407,03	-255.309,56
Investment grants		15		
PROVISIONS	5.3	16		
Provisions for liabilities and charges		160/5		
Provisions for grants and legacies to reimburse and gifts with a recovery right		168		
AMOUNTS PAYABLE		17/49	4.501.403,35	4.215.424,02
Amounts payable after more than one year	5.4	17		
Financial debts		170/4		
Credit institutions, leasing and other similar obligations ...		172/3		
Other loans		174/0		
Trade debts		175		
Advances received on contracts in progress		176		
Other amounts payable		179		
Interest-bearing		1790		
Non interest-bearing or with an abnormally low interest rate		1791		
Cash Deposit		1792		
Amounts payable within one year	5.4	42/48	3.939.444,51	3.988.648,26
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	439.466,13	199.624,19
Suppliers		440/4	439.466,13	199.624,19
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security		45	167.090,28	151.712,81
Taxes		450/3	20.301,34	10.853,08
Remuneration and social security		454/9	146.788,94	140.859,73
Miscellaneous amounts payable		48	3.332.888,10	3.637.311,26
Debentures and matured coupons, grants to repay and cash deposit		480/8		
Miscellaneous interest-bearing amounts payable		4890		192.473,68
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891	3.332.888,10	3.444.837,58
Accruals and deferred income		492/3	561.958,84	226.775,76
TOTAL LIABILITIES		10/49	5.486.124,32	5.248.194,84

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Nr. BE 0535.539.869

A-npo 3

INCOME STATEMENT

	Disc.	Codes	Period	Preceding period
Operating income and charges				
Gross operating margin		9900	2.401.642,03	2.143.855,73
Operating income*		70/74	.....	.....
Turnover*		70	.....	.....
Contributions, gifts, legacies and grants*		73	.....	.....
Raw materials, consumables, services and other goods*		60/61	.....	.....
.....(+)/(-)				
Remuneration, social security costs and pensions	5.5	62	2.212.180,91	1.892.004,09
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	40.972,67	46.017,34
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	5.992,96	37.786,42
Provisions for liabilities and charges: Appropriations (uses and write-backs)		635/8	.....	.....
.....(+)/(-)				
Other operating charges		640/8	147.883,24	63.941,90
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Positive (negative) operating income		9901	-5.387,75	104.105,98
Financial income	5.5	75	142.628,71	98.423,75
Financial charges	5.5	65	168.967,60	163.955,43
Positive (negative) income on ordinary activities		9902	-31.726,64	38.574,30
Extraordinary income		76	6.759,51	5,18
Extraordinary charges		66	2.130,34	11.923,48
Positive (negative) income of the period		9904	-27.097,47	26.656,00

* Optional information.

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Nr. BE 0535.539.869

A-npo 4

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Positive (negative) income to be appropriated(+)/(-)	9906	-282.407,03	-255.309,56
Positive (negative) income of the period available for appropriation(+)/(-)	9905	-27.097,47	26.656,00
Positive (negative) income of previous accounting year brought forward(+)/(-)	14P	-255.309,56	-281.965,56
Withdrawals from capital and reserves	791/2	.....	.....
from the association or foundation funds	791	.....	.....
from allocated funds	792	.....	.....
Appropriations to allocated funds	692
Positive (negative) income to be carried forward(+)/(-)	(14)	-282.407,03	-255.309,56

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Nr. BE 0535.539.869

A-npo 5.1.1

EXPLANATORY DISCLOSURES**STATEMENT OF FIXED ASSETS**

	Codes	Period	Preceding period
INTANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8059P	xxxxxxxxxxxxxxxx	83.771,36
Movements during the period			
Acquisitions, including produced fixed assets	8029	.....
Sales and disposals	8039	.....
Transfers from one heading to another	8049	.....
		(+)/(-)	
Acquisition value at the end of the period	8059	83.771,36	
Depreciations and amounts written down at the end of the period	8129P	xxxxxxxxxxxxxxxx	48.816,74
Movements during the period			
Recorded	8079	27.921,04	
Written back	8089	.....
Acquisitions from third parties	8099	.....
Cancelled owing to sales and disposals	8109	.....
Transferred from one heading to another	8119	.....
		(+)/(-)	
Depreciations and amounts written down at the end of the period	8129	76.737,78	
NET BOOK VALUE AT THE END OF THE PERIOD	(21)	7.033,58	

First - A-npo2019b - 9 / 20

Nr.	BE 0535.539.869	A-npo 5.1.2		
		Codes	Period	Preceding period
TANGIBLE FIXED ASSETS				
Acquisition value at the end of the period		8199P	XXXXXXXXXXXXXXXXXX	135.732,44
Movements during the period				
Acquisitions, including produced fixed assets		8169	16.058,74	
Sales and disposals		8179	3.525,58	
Transfers from one heading to another	(+)/(-)	8189		
Acquisition value at the end of the period		8199	148.265,60	
Revaluation surpluses at the end of the period		8259P	XXXXXXXXXXXXXXXXXX	
Movements during the period				
Recorded		8219		
Acquisitions from third parties		8229		
Cancelled		8239		
Transferred from one heading to another	(+)/(-)	8249		
Revaluation surpluses at the end of the period		8259		
Depreciations and amounts written down at the end of the period		8329P	XXXXXXXXXXXXXXXXXX	113.706,70
Movements during the period				
Recorded		8279	13.051,63	
Written back		8289		
Acquisitions from third parties		8299		
Cancelled owing to sales and disposals		8309	3.525,58	
Transferred from one heading to another	(+)/(-)	8319		
Depreciations and amounts written down at the end of the period		8329	123.232,75	
NET BOOK VALUE AT THE END OF THE PERIOD		(22/27)	25.032,85	
OF WHICH				
Owned by the association or the foundation in full property		8349	25.032,85	

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		Codes	Period	Preceding period
FINANCIAL FIXED ASSETS				
Acquisition value at the end of the period	8395P	XXXXXXXXXXXXXXXXXX	139.787,25
Movements during the period				
Acquisitions	8365	.....
Sales and disposals	8375	2.343,81	
Transfers from one heading to another	.....(+)/(-)	8385	.....
Other movements	.....(+)/(-)	8386	.....
Acquisition value at the end of the period	8395	137.443,44	
Revaluation surpluses at the end of the period	8455P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period				
Recorded	8415	.....
Acquisitions from third parties	8425	.....
Cancelled	8435	.....
Transferred from one heading to another	.....(+)/(-)	8445	.....
Revaluation surpluses at the end of the period	8455	.....
Amounts written down at the end of the period	8525P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period				
Recorded	8475	.....
Written back	8485	.....
Acquisitions from third parties	8495	.....
Cancelled owing to sales and disposals	8505	.....
Transferred from one heading to another	.....(+)/(-)	8515	.....
Amounts written down at the end of the period	8525	.....
Uncalled amounts at the end of the period	8555P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period	.....(+)/(-)	8545	.....
Uncalled amounts at the end of the period	8555	
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	137.443,44	

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A-npo 5.2.1

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES**

List the companies in which the association or foundation holds a participating interest, (recorded in the heading 28 of assets) and the other companies in which the association or foundation holds rights (recorded in the headings 28 and 50/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+/-) of (-) (in units)	
DotCooperation LLC Foreign company Eye Street NW 1775 box 8th, DC 20006 Washington, United States	0	50,0	0,0	31/12/2019	USD	703.603,00	113.790,00

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A-npo 5.5

RESULTS

	Codes	Period	Preceding period
PERSONNEL AND REMUNERATION SOCIAL SECURITY PENSIONS			
Employees for whom the association or the foundation submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	13	10
Average number of employees calculated in full-time equivalents	9087	10,7	7,7
Number of actual worked hours	9088	17.475	12.811
Personnel costs			
Remuneration and direct social benefits	620	1.722.337,23	1.546.207,03
Employers' contribution for social security	621	372.260,48	323.175,03
Employers' premiums for extra statutory insurance	622	25.477,00	10.782,72
Other personnel costs(+)/(-)	623	92.106,20	11.839,31
Retirement and survivors' pensions	624	.....	.....
FINANCIAL RESULTS			
Capitalized Interests	6503	.....	.....
Amount of the discount borne by the association or the foundation, as a result of negotiating amounts receivable	653	.....	.....
Balance of account, provisions of a financial nature formed (used or reversed)(+)/(-)	656

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A-npo 5.7

RELATIONSHIPS WITH AFFILIATED ENTITIES DIRECTORS AND AUDITORS

AFFILIATED ENTITIES

Amounts receivable from affiliated entities
Guarantees provided on their behalf
Other significant commitments undertaken in their favour

Table with 2 columns: Codes, Period. Contains rows for codes 9291, 9294, 9295, 9500, 9501, 9502.

DIRECTORS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR THE FOUNDATION WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTITIES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons
Rate and duration of the amounts receivable
Guarantees provided in their favour
Other significant commitments undertaken in their favour

AUDITORS OR PEOPLE THEY ARE LINKED TO

Transactions with enterprises linked by participating interests out of market conditions
The transactions made directly or indirectly between the association or foundation and the members of management, supervisory or administrative bodies

Table with 1 column: Period. Empty table structure.

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SOCIAL BALANCE SHEET

Number of joint industrial committee: 337

EMPLOYEES FOR WHOM THE ASSOCIATION OR THE FOUNDATION SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or Total full-time equivalents (FTE) (period)	3P. Total (T) or Total full-time equivalents (FTE) (preceding period)
During the current and preceding period					
Average number of employees	100	9,5	2,0	10,7 (FTE)	7,7 (FTE)
Number of hours actually worked	101	15.357	2.118	17.475 (T)	12.811 (T)
Personnel costs	102	537.069,00	107.242,00	644.311,00 (T)	476.820,00 (T)

	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
At the closing date of the period				
Number of employees	105	11	2	12,2
By nature of the employment contract				
Contract for an indefinite period	110	10	2	11,2
Contract for a definite period	111	1		1,0
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	2	2	3,2
primary education	1200			
secondary education	1201			
higher non-university education	1202	2		2,0
university education	1203		2	1,2
Women	121	7		7,0
primary education	1210	1		1,0
secondary education	1211			
higher non-university education	1212	3		3,0
university education	1213	3		3,0
By professional category				
Management staff	130			
Employees	134	11	2	12,2
Workers	132			
Others	133			

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LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the association or the foundation submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	6	.....	6,0
305	3	.....	3,0

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**Total of initiatives of formal professional training at the expense of the employer**

Number of employees involved

Number of actual training hours

Costs for the association or the foundation

of which gross costs directly linked to training

of which fees paid and payments to collective funds

of which grants and other financial advantages received (to deduct)

Codes	Men	Codes	Women
5801	5811	.....
5802	5812	.....
5803	5813	.....
58031	58131	.....
58032	58132	.....
58033	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer			
5821	5831	.....
5822	5832	.....
5823	5833	.....
Total of initiatives of initial professional training at the expense of the employer			
5841	5851
5842	5852
5843	5853

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VALUATION RULES

Valuation Rules

Generally recognised accounting principles shall be applied. The opinions of the National Accounting Standards Commission shall be taken into account. Specifically, the following rules shall apply.

I) OFF-BALANCE-SHEET COMMITMENTS

1. OFF-BALANCE-SHEET COMMITMENTS

Assets made available free of charge to the association of which the association is not the full owner but only has a right to use said assets shall be recognised as off-balance-sheet rights and commitments.

II) BALANCE SHEET

2. FIXED ASSETS

Purchases up to € 500 used for the organisation's operations for a period of more than one year shall be considered as fixed assets. Depreciation shall be on a straight-line basis and shall begin on the first day of the month of purchase.

2.1 START-UP COSTS

Start-up costs shall be fully amortised.

2.2. INTANGIBLE ASSETS

Intangible assets purchased from third parties shall be valued at their purchase price and the others at cost. If they are used for limited periods, they shall be amortised on a straight-line basis at the following rates:

- Research and development expenses: 33.33%
- Concessions, patents, licences, know-how, brands and similar rights, website: 33.33%
- Goodwill: 33.33%

2.3. TANGIBLE ASSETS

Tangible assets shall be valued at their purchase price, at cost, including related expenses. However, if batches of components that are not significant are purchased, they shall be valued at the overall value of the batch.

Tangible assets used for limited periods shall be depreciated on a straight-line basis, beginning on the first day of the month of their purchase, at the following rates:

- Buildings: 5%
- Facilities: 10% - 20%
- Furniture and office equipment: 33.33%
- Rolling stock: 20%
- Improvements to premises: 20%

In-process assets (e.g. constructions) shall be depreciated beginning on the financial year in which they are completed.

Unused tangible assets or tangible assets that are no longer assigned durably to the operation of the business shall be depreciated on an exceptional basis to bring their value into line with their probable realisable value.

As an exception and in compliance with the eligibility rules of the Framework partnership Agreement, the tangible assets allocated to this program shall be depreciated at 100% the year they are purchased.

3. ASSETS PROVIDED FREE OF CHARGE AND PRO BONO SERVICES

The assets provided which the association can use for valuable consideration shall be valued at market value or use value.

Pro bono services shall be valued at probable resale value.

Pro bono services related to an asset that generates a profit shall be valued at market or use

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value.

4. LONG-TERM INVESTMENTS

Equity interests and claims shall be recognised at their purchase price minus any amounts not called. However, an individual valuation of each equity interest shall be performed based on the various criteria such as location, profitability and the prospects of the association in which an equity interest is held.

Systematic reductions in value shall be applied in the event of capital losses or durable impairment.

Claims and guarantees shall be recognised at their nominal value. Their value shall be reduced if their repayment when due is uncertain or compromised in part or in whole.

5. CLAIMS DUE IN MORE THAN ONE YEAR AND NO MORE THAN ONE YEAR

Claims shall be recognised at their nominal value.

The value of claims shall be marked down if there are risks of non-collection, losses or probable impairment. The markdowns shall be written back if they prove to be unwarranted.

Yearly dues that have not been paid shall be marked down in value by 50%. Unpaid dues for prior years shall be written off in full.

Where it appears that a claim is definitely uncollectible, said loss shall be recorded directly on the income statement.

6. IN-PROCESS INVENTORY AND ORDERS

Comments: said articles are only assigned values if they are likely to be completed

a) Supplies (raw materials and supplies): N/A

b) In-process manufacturing: N/A

c) Finished products and/or goods:

Goods shall be valued at their purchase price or at the market price on the balance sheet date if the latter is lower.

Finished products shall be valued at their cost price or at the market price on the closing date of the financial period if the latter is lower.

Inventory outflows are recognised in inventory up to the purchase value of the outflows. For assets whose technical or legal characteristics are the same, the inventory outflow value is determined using the FIFO method.

d) In-process orders:

In-process orders shall be valued at their margin cost price, without including the related income share, even though it has become reasonably certain. The cost price includes the expenses directly attributable to the orders, but does not include the financial expenses and/or the extraordinary expenses.

At 31/12/2016, the personnel expenses related to the conference, that will be held in Kuala Lumpur in November 2017, are activated as in-process inventory and orders.

e) Impairment:

It is applied to old or obsolescent inventory.

7. CASH AND CASH EQUIVALENTS

The components of said line items are recognised at their nominal value.

Cash and cash equivalents are marked down for impairment when their realisable value on the balance sheet date is lower than their purchase price.

8. ACCRUED INCOME AND PREPAID EXPENSES

These accounts include expenses to be carried forward and earned income; they are recognised either at the nominal amounts of the percentage of the expenses already paid or invoiced but that are related to future financial years or at the amount of the percentage of the revenues that are related to the financial year but which have not been received.

9. SHAREHOLDERS' EQUITY

Shareholders' equity consists of the beginning assets of the association. It may be enhanced by permanent resources (gifts, contributions in kind or in cash) received by the association and intended to durably sustain the operations of the association.

APPROPRIATED EARNINGS: appropriated earnings can be made up by withdrawal from profits and used on

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the basis of a proposal from the Board of Directors.

10. GAIN FROM REVALUATION OF ASSETS

Gains from revaluation of assets are recognised as per accounting law.

11. CAPITAL CONTRIBUTIONS

Capital contributions recognised on the balance sheet:

Incorporation contributions or expansion contributions (association funds):

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Contributions for the purchase of assets (capital contributions)

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Capital contributions are recognised at the value of the amounts received. Scheduled mark-downs are written back as the depreciation and amortisation for the purchase of which the said contributions were obtained, and where applicable, up to the balance in the event of the resale or decommissioning of said assets.

12. PROVISIONS FOR CONTINGENCIES AND LOSSES

Provisions for contingencies and losses are individualised and factor in foreseeable contingencies.

They are written back if at the end of the financial year they exceed the current assessment of contingencies and losses on which they were based.

The provisions are increased by provisions for gifts with write-back rights as applicable.

13. CURRENT LIABILITIES AND LONG-TERM LIABILITIES

Loans and liabilities are valued at their nominal value. They are increased where applicable by late interest or other penalties owed.

14. DEFERRED INCOME AND ACCRUED EXPENSES

These accounts include expenses to be charged and income to be carried forward; they are recognised at:

either the nominal amount of the percentage of the expenses related to the financial year but for which supporting documentation has not yet been reviewed; or the nominal amounts of the percentage of the income already invoiced or received but that is related to the next financial year.

15. FOREIGN CURRENCY

Claims, liabilities, rights and commitments denominated in foreign currency are translated into euros based on the official exchange rates on the day of the transaction or a date near to it.

Foreign exchange differences are recognised as income or as an expense.

On the balance sheet date, accounts in foreign currencies are revalued at the exchange rate on the balance sheet date and unrealised gains and losses are offset by currency. Unrealised losses are charged and unrealised gains are credited (to liabilities). Unrealised gains and losses on cash and cash equivalents in foreign currencies are immediately charged to the income statement.

III) INCOME STATEMENT

16. DONATIONS AND GIFTS

The donations and gifts referred to below are recognised in the income statement (#73)

Cash donations and gifts for setting up or expanding operations for the purchase of assets or cash and cash equivalents are valued at the nominal value of the payment.

In-kind donations and gifts for setting up or expanding operations for use as assets or to support working capital are valued at market or use value.

In-kind donations and gifts received for the purpose of resale are valued at the probable realisable value at the time they are counted.

Donations and gifts intended to be distributed free of charge are not valued.

17. SUBSIDIES RECOGNISED IN THE INCOME STATEMENT

Operating subsidies

Cash subsidies are recognised at their nominal value. In-kind subsidies are recognised at market

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value.

18. BRANCHES

The financial information of the branches (Africa, Americas, and Asia & Pacific) are integrated into the Belgian accounts of the International Co-operative Alliance.

19. OTHER POINTS

The difference between the personnel expenses included in annex Asbl 3 and the expenses reported in the annex Social report (code 102) is due to the consolidated numbers that are not included in the Social report, which only collects the Belgian data.

20. Events subsequent to the date of the annual accounts

As from March 2020, the Covid-19 pandemic has affected the Belgian economy. The impact on our organisation has been as follows:

Working from home was implemented, the Congress initially scheduled in Seoul in December 2020 has been postponed to March 2021. However, the International Cooperative Alliance has taken the necessary measures to adapt its organisation and to preserve the safety and health of its employees in order to guarantee the pursuit of its activities in the best conditions. Therefore, the Covid-19 should have a limited impact on the 2020 annual accounts.

The ability to continue as a going concern is not questioned.

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APPROVAL OF THE 2019 ACCOUNTS AND DISCHARGE OF THE AUDITOR

FOR	
AGAINST	
ABSTAIN	

5. Re-appointment of the Auditor

According to the ICA Articles of Association (article 25), “A statutory auditor will be charged to monitor the financial position, the annual accounts and the conformity of the transactions to be reflected in the annual accounts with the law and the articles of association. The auditor will be appointed by the General Assembly amongst the members, physical persons or legal entities, of the Belgian Institute for Statutory Auditors (‘Instituut der Bedrijfsrevisoren’). The statutory auditor will be appointed for a renewable term of three (3) years.”

Following the recommendation of the Audit & Risk Committee, the Board is recommending to renew RSM InterAudit as auditor for the International Co-operative Alliance AISBL. RSM InterAudit is a member of RSM international, a network of member firms offering audit, tax and advisory services. They have more than 41,000 staff in over 800 offices, operating in 120 countries worldwide, with more than 160 professionals in Belgium. Their annual fees would be 12,600 EUR excl. VAT.

According to ICA Articles of Association (article 25), “Appointing Board members and statutory auditors is done by secret vote.” Therefore, the appointment of the auditor will be done using an online voting system that will ensure secrecy and security.

* * *



MOTION

- Renew RSM InterAudit as the auditor for the International Co-operative Alliance AISBL -

6. Approval of the 2020 Budget

COMBINED BUDGET 2020 in EUR (euros)

	GLOBAL OFFICE	AFRICA	AMERICAS	ASIA-PACIFIC	TOTAL
GLOBAL INCOME	2,257,557.84	343,030.04	1,078,502.93	647,135.65	4,326,226.45
<i>Global subscription income</i>	915,310.97	75,596.17	325,706.34	361,100.13	1,677,713.60
Subscriptions	2,539,214.87	0.00	0.00	0.00	2,539,214.87

Bad debt provision	-154,187.91	0.00	0.00	0.00	-154,187.91
Subscription redistribution	-1,469,715.99				-707,313.35
Thematic Committees	-20,000.00				-20,000.00
Sectoral allocation (15%)	-349,196.00	0.00	0.00	0.00	-349,196.00
Regional allocation	-1,100,519.99	75,596.17	325,706.34	361,100.13	-338,117.35
Meeting revenue	<i>0.00</i>	<i>18,063.60</i>	<i>0.00</i>	<i>0.00</i>	<i>18,063.60</i>
Other + project income	<i>1,342,246.87</i>	<i>249,370.27</i>	<i>749,561.06</i>	<i>286,035.52</i>	<i>2,627,213.72</i>
Financial/interest	<i>0.00</i>	<i>0.00</i>	<i>3,235.53</i>	<i>0.00</i>	<i>3,235.53</i>

EXPENSES	-2,285,302.00	-377,279.58	-1,076,976.18	-634,837.00	-4,374,394.76
Services and other goods	<i>-847,344.00</i>	<i>-85,777.39</i>	<i>-310,957.58</i>	<i>-215,100.00</i>	<i>-1,459,178.97</i>
Premises	-93,600.00	-9,244.30	-34,172.24	-47,636.00	-184,652.54
Global office	-21,550.00	-2,831.98	-17,037.34	-7,640.00	-49,059.32
Travel	-103,658.00	-8,916.67	-65,856.52	-85,386.00	-263,817.19
IT	-25,450.00	-6,039.93	-35,616.42	-13,931.00	-81,037.35
External services	-452,735.00	-54,859.54	-145,596.24	-38,037.00	-691,227.78
Meeting expenses	-150,351.00	-3,884.97	-12,678.82	-22,470.00	-189,384.79
Personnel	<i>-1,229,758.00</i>	<i>-279,470.39</i>	<i>-526,592.85</i>	<i>-337,947.00</i>	<i>-2,373,768.24</i>
Depreciation	<i>-16,200.00</i>	<i>-3,000.00</i>	<i>-3,714.56</i>	<i>0.00</i>	<i>-22,914.56</i>
Other expenses - project support	<i>-172,000.00</i>	<i>0.00</i>	<i>-224,531.01</i>	<i>-81,790.00</i>	<i>-478,321.01</i>
Financial expenses	<i>-20,000.00</i>	<i>-9,031.80</i>	<i>-11,180.18</i>	<i>0.00</i>	<i>-40,211.98</i>

NET INCOME	-27,744.16	-34,249.54	1,526.75	12,298.65	-48,168.30
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APPROVAL OF THE 2020 BUDGET

FOR	
AGAINST	
ABSTAIN	



7. Discharge of the Board

According to the ICA Articles of Association (article 22): "The General Assembly is convened at least once each year, between 1 April and 30 June, to approve the annual accounts for the

previous financial year, the budget for the current year and to vote on discharging members of the Board and the auditor, if applicable.”

What does it mean to discharge members of the board and auditor?

This is a requirement in accordance with Belgian law. When the General Assembly discharges the statutory auditor, or the board, the association thereby waives its right to invoke the board or auditor's liability:

1. for the negligent performance of his tasks, and
2. for the damages suffered by the association as a result of any breach of the Law or of the association's articles of association which he did not identify in the course of his control (for example fraudulent annual accounts prepared by the Board). In the latter hypothesis, the auditor will not be liable if he shows that he has properly performed his duties and has disclosed these violations to the Board (or to the General Assembly if the Board does not remedy the violation).

However, the discharge is only valid to the extent it has been granted in full knowledge. The same qualification is applicable to the discharge granted to directors.

This means that the discharge only waives the association's rights towards the auditor about facts, actions or omissions that have been disclosed to the General Assembly (for example in the auditor's/Board's report or in the approved statements) or, more generally, facts, actions or omissions of which the General assembly had (in fact) knowledge or of which the General Assembly could reasonably have had knowledge.



DISCHARGE OF THE BOARD	
FOR	
AGAINST	
ABSTAIN	

Next General Assemblies

Below are the upcoming General Assemblies:

- [33rd World Cooperative Congress](#) in Seoul, Korea from 1-3 March 2021. The General Assembly is scheduled to take place on 3 March.
- 2021 Virtual General Assembly to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor. To be held in June 2021.

** These dates are subject to further rescheduling should the pandemic make it necessary by force majeure.*

--- Should there be any discrepancies, the official version of the text of the ICA General Assembly Official Meeting Documentation will be the English version, with these two exceptions:

1. The Audited Accounts in which case the official version is the French version, and
2. The draft minutes of the ICA Extraordinary General Assembly held in Brussels, Belgium, 16 December 2019 in which case the official version is the French version.

Complimentary translations are provided in the official meeting documentation in English, French and Spanish as applicable. All language versions of the official meeting documentation are available at <https://www.ica.coop/en/events/ica-general-assembly-2020>. ---



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