



International  
Co-operative  
Alliance

Official Meeting Documentation

# General Assembly

17 October 2019

Kigali, Rwanda



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## 2. Approval of the Agenda

Time	Agenda Item	Presenter
14:30	1. Opening of the General Assembly & appointment of the bureau	Ariel Guarco, President
	2. President's Welcome	Ariel Guarco, President
	3. Approval of the Agenda	Ariel Guarco, President
	4. Approval of the Minutes of the General Assembly 2018	Ariel Guarco, President
	5. Report by the President	Ariel Guarco, President
	6. Report by the Director-General	Bruno Roelants, Director-General
	7. Approval of the 2018 Accounts & discharge of the auditor	Jean-Louis Bancel, Audit & Risk Committee
	8. Discharge of the Board	Ariel Guarco, President
	9. Ratification of sectoral organisation board elections	Manuel Mariscal, Sectoral Organisation representative
	10. Amendments to the Rules of ICA Asia-Pacific	LI Chunsheng, President of ICA Asia-Pacific
	11. Amendments to the ICA Articles of Association & Bylaws	Aditya Yadav and Martin Lowery, Joint Committee
	12. Amendments to the ICA Articles of Association regarding ICA General Assemblies	Ariel Guarco, President
	13. Peace Declaration	Ariel Guarco, President
16:30	Coffee Break	
17:00	14. ICA Strategic Plan	Ariel Guarco, President
18:15	15. Approval of Motions and Resolutions	Ariel Guarco, President
	a. Developing Accounting Standards for Cooperatives b. Other motions or resolutions	Ed Mayo, Cooperatives UK Ariel Guarco, President
	16. Invitation to the next General Assemblies	Ariel Guarco, President Hosts
19:00	Closing	Ariel Guarco, President

## General Information

The General Assembly will take place on 17 October 2019 in the afternoon at the Kigali Convention Centre (<http://www.kigalicc.com/>) in the Auditorium, on the ground level. This General Assembly will take place in conjunction with the Global Conference on “Cooperatives for Development” to take place 14-17 October. For more information, visit [www.kigali2019.coop](http://www.kigali2019.coop).

Simultaneous interpretation during the General Assembly will be provided in English, French and Spanish. Delegation interpreters for other languages will need to register with their delegation.

### Motions

Amendments to a motion must be submitted in writing to the Director-General 7 (seven) days before the discussion upon the motion begins, and are considered in the order in which they occur. At the close of the discussion, each amendment is put to the vote before the original motion.

### Order of Debate

Members and their representatives desiring to speak on any subject during the General Assembly must indicate their wishes to the President, who calls upon them in the order in which their requests are received. All speeches must be addressed to the President and directed to the subject under discussion, or to a question of procedure. As a general rule, speakers are asked by the President to adhere to specific time limitations.

## Reference Documents

The following publications contain information relevant to the ICA General Assembly 2019:

- [ICA Articles & Bylaws](#)
- [Annual Report 2018](#)
- [Standing Orders for Board Elections \(sections III-VI\)](#)

Please note that the **ICA will not be distributing copies of any of the documentation**, including this document. Please bring these with you.

## Voting Information

Delegates are required to complete a vote designation form in order to pick up their voting materials. A vote form has been personalised for each member organisation. If you did not receive it, contact Gretchen Hacquard at [hacquard@ica.coop](mailto:hacquard@ica.coop). Please duly complete the form and submit it as early as possible, and preferably **by 11 October**, so that we have time to prepare your voting materials.

The meeting room will have designated seating for voters, assistants and their interpreters. Please show your voting materials in order to enter the designated seating area. All other persons who wish to observe the ICA General Assembly can sit in a designated area.

All motions and resolutions will be approved by a show of voting cards.

The ICA Articles, ByLaws & Standing Orders will be followed fully.

## Collecting Voting Materials

Please collect your voting materials during one of the following times. Should you have questions or problems about the election or the voting materials, dedicated staff will be able to assist you during the times in the table below.

When	Where
17 October from 8:00 to 9:00	Registration desk
17 October during the lunch break	Registration desk

When collecting the voting materials, the voting delegate will be asked to:

- Present a legal form of identification.
- Check that the number of voting materials that they have been given is correct. Once the delegate has signed his or her name and left the table where the voting materials are distributed, no more changes are possible.
- Sign for the voting materials.

**Members will not be able to pick up their materials after voting has started.**

## Proxies

If your organisation will **not** be attending the General Assembly, you can designate your votes to be cast by another individual attending the meeting. A proxy form is not necessary to give your votes to an individual attending from your country. You may simply designate that individual as representing you in section A on your vote designation form.

If, however, you wish to give your votes to an individual from a member outside of your country, or to the official designated proxy holder, a proxy form is necessary. The proxy form is found in the last page (section B) of the vote form. The form includes detailed instructions on how to use it.

In order to designate a proxy, your organisation must send the vote designation form to the ICA **by Saturday 12 October 2019**. Forms received after this date will not be eligible.

## List of Member Votes

The table below shows the number of calculated votes each member will receive during the General Assembly, pending their eligibility to vote.

Country	Organisation	Votes
<b>AFRICA</b>		
ANGOLA	Cooperativa De Credito Para Os Funcionários Da Presidência (COOCREFP)	1
BOTSWANA	Botswana Co-operative Association (BOCA)	3
CONGO, Democratic Republic of	Cooperative d'épargne et de Credit de Nyawera (COOPEC NYAWERA)	2
COTE D'IVOIRE	Fédération des sociétés coopératives d'Hévéa de Côte d'Ivoire (FENASCOOPH-CI)	2
	Fédération des Unions des Sociétés Coopératives des Producteurs de la Filière Coton de Côte d'Ivoire (FPC-CI Coop CA)	9
ETHIOPIA	Awach Savings and Credit Cooperative (ASCCo)	2
	Oromia Coffee Farmers Co-operative Union (OCFCU) Ltd.	4
GHANA	Easy Investment Co-op Credit Union Ltd. (EICCU)	2
	Ghana Cooperative Agricultural Producers and Marketing Association (AGRIC COOP GHANA)	3
	Ghana Co-operative Council (GCC)	4
GUINEA	Fédération des Coopératives d'Approvisionnement et d'Alimentation Générale (FECAAG)	2
KENYA	CIC Insurance Group Ltd.	5
	Co-operative Bank of Kenya Ltd (CBK)	8
	Kenya Union Of Savings & Credit Co-operatives Ltd. (KUSCCO)	9
	National Co-operative Housing Union Ltd. (NACHU)	3
	The Co-operative University of Kenya (CUK)	0
LESOTHO	Co-operative Lesotho Ltd.	3
MAURITIUS	Mauritius Co-operative Alliance Ltd. (MCAL)	2
MOROCCO	Office du Développement de la Coopération (ODCo)	0
MOZAMBIQUE	Associação Moçambicana para Promoção do Cooperativismo Moderno (AMPCM)	0
NAMIBIA	Namibia Co-operatives Advisory Board (NCAB)	0
NIGER	Fédération des Coopératives Maraîchères du Niger (FCMN-Niya)	2

Country	Organisation	Votes
NIGERIA	Co-operative Federation of Nigeria (CFN)	10
	Federal Department of Co-operatives, Federal Ministry of Agriculture & Rural Development (FDC)	0
	Nigerian National Petroleum Corporation Cooperative Multipurpose Society LTD (NNPC-CMS Lagos)	2
	Odua Cooperative Conglomerate Ltd (OCCL)	2
RWANDA	National Cooperatives Confederation of Rwanda (NCCR)	9
	UNILAK -University of Lay Adventists of Kigali	0
SOMALIA	Somali Union Co-operative Movement (UDHIS)	2
SOUTH AFRICA	South African National Apex Co-op (SANACO)	3
TANZANIA	Moshi Co-operative University (MoCU)	0
	Tanzania Federation of Co-operatives Ltd. (TFC)	5
UGANDA	HealthPartners Uganda (HPU)	0
	Uganda Co-operative Alliance Ltd. (UCA)	7
ZIMBABWE	Zimbabwe National Association Of Housing Co-operatives (ZINAHCO)	2
<b>AMERICAS</b>		
ARGENTINA	Agricultores Federados Argentinos Sociedad Cooperativa Limitada (AFA S.C.L.)	1
	Banco Credicoop Cooperativo Ltd. (BCCL)	2
	Confederación Cooperativa de la República Argentina Ltda. (COOPERAR)	8
	Confederación Nacional de Cooperativas de Trabajo (CNCT)	1
	Cooperativa de Provisión y Comercialización de Servicios Comunitarios de Radiodifusión COLSECOR Limitada (COLSECOR)	1
	Cooperativa de Trabajos Portuarios Limitada de San Martin (Coop Portuaria)	1
	Federación Argentina de Cooperativas de Consumo (FACC)	2
	Instituto Movilizador De Fondos Cooperativos, Cooperativa Ltda. (IMFC)	1
	La Segunda Cooperativa Limitada Seguros Generales	4
	Sancor Cooperativa de Seguros Ltda	4
BOLIVIA	Cooperativa Boliviana de Cemento, Industrias y Servicios - COBOCE LTDA	2
	Cooperativa de Telecomunicaciones Santa Cruz R.L. (COTAS R.L.)	4
	Cooperativa Rural De Electrificación R.L. (CRE R.L.)	4

Country	Organisation	Votes
BRAZIL	Central De Cooperativas E Empreendimentos Solidários Do Brasil (UNISOL Brasil)	1
	Central Nacional das Cooperativas Odontológicas (Uniodonto do Brasil)	1
	Central Nacional Unimed - Cooperativa Central (CNU)	1
	Cooperativa de Crédito, Poupança e Investimento Sicredi Pioneira RS - Sicredi Pioneira RS	0
	Cooperativa de Trabalho Médico de Ribeirão Preto (COMERP)	1
	Organização das Cooperativas Brasileiras (OCB)	10
	Unimed Do Brasil, Confederação Nacional Das Cooperativas Médicas (UNIMED)	1
	Unimed Seguros Saúde S.A.	10
CANADA	Co-operatives and Mutuels Canada / Coopératives et mutuelles Canada (CMC)	11
CHILE	Cooperativa abierta de vivienda Limitada (CONAVICOOP)	2
	COOPEUCH Ltda. Cooperativa de Ahorro y Crédito	5
COLOMBIA	Asociación Colombiana de Cooperativas (ASCOOP)	5
	Banco Cooperativo Coopcentral	4
	Caja Coperativa CREDICOOP (CREDICOOP)	1
	Casa Nacional del Profesor (CANAPRO)	1
	Confederación de Cooperativas de Colombia (CONFECOOP)	4
	Cooperativa del Magisterio (CODEMA)	1
	Cooperativa Empresarial Multiactiva Popular (COEMPOPULAR)	1
	Cooperativa Médica Del Valle Y De Profesionales De Colombia (COOMEVA)	1
	Financiera Progressa	1
	La Equidad Seguros	6
	Universidad Cooperativa de Colombia (UCC)	0
COSTA RICA	Banco Popular y de Desarrollo Comunal (BPDC)	4
	Centro de Estudios y Capacitación Cooperativa R.L. (CENECOOP)	4
	Consejo Nacional de Cooperativas (CONACOOP)	5
	Cooperativa de Ahorro y Crédito Ande N° 1 R.L. (Coope Ande N°1 R.L.)	3
	Coopeservidores	4
	Instituto Nacional de Fomento Cooperativo (INFOCOOP)	0
	Sociedad de Seguros de Vida del Magisterio Nacional (SSVMN)	4



Country	Organisation	Votes
DOMINICAN REPUBLIC	Cooperativa de Servicios Múltiples de Profesionales de Enfermería Inc. (COOPROENF)	2
	Cooperativa de Servicios Múltiples La Telefónica (COOPSEMUTEL)	2
	Cooperativa Nacional de Servicios Múltiples de Los Maestros Inc. (COOPNAMA)	4
	Cooperativa por Distritos y Servicios Múltiples "Vega Real", Inc.	4
	Fundación Dominicana para el Desarrollo Social y Cooperativo (FUNDESCOOP)	0
ECUADOR	Cooperativa de Ahorro y Crédito Policía Nacional (CPN)	3
	Cooperativa de Ahorro y Crédito Riobamba Ltda. (COAC RIOBAMBA)	3
EL SALVADOR	Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador de R.L. (FEDECACES)	4
GUATEMALA	Confederación Guatemalteca de Federaciones Cooperativas, Responsabilidad Limitada (CONFECOOP)	7
HAITI	Union Cooperative de Credit Agricole et Rural d'Haiti (UNICAGRIH)	1
HONDURAS	Cooperativa de Ahorro y Crédito 'Sagrada Familia' Ltda.	4
	Federación de Cooperativas de Ahorro y Crédito de Honduras, Ltda. (FACACH)	5
JAMAICA	Jamaica Co-operative Credit Union League (JCCUL)	6
	TIP Friendly Society	2
MEXICO (Rep. of)	Caja Popular Mexicana SC de AP de RL de CV (CPM)	8
	Confederación Nacional Cooperativa de Actividades Diversas de la República Mexicana (CNC) S.C. de R.L.	4
	Federación de Cajas Populares ALIANZA SC de RL de CV	4
	FENORESTE S.C.L. de C.V.	0
PANAMA	Cooperativa de Servicios Múltiples Profesionales, R.L.	2
	Instituto Panameño Autónomo Cooperativo (IPACCOOP)	0
PARAGUAY	Confederación de Cooperativas Rurales del Paraguay Ltda. (CONCOPAR)	2
	Confederación Paraguaya De Cooperativas CONPACCOOP Ltda.	6
	Cooperativa Universitaria Ltda.	2
	Federación de Cooperativas del Paraguay (FECOPAR LTDA.)	3
	Federación de Cooperativas Multiactivas del Paraguay (FECOMULP LTDA.)	5
	Panal Compañía de Seguros Generales S.A. - Propiedad Cooperativa	7

Country	Organisation	Votes
PERU	Cooperativa de Ahorro y Crédito (Crl. Francisco Bolognesi Ltda.) (C.A.C. FB)	2
	Cooperativa de Ahorro y Crédito de Trabajadores de Empresas de Luz y Fuerza Eléctrica y Afines (CREDICOOP Luz y Fuerza Ltda.)	1
	Cooperativa de Ahorro y Credito del Centro (COOPAC CENTROCOOP)	2
	Cooperativa de Ahorro y Crédito San Martín de Porres Ltda.	3
	Cooperativa de Ahorro y Crédito Santa María Magdalena, Ltda. (CACSM)	4
	Cooperativa de Servicios Especiales Educoop (C.S.E. EDUCOOP)	2
PUERTO RICO	Banco Cooperativo de Puerto Rico (Bancoop)	2
	Cooperativa de Ahorro y Crédito "Dr. Manuel Zeno Gandía"	2
	Cooperativa de Ahorro y Crédito de Arecibo (COOPACA)	3
	Cooperativa de Ahorro y Crédito Vega Alta (VEGACOOP)	2
	Cooperativa de Seguros Múltiples de Puerto Rico	4
	Liga de Cooperativas de Puerto Rico (LIGACOOP)	2
SAINT KITTS AND NEVIS	Caribbean Confederation of Credit Unions (CCCU)	0
UNITED STATES	CHS Inc.	25
	CoBank, ACB	
	Credit Union National Association, Inc. (CUNA)	
	National Co+op Grocers (NCG)	
	National Cooperative Bank (NCB)	
	National Cooperative Business Association CLUSA International (NCBA CLUSA)	
	National Rural Electric Co-operative Association (NRECA)	
	Nationwide Mutual Insurance Company	
	Land O'Lakes Venture37	0
	National Society Of Accountants For Co-operatives (NSAC)	0
URUGUAY	Cámara Uruguaya de Cooperativas de Ahorro y Crédito and Capitalización (CUCACC)	5
	Confederación Uruguaya de Entidades Cooperativas (CUDECOOP)	5
	Cooperativas Nacionales Financieras Aliadas en Red (CONFIAR)	3
	Instituto Nacional del Cooperativismo (INACOOP)	0

Country	Organisation	Votes
<b>ASIA-PACIFIC</b>		
AUSTRALIA	Business Council of Co-operatives and Mutuals (BCCM)	10
	Capricorn Society Ltd.	2
	Co-operative Bulk Handling Limited (CBH Group)	2
BANGLADESH	Bangladesh Samabaya Bank Limited (BSBL)	2
	National Co-operative Union of Bangladesh (Bangladesh Jatiya Samabaya Union-BJSU)	12
BHUTAN	Department of Agricultural Marketing and Cooperatives (DAMC)	0
CHINA (P.R. of)	All China Federation of Handicraft & Industrial Co-operatives (ACFHIC)	5
	All China Federation of Supply and Marketing Co-operatives (ACFSMC)	11
	Heilongjiang Guhe Cooperative Association (Guhe)	1
	International Committee for the Promotion of Chinese Industrial Co-operatives (ICCIIC)	0
CURACAO	Ministry of Economic Development (MEO)	0
FIJI	Department of Co-operative Business (DCB)	0
	Nasinu Land Purchase & Housing Co-operative Limited (NLPHCL)	1
INDIA	Buldana Urban Co-operative Credit Society Ltd. (BUCCS)	1
	Co-operative House Building & Finance Corporation Ltd.	1
	Indian Farm Forestry Development Co-operative Ltd. (IFFDC)	1
	Indian Farmers Fertiliser Co-operative Ltd. (IFFCO)	9
	Krishak Bharati Co-operative Ltd. (KRIBHCO)	1
	National Agricultural Co-operative Marketing Federation of India (NAFED)	1
	National Co-operative Agriculture & Rural Development Banks' Federation Ltd. (NCARDBF)	1
	National Co-operative Consumers Federation Ltd. (NCCF)	1
	National Co-operative Development Corporation (NCDC)	0
	National Co-operative Union of India (NCUI)	4
	National Federation of Farmers Procurement, Processing & Retailing Cooperatives of India Ltd. (NACOF)	1
	National Federation of Fishers Cooperatives Ltd. (FISHCOPFED)	1
	National Federation of State Co-operative Banks Ltd. (NAFSCOB)	1
	Tirumalla Tirupati Multistate Cooperative Credit Society Limited	1
	Uralungal Labour Contract Cooperative Society Ltd. (ULCCS Ltd)	1
INDONESIA	Indonesian Co-operative Council (DEKOPIN)	12

Country	Organisation	Votes
IRAN	Central Union of state Rural Production Cooperatives of Iran (CURPC)	1
	Central Organization for Rural Co-operatives of Iran (CORC)	0
	Central Union of Rural & Agricultural Co-operatives of Iran (CURACI)	7
	Iran Chamber of Co-operatives (ICC)	11
	Iran Oilseeds & Vegetable Oil Processing Factories Co-operative (Farda Co-op)	1
	Pishgaman Cooperative Union (PCU)	2
	Rah-e-roshd Cooperative Educational Complex (RCEC)	0
	Supervision and Coordination Central Union of Rural and Agricultural Co-operatives of Iran (SCURA)	3
	Tose'e Ta'avon Bank (T.T. Bank)	0
JAPAN	Central Union of Agricultural Co-operatives (JA-ZENCHU)	2
	IE-NO-HIKARI Association (Association for Education and Publications on Agricultural Co-operatives)	1
	Japan Co-op Insurance Consumers' Co-operative Federation (JCIF)	1
	Japan Co-operative Alliance (JCA)	1
	Japan Co-operative Insurance Association Inc. (JCIA)	0
	Japan Workers' Co-operative Union (Jigyodan) (JWCU)	1
	Japanese Consumers' Co-operative Union (JCCU)	3
	Japanese Health and Welfare Co-operative Federation (HeW CO-OP Japan)	1
	National Association of Labour Banks (NALB)	1
	National Federation of Agricultural Co-operative Associations (ZEN-NOH)	3
	National Federation of Fisheries Co-operative Associations (JF ZENGYOREN)	1
	National Federation of Forest Owners' Co-operative Associations (ZENMORI-REN)	1
	National Federation of University Co-operative Associations (NFUCA)	1
	National Federation of Workers and Consumers Kyosai Cooperatives (Kokumin Kyosai co-op)	1
	National Mutual Insurance Federation of Agricultural Co-operatives (ZENKYOREN)	3
	The Japan Agricultural News (NIHON-NOGYO-SHIMBUN)	1
The Norinchukin Bank	3	
JORDAN	Jordan Co-operative Corporation (JOR)	2

Country	Organisation	Votes
KAZAKHSTAN (Rep.of)	Union of Consumer Cooperation of the Republic of Kazakhstan	2
KIRIBATI	Ministry of Commerce, Industry and Cooperatives (MCIC)	0
KOREA (Rep. of)	iCOOP	2
	International Solidarity of Korea Cooperatives (ISKC)	1
	Korean Federation of Community Credit Cooperatives (KFCC)	10
	Korean National Federation of Fisheries Co-operatives (KNFC)	1
	National Agricultural Co-operative Federation (NACF)	6
	National Credit Union Federation of Korea (NACUFOK)	4
	National Forestry Co-operatives Federation (NFCF)	1
KUWAIT	Union of Consumer Co-operative Societies State of Kuwait (KUCCS)	4
KYRGYZSTAN	Co-operatives Union of Kyrgyzstan (CUK)	1
MALAYSIA	Cooperative College of Malaysia (CCM)	0
	Malaysian National Cooperative Movement (ANGKASA)	10
	National Land Finance Co-operative Society Ltd. (NLFCS)	3
MALDIVES	Maldives Fishermen's Association (MFA)	0
MONGOLIA	Mongolian National Co-operative Alliance (MNCA)	3
	National Association of Mongolian Agricultural Co-operatives (NAMAC)	4
MYANMAR	Central Co-operative Society Ltd. (CCS)	9
NEPAL	National Co-operative Bank Ltd. (NCBL)	8
	National Co-operative Development Board (NCDB)	0
	National Co-operative Federation of Nepal (NCF)	8
	Nepal Agricultural Co-operative Central Federation Limited (NACCFL)	4
	Nepal Multipurpose Central Co-operative Union Ltd (NEMCCU)	3
NEW ZEALAND	Cooperative Business New Zealand	4
PAKISTAN	Karachi Co-operative Housing Societies Union Ltd. (KCHSU)	4
PALESTINE	Economic and Social Development Center of Palestine (ESDC)	1
	Palestinian Agriculture Cooperative Union (PACU)	2
	Union of Housing Cooperatives in Palestine (PUHC)	1
PAPUA NEW GUINEA	Office of Co-operative Societies of Papua New Guinea (OCS PNG)	0

Country	Organisation	Votes
PHILIPPINES	Aurora Integrated Multipurpose Cooperative (AIMCooP)	3
	Co-operative Development Authority (CDA)	0
	Federation of Peoples' Sustainable Development Cooperative (FPSDC)	2
	MASS-SPECC Cooperative Development Center	1
	Metro South Cooperative Bank (MSCB)	1
	National Confederation of Co-operatives (NATCCO)	5
	Philippine Co-operative Center (PCC)	8
	Union of Legitimate Service Contracting Cooperatives (ULSCC)	1
	Victo National Co-operative Federation and Development Center (VICTO National)	4
SAUDI ARABIA	Cooperative Societies Council (CSC)	0
SINGAPORE	Singapore National Co-operative Federation Ltd. (SNCF)	6
SRI LANKA	Kotikawatta Thrift and Credit Co-operative Society Ltd. (KTCCS)	2
	National Co-operative Council of Sri Lanka (NCCSL)	10
	National Institute of Co-operative Development (NICD)	0
	SANASA Federation Ltd in Sri Lanka	6
	Sri Lanka Consumer Co-operative Societies Federation Ltd. (Coopfed)	6
THAILAND	The Co-operative League of Thailand (CLT)	11
TIMOR-LESTE	Con-Federation (CNCTL)	2
UNITED ARAB EMIRATES	Sharjah Co-operative Society (SCS)	2
VANUATU	Office of the Registrar of Cooperatives and Business Development Services (ORCBDS)	0
VIETNAM	Vietnam Co-operative Alliance (VCA)	10
	Vietnam National Industrial, Handicraft and Commercial Coop-Enterprises Association (ViCCA)	3
<b>EUROPE</b>		
ARMENIA	"Farm Credit Armenia" Universal Credit Organization Commercial Cooperative (FCA UCO CC)	2
AUSTRIA	Oesterreichischer Verband Gemeinnütziger Bauvereinigungen - Revisionsverband (GBV)	5
BELARUS (Rep. of)	Belarussian Republican Union of Consumer Societies (BELKOOPSOYUZ)	10
BELGIUM	Febecoop	2

Country	Organisation	Votes
BULGARIA	Central Cooperative Bank Plc (CCB)	2
	Central Co-operative Union (CCU)	4
	National Union of Workers Producers Co-operatives of Bulgaria (NUWPCB)	4
CROATIA	Croatian Centre for Cooperative Entrepreneurship (CCCE)	0
CYPRUS	Civil Servants Co-op Ltd. (ME-KOOP LTD.)	1
	Co-operative Central Bank Ltd. (CCB)	5
	Cyprus Turkish Co-operative Central Bank Ltd. (KoopBank)	3
	Pancyprian Co-operative Confederation Ltd.	1
CZECH REPUBLIC	Co-operative Association of the Czech Republic (CACR)	5
DENMARK	Kooperationen	2
FINLAND	Pellervo Coop Center	9
	SOK Corporation	8
FRANCE	Confédération Générale Des Scop (CGSCOP)	1
	Confédération Nationale du Crédit Mutuel	10
	Coop FR	2
	Crédit Coopératif	1
	Fédération Nationale des Caisses d'Epargne (FNCE)	9
	Fédération Nationale des Coopératives de Consommateurs (FNCC)	2
GERMANY	DGRV - Deutscher Genossenschafts- und Raiffeisenverband e. V.	11
	Gdw Bundesverband Deutscher Wohnungs- Und Immobilienunternehmen E.v.	8
	Zentralverband deutscher Konsumgenossenschaften e.V. (ZdK)	0
GREECE	Social Solidarity and Regional Development Network (KAPA Network)	0
HUNGARY	National Federation of Agricultural Co-operators and Producers (MOSZ)	2
IRELAND	Co-operative Housing Ireland (CHI)	1
ISRAEL	Central Union for Co-operative Initiative in Israel	1
	Coop Israel	2
	The Kibbutz Movement	3

Country	Organisation	Votes
ITALY	Associazione Generale Cooperative Italiane (A.G.C.I. Nazionale)	4
	Confederazione Cooperative Italiane (CONFCOOPERATIVE)	9
	European Research Institute on Cooperative and Social Enterprises (EURICSE)	0
	Lega Nazionale Delle Cooperative E Mutue (LEGACOOOP)	10
LITHUANIA	Lithuanian Union of Co-operative Societies (LITCOOPUNION)	4
MALTA	Koperattivi Malta	2
MOLDOVA (Rep. of)	Central Union of Consumer Co-operatives of the Republic of Moldova (MOLDCOOP)	4
NORWAY	Coop Norge SA	7
	Norwegian Agricultural Co-operatives	2
	The Co-operative Housing Federation of Norway (NBBL)	5
POLAND	Auditing Union of Housing Co-operatives	9
	National Association of Co-operative Savings And Credit Unions (NACSCU)	7
	National Auditing Union of Workers' Co-operatives (NAUWC)	1
	National Co-operative Council - NCC	6
	National Supervision Union of Społem Consumer Co-operatives	2
PORTUGAL	Confecoop - Confederação Cooperativa Portuguesa, CCRL	5
	Cooperativa António Sérgio para a Economia Social - Cooperativa de Interesse Público de Responsabilidade Limitada (CASES)	1
ROMANIA	National Union of Consumer Co-operatives (CENTROCOOP)	3
	National Union of Handicraft and Production Co-operatives of Romania (UCECOM)	2
RUSSIA	Central Union of Consumer Societies of the Russian Federation (Centrosoyuz of the Russian Federation)	9
	Moscow Regional Union of Consumer Societies	2
SLOVAKIA	Co-operative Union of the Slovak Republic	4
SPAIN	Confederació de Cooperatives de Catalunya (CoopCat)	6
	Confederación Empresarial Española de la Economía Social (CEPES)	4
	Confederación Española de Cooperativas de Trabajo Asociado (COCETA)	4
	Fundación Espriu	4
	KONFEKOOOP - Confederación de Cooperativas de Euskadi	2



Country	Organisation	Votes
SWEDEN	Coompanion - Kooperativ Utveckling Sverige	0
	Folksam	2
	Hsb Riksförbund (Swedish National Tenant-owner Cooperative Housing Association)	5
	Kooperativa Förbundet (KF) (the Swedish Co-operative Union)	9
	Riksbyggen (co-operative Housing Union)	4
SWITZERLAND	Allgemeine Baugenossenschaft Zürich (ABZ)	2
	Baugenossenschaft mehr als wohnen	1
TURKEY	Central Union Of The Agricultural Credit Cooperatives Of Turkey (ACC)	5
	National Co-operative Union Of Turkey (NCUT)	5
	The Central Union of Turkish Forestry Co-operatives (ORKOOP)	4
UKRAINE	Central Union of Consumer Societies of Ukraine (UKOOSPILKA)	4
UNITED KINGDOM	Co-operatives UK	10
	The Midcounties Co-operative Limited	5
<b>SUPRANATIONAL</b>		
AFRICA	Africa Confederation of Co-operative Savings & Credit Associations (ACCOSCA)	1
ASIA-PACIFIC	Association of Asian Confederations of Credit Unions (ACCU)	1
EUROPE	European Association of Co-operative Banks (EACB)	1

## 1. Appointment of the Bureau



DECISION	
COMPOSITION OF THE BUREAU	
PRESIDENT	Ariel Guarco
SECRETARY	Antonina Guarrella
VOTING SURVEYOR	To be confirmed
VOTING SURVEYOR	To be confirmed

According to the ICA Bylaws, standing orders for the General Assembly procedures, Article 29, paragraph 4:

The President appoints a secretary, who is not necessarily a member. The General Assembly appoints two voting surveyors. The President or his/her substitute, the secretary and the voting surveyors together constitute the bureau. If the number of members present is limited, the composition of a bureau is not necessary.

## 4. Minutes of the General Assembly 2018

Members wishing to make amendments to the Minutes should send their proposed changes in writing to the ICA Director-General, Mr Bruno Roelants, **by 3 October 2019** via email to [roelants@ica.coop](mailto:roelants@ica.coop).

### Draft Minutes of the General Assembly

▪ *Buenos Aires (Argentina), 21 October 2018* ▪

#### OPENING OF THE MEETING

The General Assembly opened at 03:00 p.m. chaired by Ariel GUARCO, President of the International Co-operative Alliance.

Before moving on to the items on the agenda, Ariel GUARCO called for one-minute silence to mark the sudden passing away of Stanley Charles MUCHIRI who had been the President of the Africa Region and a Vice-President of the International Co-operative Alliance.

#### VERIFICATION OF THE QUORUM

On the basis of the attendance list of the present or represented organizations – 172 member organizations from 66 countries -, the meeting is validly composed to deliberate on the items on the agenda.

#### APPOINTMENT OF THE BUREAU

According to Belgian administrative and legal arrangements, it is necessary to appoint a Bureau for the conduct of each General Assembly.

The President stated he appointed Marc NOËL – from the Global office - to act as the Secretary of the 2018 General Assembly.

The President, Secretary and voting surveyors together constituted the bureau of the General Assembly.

The composition of the bureau was put to the vote.

The composition of the Bureau for the 2018 General Assembly was approved unanimously by show of hands.

### **APPROVAL OF THE AGENDA**

Ariel GUARCO explained that due to the agenda particularly busy, delegates wishing to take the floor to express their views or to make questions were requested to limit their statements in a maximum of 2 minutes.

The President recalled that the agenda was circulated to all the Alliance members 30 days in advance of this meeting, together with supporting materials.

He specified that one item should be added to the agenda, which was the ratification of the Vice-Presidents for Africa and the Americas.

Ariel GUARCO submitted for approval of the General Assembly the agenda integrating this additional item.

The agenda integrating the ratification of the Vice-presidents for Africa and the Americas was approved unanimously by show of hands.

### **APPROVAL OF THE MINUTES OF THE GENERAL ASSEMBLY IN KUALA LUMPUR, ON 17 NOVEMBER 2017**

The President submitted for approval of the General Assembly the draft minutes of the meeting of 17 November 2017.

As used, minutes were distributed with supporting materials in advance of the meeting and members were requested to advise the Director-General of any corrections. The global office received one request for a correction from the Singapore National Co-operative Federation Ltd. (SNCF). Their organization name was incorrectly spelled in the document.

#### ***DEBATE***

Kenki MAEDA (Japan Co-operative Alliance) called for including “the mandate for the next Board” in the minutes of the General Assembly as it was a very important document, that members frequently needed to look at.

With this proposal and the mentioned change, the minutes of the General Assembly of 17 November 2017 in Kuala Lumpur (Malaysia) were approved unanimously by show of hands.

### **2017 AUDITED ACCOUNTS AND DISCHARGE OF THE AUDITOR**

Greg WALL, Chair of the Audit and Risk Committee, reviewed the ICA full-year financial results for 2017.

## 2017 FINANCIAL RESULTS

IN EUR	2017	2016
<b>AFRICA *</b>	<b>45 710</b>	<b>-117 391</b>
<b>AMERICAS *</b>	<b>-6 136</b>	<b>69 676</b>
<b>ASIA &amp; PACIFIC *</b>	<b>70 920</b>	<b>117 763</b>
<b>GLOBAL OFFICE *</b>	<b>208 899</b>	<b>148 890</b>
<b>ALLIANCE CONSOLIDATED</b>	<b>323 924</b>	<b>283 888</b>
<b>COOPERATIVES EUROPE</b>	<b>97 537</b>	<b>-91 851</b>
<b>50% DOTCOOP ALLIANCE</b>	<b>94 615</b>	<b>137 137</b>
<b>TOTAL</b>	<b>516 076</b>	<b>329 174</b>

\* Before Consolidation

He explained that the regional results were before elimination of intercompany transactions (mainly exchange difference calculated on the intercompany account with Global office).

Cooperatives Europe, having a separate legal entity, was not included in the consolidated numbers. Its 2017 financial statements were audited and approved by its General Assembly in May. The net result was of € 97.537.

The ICA 50% share in DotCoop represented a result of € 94.615. There was no financial distribution in 2017. In the Alliance Balance sheet, the financial investment had historical value of € 118,500.

The net profit for 2017 amounted to € 283,888 taking into account Belgium, Africa, Americas and Asia & Pacific.

Africa: The net result amounted to € 45,710 due to positive exchange differences related to the intercompany account. The operating result showed a loss of € 19,600 which represented an improvement over the operating loss of € 55,800 in 2016.

Americas: The loss of € 6,136 was mainly due to the decrease in subscription fees and other services after the Regional Director transition. Personnel expenses and external services reduction compensated the increase in travel and meeting expenses.

Asia & Pacific showed a strong result of € 71,000 despite an unrealized exchange difference of € 28,000. It compared with an expected break-even position for the year. Less personnel expenses and higher project incomes explained the difference.

### ALLIANCE CONSOLIDATED BALANCE SHEET<sup>(1)</sup>

ASSETS IN EUR	2017	2016	LIABILITIES IN EUR	2017	2016
<b>Tangible fixed assets</b>	<b>70 914</b>	<b>51916</b>	<b>Equity</b>	<b>1 045 154</b>	<b>781 184</b>
<b>Financial fixed assets</b>	<b>127 594</b>	<b>9135</b>	<b>Provisions</b>	<b>-</b>	<b>258 087</b>
<b>Amounts receivable within one year</b>	<b>3 066 176</b>	<b>3 077 523</b>	<b>Amounts payable after more than one year</b>	<b>-</b>	<b>-</b>
<b>Current investments</b>	<b>109 785</b>	<b>122 037</b>	<b>Amounts payable within one year</b>	<b>3 610 444</b>	<b>2 803 977</b>
<b>Cash at bank and in hand</b>	<b>3 823 876</b>	<b>3 370 491</b>	<b>Accrued charges and deferred income</b>	<b>2 844 577</b>	<b>3 036 760</b>
<b>Deferred charges and accrued income</b>	<b>301 830</b>	<b>248 906</b>	<b>TOTAL</b>	<b>7 500 175</b>	<b>6 880 008</b>
<b>TOTAL</b>	<b>7 500 175</b>	<b>6 880 008</b>			

<sup>(1)</sup> Consisting of Global Office (Brussels) and the Africa, Americas, Asia & Pacific Regions

The International Co-operative Alliance consolidated accounts were audited by RSM InterAudit.

The equity improved by 264 K€ compared to 2016, thanks to the positive result.

## ALLIANCE CONSOLIDATED PROFIT & LOSS STATEMENT<sup>(1)</sup>

IN EUR	2017	2016
<i>Meetings and Sales of services</i>	685 566	306 485
<i>Contributions and grants</i>	4 266 921	4 234 703
<i>Other operating income</i>	428 612	381 869
<b>TOTAL INCOME</b>	<b>5 381 099</b>	<b>4 923 057</b>
<i>Redistribution and support regions</i>	-929 383	-795 779
<i>Services and others goods</i>	-1 913 821	-1 949 520
<i>Remuneration, social security costs and pensions</i>	-2 056 601	-1 877 450
<i>Depreciation on tangible fixed asset</i>	-39 239	-14 416
<i>Amounts written down on trade debts</i>	-20 078	-61 202
<i>Other operating charges</i>	-85 024	-61 114
<b>TOTAL EXPENSES</b>	<b>-5 044 146</b>	<b>-4 759 481</b>
<b>Operating result</b>	<b>336 953</b>	<b>163 576</b>
<i>Financial result</i>	-8 795	115 286
<i>Extraordinary result</i>	-4 234	5 026
<b>NET RESULT</b>	<b>323 924</b>	<b>283 888</b>

(1) Consisting of Global Office (Brussels) and the Africa, Americas, Asia & Pacific Regions

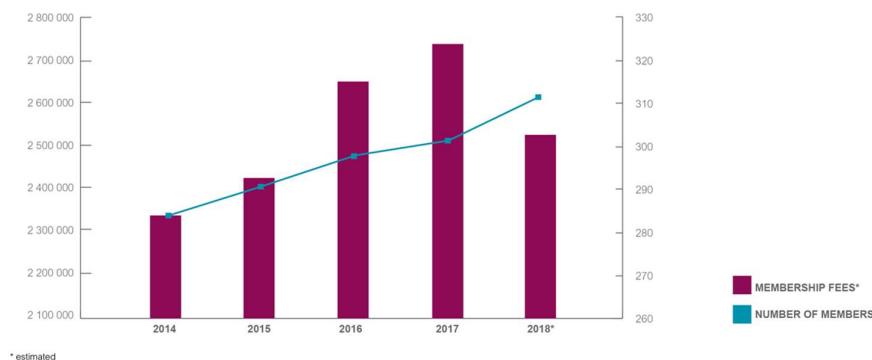
Global Office: The net income amounted to € 209,000. The operating result was of € 235,000; an improvement compared with € 75,000 in 2016. In 2016, there was a DotCoop redistribution of € 128,000.

The Global conference in Malaysia ended with a positive result of € 155,000.

Many costs were reduced compared to budget: personnel expenses, printing, travel and meeting expenses, external services.

### MEMBERSHIP FEES IN EUR

	2014	2015	2016	2017	2018*
<i>Membership fees</i>	2 331 386	2 411 394	2 643 788	2 734 403	2 521 996
<i>Number of members</i>	283	290	299	302	318



Despite the increasing number of member organizations, the projection of membership fees for 2018 showed that the fees have decreased by 8% compared to 2017. This is due to the new formula to calculate the membership fees and to the variations of exchange rate (the fees being valued in Swiss francs, then converted in US Dollars or Euros).

Greg WALL explained that in order to meet the ongoing demands of our global organization, we will need to explore new sources of revenue. He underlined that the Audit & Risk Committee and the Global Board are working closely together to improve the financial sustainability of the International Co-operative Alliance.

Expressing the opinion of all members, the President thanked Greg WALL for the comprehensive explanation of the 2017 accounts.

### ***DEBATE***

Ed MAYO – Co-operatives UK – thanked the Audit and Risk Committee for the work done. He asked for information on the funds raised to support victims of natural disasters in Asia and in Latin America. If it was clear that the money was distributed by the ICA Asia Pacific regional office, the same could not be said for the Americas.

Greg WALL explained that thanks to the ICA fundraising appeal, donations were distributed as follows:

- USD 35,000 to NCF Nepal in January 2018
- USD 84,700 to VICTO Philippines in March 2018

The remaining funds amounted to € 95,233 € for Latin America. This money was of course safe. The delay distribution was due to the nomination and appointment of the new Director-General and of the Regional Directors. Greg WALL said that this distribution will be done shortly.

Ariel GUARCO stressed that he paid particular attention to this issue. He visited the region himself and discussed about this process which was delayed due to internal changes. He confirmed that this process was near to be completed.

At the close of the discussions, Ariel GUARCO asked the General Assembly to vote on the approval of the 2017 Audited Accounts.

**The General Assembly approved the 2017 Audited Accounts unanimously by show of hands.**

### **ACTIONS AND DISCHARGE OF THE BOARD**

The President asked to the General Assembly to vote on the motion to grant a discharge to the members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2017. The General Assembly granted a discharge to the Members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2017.

**The General Assembly granted a discharge to the Members of the Alliance Board of Directors for the exercise of their mandate during the financial year closed on 31 December 2017.**

### **DISCHARGE OF THE AUDITOR**

The President asked to the General Assembly to vote on the motion to grant a discharge to the Auditor of the International Co-operative Alliance for the exercise of his mandate during the financial year closed on 31 December 2017.

**The General Assembly granted a discharge to the ICA Auditor for the exercise of his mandate during the financial year closed on 31 December 2017.**

**REPORT OF THE PRESIDENT**

At the outset, the President recalled that the 2017 General Assembly (Kuala Lumpur) adopted a resolution mandating the ICA Board from 2017 to 2021 about the priorities of the organization; namely the membership and in particular of primary cooperatives; the communications; the management and the financial ability.

With regard to the membership, Ariel GUARCO was pleased to inform the General Assembly that in October 2018, the ICA was composed of 312 member organizations (of which 268 full members and 44 associate members) from 109 countries. In 11 months, the ICA took on 10 new members and on 5 new countries.

Moreover, in accordance with its mandate, the ICA Board decided to carry out a Survey in three languages. It was conducted from February to May 2018. The purpose of the survey was to better understand the threats, challenges, opportunities, strategic priorities needs and expectations of the members. This initiative was well received by the member organizations: 62% submitted replies from 88 countries (at a time when there were 107 countries in the ICA). Combining these replies with those of the ten sectoral organizations, the survey represented 65% of the global cooperative movement affiliated with the ICA.

The results of the survey were translated in 3 languages and sent to all members under a document entitled "Needs and expectations of the members". Based on these results, the ICA Board started to develop the strategy for the coming years and it decided to conduct a further in-depth consultation on the challenges posed by the current context.

Concerning the management and financial ability, the President underlined that - within the ongoing multi-year ACI-EU Partnership Program -, the co-financing was *de facto* 15% and not 20% (since 5% are fixed costs). Furthermore, the ICA received a donation from the International Summit of Cooperatives for youth activities. Thanks to this donation, the first global event for youth cooperators will take place in Sri Lanka in 2020. The Board is also working on the diversification of income sources as the International Cooperative Entrepreneurship Think Tank (ICETT) and the possibility to continue the multi-year program to the EU, for example. In the same time, the global office significantly reduced the expenses while creating new jobs for improving the efficiency of the ICA. Thus, the ICA appointed David FERREIRA, as the Financial and Administrative Director, a position that had been canceled in 2011 to work on the implementation of a budget cycle and a planning on a multi-year basis, in order to create a much closer link between strategy and finance, and to reduce substantially the level of financial risk of the organization.

The President stated that - among their top priorities -, the ICA Board Members were working on the improvement of the current subscription formula to better reflect the ability of the members to pay; on the review of the current method for the allocation of votes to avoid possible anomalies and on the implementation of staggered terms for the Directors of the Board.

He added that in the last 11 months, the ICA Board focused on building the strategy for the next 10 years, implying the revision of the Blueprint for a Cooperative Decade for the period 2010-2030. This strategy plan will focus on the creation of new services for members and on an improved coordination between the regions, the sectors, the thematic committees of the International Co-operative Alliance. These intense activities illustrated that not only that the management and the Board were working hand-in-hand but also that values and ethics were the cornerstone of good governance and leadership in the International Co-operative Alliance.



Then, Ariel GUARCO explained that in this almost first year tenure of his mandate, he was very committed to achieving the principles and ideals of the cooperative movement, by which he was guided. The ICA Board of Directors met three times. He attended four regional board meetings, he visited 70 member organizations in 10 countries. He was invited to numerous and prestigious celebrations or anniversaries that provided a sense of the rich history of the cooperative movement and the lessons to be learned from it; lessons that were increasingly relevant nowadays. According to the President, contact with members was essential for leaders of an organization such as the ICA. Establishing or maintaining close ties with grassroots cooperative organizations were highly conducive to a better impact and knowledge of the ICA work but also to creating a genuine sense of ownership and collective responsibility. The President stressed that he was prepared to pursue and further enhance his efforts to serve the ICA.

The President pointed out that he spent two months to work with the global office in Brussels to meet and work with the ICA team.

Finally, the President recognized the hard work of the Board Members and thanked them for their ongoing commitment and cooperation to make our organization the most efficient and responsive as possible.

#### *DEBATE*

Nick CROFT - Co-operative Group, UK - was fascinated by the work developed over the last 11 months. However, he observed that this event was male-dominated. That was a real issue for members who wanted to involve more women to ensure a better balance in terms of gender. He called for more equilibrated events on gender in the future.

Keshab PRASAD BADAL - National Co-operative Federation of Nepal (NCF) - also thanked the President for his report. He urged the General Assembly to include some problems that world is facing – such as countries conflicts, the liberal economy, the technology, the poverty, etc. According to him, the ICA should take a resolution on how to overcome these huge challenges.

Ariel GUARCO responded that the point of the 5<sup>th</sup> Summit of the Americas was precisely that the cooperatives can offer an alternative economic and social model. All these items will be dealt within the Summit.

Graciela FERNÁNDEZ - Confederación Uruguaya de Entidades Cooperativas (CUDECOOP) - wanted to point out the positive changes for the cooperatives in Uruguay. She believed in a more participative cooperative movement. The participation of the cooperatives to this summit was also important for this reason. She added that it was a pleasure to participate in such a special meeting between the Americas and the rest of the world.

Ana RIQUELME - Confederación de Cooperativas Rurales del Paraguay Ltda. (CONCOPAR) - was also happy to be part of this event. She thanked the whole board of the ICA for communicating more openly. She felt that this was an important change. Furthermore, she also wished to thank Ariel Guarco not only for having visited the cooperative movement in Paraguay but also for his contribution to the inclusion of the cooperative movement in education programs. Finally, she expressed the hope that all the cooperative organizations who left the ICA because they lost their sense of belonging will be encouraged to join again.

Juan Antonio PEDREÑO - Confederación Empresarial Española de la Economía Social (CEPES), Spain – wanted to extend his gratitude to Ariel GUARCO for his report but also for the kindness and readiness he brought up in the cooperative movement. His support to small organizations was valuable, especially for a movement placing people at the center of its concern. Juan Antonio PEDREÑO assured the President of his support.

Laragton YEO - Fédération des sociétés coopératives d'hévéa de la Côte d'Ivoire (FENASCOOPH-CI) - said that he was part of a delegation of 9 people here from Côte d'Ivoire. The ICA President



stated that some countries were coming in gradually. The hope is that other countries will follow the Côte d'Ivoire in the ICA. Laragton YEO wanted to thank the ICA for welcoming us with open arms. The presence of his organization at the General Assembly of the ICA was an opportunity to be known by the other cooperative organizations. He invited the members of the ICA to help the African countries that had been left out.

For his part, Datuk Mohamad Ali HASAN – ANGKASA, Malaysia - suggested to enhance focus on youth cooperators, for example through the creation of secondary schools around the world. Moreover, he was of the view that the international cooperative sectors should have equivalent organizations at the regional level. However, the ICA should include among its sectors the tourism. Finally, the ICA should be concerned about peace as cooperatives can play an important role.

Ariel GUARCO indicated that there were over 1.000 cooperative schools in Argentina. The same happens in other countries of the region.

According to Illia GOROKHOVSKYI - Ukrainian Central Union of Consumer Societies (UKOOSPILKA) - education should be an important aspect of the ICA strategy. Cooperative education mattered very deeply to Ukraine. He stated that there were two cooperative universities, 20 colleges in Ukraine and that they were training students from 35 countries from all over the world. In his opinion, the real reflection should be about how educating young people into cooperatives

Eugenio SCHÖLER, represented the Confederación de Cooperativas Rurales del Paraguay Ltda. (CONCOPAR), a new cooperative organization in Paraguay. While greeting the attending cooperators, he wanted to congratulate the President for his accomplishments and work. He shared the view of the representatives of Malaysia and Ukraine as regards the ability to attract young people in the movement.

Ivan ASIIME thanked Ariel GUARCO to steer the ICA Board to greater heights. He observed that cooperatives could be used to transform the society, provided that people understand the cooperative model. To achieve this, he suggested to engage governments. Furthermore, education programs will be essential to youth involvement. As far as the accountability, the cooperatives need a specific accounting system. In Uganda, cooperatives are taxed liked every other company, despite the fact that a cooperative is different.

Therefore, working with the international accounting standards body would be valuable to get an adequate structure. The other issue for Ivan ASIIME was the cooperative trade. Yet, with inter-cooperation between cooperatives this could be addressed.

Ariel GUARCO stated that Uganda shared the same preoccupations with other countries or regions. He said that the Committee of Principles – now called the Identity Committee - will tackle a few of these issues.

Ünal ÖRNEK - The Central Union of Turkish Forestry Co-operatives (ORKOOP) - mentioned that social enterprises were increasing but that required attention. Indeed, social enterprises were more and more used as a marketing tool. The ICA should explain that cooperatives care for economic and social development. For this reason, cooperatives should be chosen and promoted.

Edgardo FORM from Argentina took the floor to fraternally welcome the cooperators in Buenos Aires.

Ariel GUARCO thanked delegates for their comments.

### **REPORT OF THE NEW DIRECTOR-GENERAL**

Bruno ROELANTS specified that his report would be short and will be complementary to the comprehensive presentation done by the President.

The first tasks were to capture the expectations from the ICA members and to coordinate the different entities that exist in the cooperative movement. Much time and efforts were dedicated to conduct a survey among ICA members.

The critical piece of information was that members felt that the ICA needed more coordination and should stop to work in closed-off silos. Indeed, the ICA accomplished much but in isolation. This was one of the observations on which the new management focused on and started to propose solutions. At the same time, the management also realized that coordination was needed also within the global office and one of the first measures was to close the Washington office in order to re-center the activities in Brussels.

For their part, ICA Board Members did not hesitate to invest considerable effort and energy in the process of the definition of a strategy for the organization.

The Director-General underlined that the partnership with the European Union covered various aspects such as policy, research, visibility, training. It had also positive repercussion on membership. The staff at global and regional level has benefitted to work much closer together. Moreover, the level of recognition of the ICA with other stakeholders had strongly increased. The ICA-EU partnership also kept the ICA busy working with other actors, such as the fair-trade organizations. A month ago, they urged the ICA Board to approve the Fair-Trade Charter. In addition, this partnership also helped to launch ICA work on statistics, legislation, etc. Guidelines on statistics were approved the week before by the ILO. In the following years, the ICA will be able to work on much elaborated and comparable statistics. Likewise, the ICA is paying more attention than in the past to the Research Committee. The ICA participated in the second forum on cooperative law which was held in Athens, from 26 to 28 September 2018.

The ICA set up a thematic committee on development having the objective, among others, to unite the different entities working on international cooperative development.

Also and again thanks to the ICA-EU partnership, the Global Cooperative Impact Fund – a project facilitating the development of cooperatives worldwide – will be launched soon.

Then, Bruno ROELANTS invited members to visit the new ICA website which was also serving as a platform and which could integrate the regional and sectoral needs.

As concerns inter-cooperation, the Director-General informed that the International Cooperative Entrepreneurship Think Tank (ICETT) would be launched the day after.

To conclude, Bruno ROELANTS said that all this was accomplished with teamwork, hard work and, also, some creativity.

## **RATIFICATION OF THE ELECTION OF THE VICE-PRESIDENTS**

Since the 2017 ICA General Assembly, two regions have elected or will elect soon their new President. These elections were subject to the ratification of the General Assembly.

They were:

- Japheth MAGOMERE who was elected as the President for the Africa region on 3 October 2018 in Abuja, Nigeria.
- Graciela FERNÁNDEZ who is the only nominee for President of the Americas region for their election which will be held on 25 October this week in Buenos Aires. In order for Graciela FERNÁNDEZ to take her position immediately once elected, the ICA Board recommends that she be ratified as Vice President, should she be elected on 25 October.

These ratifications were put to the vote.

**The election of Japheth MAGOMERE, as President of the ICA-Africa was ratified unanimously by the General Assembly by show of hands.**

**The General Assembly ratified unanimously by show of hands the election of Graciela FERNÁNDEZ, as President of the ICA Americas should she win the election on 25 October, and as of that date.**

### **APPROVAL OF MOTIONS & RESOLUTIONS**

The President invited members to refer to the "Declaration on decent work and harassment" approved by the ICA Board and circulated to all ICA members. Ariel GUARCO stressed that this declaration was a way to work closer to the ILO but also to give clear signals to the European Commission on the positioning of the ICA on these issues.

The President submitted the "Declaration on decent work and harassment" to the vote.

**The General Assembly approved the Declaration on decent work and harassment unanimously by show of hands.**

Then, the President submitted a motion for a 2020 World Cooperative Congress for the 125<sup>th</sup> Anniversary of the ICA and for the launch of the new cooperative decade which should be approved by the General assembly in Kigali in 2019.

The President informed that he received a formal note from the Seoul Mayor's Office expressing the intention of the Korean Capital to host the ICA Congress. He explained that this invitation came from a meeting he had with the Mayor of Seoul, in the framework of the Social Economic Forum held in Bilbao. Ariel GUARCO stressed that the ICA never held a congress in Korea.

The President submitted the organization of the 2020 World Cooperative Congress for the 125<sup>th</sup> Anniversary of the ICA in Seoul to the vote.

**The General Assembly approved the organization of the 2020 World Cooperative Congress for the 125<sup>th</sup> Anniversary of the ICA in Seoul unanimously by show of hands.**

### **DATE AND PLACE OF THE 2019 GENERAL ASSEMBLY**

The President announced that the 2019 General Assembly will be held in Kigali, Rwanda from 12 to 18 October 2019.

He thanked the Rwanda Government and the African cooperative movement for this opportunity to strengthen ties and work.

Ariel GUARCO concluded the 2018 General Assembly in thanking again all delegates, the whole ICA team and interpreters for their valiant work which allowed to communicate and the whole ICA team for its work.

The 2018 General Assembly was adjourned at 18.00.

\* \* \*



APPROVAL OF THE MINUTES	
FOR	
AGAINST	
ABSTAIN	
PROPOSED AMENDMENTS	

## 5. Report by the President

The President's report will be given orally.

## 6. Report by the Director-General

The Director-General's report will be given orally.

## 7. 2018 Accounts & discharge of the auditor

### 2018 Financial Results

in EUR	2018	2017
AFRICA *	-43,729	45,710
AMERICAS *	29,633	-6,136
ASIA & PACIFIC *	1,608	70,920
GLOBAL OFFICE *	16,244	208,899
<b>ICA CONSOLIDATED</b>	<b>26,656</b>	<b>323,924</b>
COOPERATIVES EUROPE	60,040	97,537
50% DOTCOOP ICA	100,579	94,615
<b>TOTAL</b>	<b>187,275</b>	<b>516,076</b>

\* Before consolidation

### Consolidated Balance Sheet (1)

Assets in EUR	2018	2017	Liabilities in EUR	2018	2017
Tangible fixed assets	70,947	70,914	Equity	1,032,772	1,045,154
Financial fixed assets	125,821	127,594	Provisions	192,474	-
Amounts receivable within one year	1,297,554	3,066,176	Amounts payable after more than one year	-	-
Current investments	119,244	109,785	Amounts payable within one year	3,006,530	3,610,444
Cash at bank and in hand	2,924,982	3,823,876	Accrued charges and deferred income	826,632	2,844,577
Deferred charges and accrued income	519,860	301,830		<b>5,058,408</b>	<b>7,500,175</b>
	<b>5,058,408</b>	<b>7,500,175</b>			

(1) Consisting of Global Office (Brussels) and the Africa, Americas, and Asia & Pacific Regions

**Consolidated Profit & Loss Statement (1)**

in EUR	2018	2017
Meetings and Sales of services	336,023	685,566
Contributions and grants	4,365,859	4,266,921
Other operating income	234,937	428,612
<b>Total income</b>	<b>4,936,819</b>	<b>5,381,099</b>
Redistribution and support regions	-604,293	-688,347
Services and other goods	-1,942,334	-1,909,096
Remuneration, social security costs and pensions	-1,891,608	-2,072,232
Depreciation on tangible fixed asset	-46,017	-42,508
Amounts written down on trade debts	-94,576	-108,616
Other operating charges	-253,884	-223,347
<b>Total expenses</b>	<b>-4,832,712</b>	<b>-5,044,146</b>
Operating result	104,107	336,953
<b>Financial result</b>	<b>-65,532</b>	<b>-8,795</b>
Extraordinary result	-11,918	-4,234
<b>Net result</b>	<b>26,657</b>	<b>323,924</b>

(1) Consisting of Global Office (Brussels) and the Africa, Americas, and Asia & Pacific Regions

**Membership Fees in EUR**

	2015	2016	2017	2018	2019*
Membership fees	2,411,394	2,643,788	2,734,403	2,522,782	2,603,731
Number of members	290	299	302	318	310

\*estimated





## INTERNATIONAL CO-OPERATIVE ALLIANCE AISBL

### STATUTORY AUDITOR'S REPORT TO THE GENERAL MEETING OF MEMBERS OF THE ORGANISATION FOR THE YEAR ENDED 31 DECEMBER 2018

In the context of the statutory audit of the annual accounts of the organisation International Co-operative Alliance (the « Organisation »), we hereby present our statutory auditor's report. It includes our report on the audit of the annual accounts as well as the other legal and regulatory requirements. All this forms part of an integrated whole and are indivisible.

We have been appointed as statutory auditor by the general meeting of members of 17 November 2017, following the proposal by the board of directors. Our statutory auditor's mandate will expire on the date of the general meeting of members which will deliberate on the annual accounts closed on 31 december 2019. We have performed the statutory audit of the annual accounts of the organisation International Co-operative Alliance for five consecutive years.

#### REPORT ON THE ANNUAL ACCOUNTS

##### Unqualified Opinion

We have audited the annual accounts of the Organisation, which comprise the balance sheet as 31 December 2018, the profit and loss account for the year then ended and the notes to the annual accounts, characterised by a balance sheet total of € 5.248.194,84 and a profit and loss account showing a profit for the year of € 26.656,00.

In our opinion, the annual accounts give a true and fair view of the Organisation's net equity and financial position as at 31 December 2018, as well as of its results for the year then ended, in accordance with the financial reporting framework applicable in Belgium.

##### Basis for unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Belgium. Our responsibilities under those standards are further described in the 'Statutory auditor's responsibilities for the audit of the annual accounts' section in this report. We have complied with all the ethical requirements that are relevant to the audit of annual accounts in Belgium, including those concerning independence.

#### AUDIT | TAX | CONSULTING

RSM InterAudit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM Network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM InterAudit: Coöperatief - Registered auditors - Registered office: chaussée de Waterloo 1151 - B 1180 Brussels  
interaudit@rsmbelgium.be - VAT BE 0436 391 122 - RLP Brussels - Civil company in the form of a trading company

Member of RSM Toesien Gids Dupont Kevoets - Offices in Aalst, Antwerp, Brussels, Charleroi, Mons and Zaventem





We have obtained from the board of directors and the officials of the Organisation the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Paragraph concerning other points**

The loss carried forward of 281.965,56 Eur has been decreased to 255.309,56 Eur as a result of the positive result of the accounting year 2018, which improves the equity up to 26.656,00 Eur.

The AISBL has received subsidies to which a number of conditions are attached. Not all subsidies were subjected to inspections by the competent authorities.

#### **Responsibilities of the board of Directors for the preparation of annual accounts**

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

#### **Statutory auditor's responsibilities for the audit of the annual accounts**

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a statutory auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

We carry out our control in accordance with the legal, regulatory and normative requirements applicable to the audit of annual accounts in Belgium.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control;
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;





- ▶ Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern;
- ▶ Evaluate the overall presentation, structure and content of the annual accounts and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

## REPORT ON THE OTHER LEGAL AND REGULATORY REQUIREMENTS

### Responsibilities of the board of directors

The board of directors is responsible for the compliance with the legal and regulatory requirements regarding bookkeeping, as well as for compliance with the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations, and with the Organisation's by-laws.

### Responsibilities of the statutory auditor

In the context of our mandate and in accordance with the Belgian standard which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, it is our responsibility to verify, in all material aspects, the other information included in the annual accounts, to ensure compliance with certain provisions of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations and with the by-laws, as well as to report on these elements.


### Statement related to independence

- ▶ Our audit firm did not provide services which are incompatible with the statutory audit of annual accounts, and we remained independent of the Organisation throughout the course of our mandate.
- ▶ The fees related to additional services which are compatible with the statutory audit of annual accounts as referred to in article 17 of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations, which refers to article 134 of the Company Code, were duly itemised and valued in the notes to the annual accounts.

### Other statements

- ▶ Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- ▶ There are no transactions undertaken or decisions taken in breach of the by-laws or of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations that we have to report to you.

Zaventem, 20 August 2019

  
 RSM INTERAUDIT CVBA-SCRL  
 STATUTORY AUDITOR  
 REPRESENTED BY  
 JEAN-FRANÇOIS NOBELS

<b>201</b>				<b>1</b>	<b>EUR</b>	
NAT.	Date of deposit	Nr.	P.	U.	D.	A-npo 1.1

**ANNUAL ACCOUNTS IN EUROS (2 decimals)**

NAME: .....*Alliance cooperative internationale*.....  
 .....  
 Legal form: .....*International non-profit organization*.....  
 Address: .....*Avenue Milcamps*..... Nr.: *105* Box: .....  
 Postal code: .....*1030*..... Municipality: .....*Schaerbeek*.....  
 Country: .....*Belgium*.....  
 Register of Legal persons – commercial court: .....*Brussels, French-speaking*.....  
 Website\*: .....

Company number

**BE 0535.539.869**

DATE **14 / 12 / 2015** of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association

ANNUAL ACCOUNTS approved by the general meeting\*\* of

**17 / 10 / 2019**

regarding the period from

**01 / 01 / 2018**

to

**31 / 12 / 2018**

Preceding period from

**01 / 01 / 2017**

to

**31 / 12 / 2017**

The amounts for the preceding period are ~~are not~~\*\*\* identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the association or foundation, of the DIRECTORS AND AUDITORS and, if appropriate, of the representative of the foreign association in Belgium

*Jean-Louis BANCEL*  
*Rue de la Glacière 16, 75013 paris, France*

*Director*  
*17/11/2017 - 17/11/2021*

*Stanley Charles Muchiri NDONGA*  
*Thika 1664, . Nairobi, Kenya*

*Director*  
*17/11/2017 - 21/10/2018*

*Ramon IMPERIAL ZUNIGA*  
*Calle Oro 156, . La Valenciana Irapuato Guanajuato, Mexico*

*Director*  
*17/11/2017 - 21/10/2018*

*Chunsheng LI*  
*Fuxingmennei Street 45, . Xicheng District Beijing, China*

*Director*  
*17/11/2017 - 17/11/2021*

*Ariel GUARCO*  
*Rivadavia Street 1445, . Coronel Pringles Buenos Aires, Argentina*

*Chairman of the board of directors*  
*17/11/2017 - 17/11/2021*

*Jan Anders LAGO*  
*Ovre Torekallgatan 31, S-151 3 Sodertalje, Sweden*

*Director*  
*17/11/2017 - 17/11/2021*

Are attached to these annual accounts:

Total number of pages deposited: .....**20**..... Numbers of sections of the standard form not deposited because they serve no useful purpose: **5.2.2, 5.2.3, 5.3, 5.4, 5.6, 8**.....

*Bruno Roelants*  
*(name and position)*

*Signature*  
*(name and position)*

Nr. BE 0535.539.869

A-npo 1.1

## LIST OF THE DIRECTORS AND AUDITORS (continued)

<i>Martin LOWERY</i> <i>Philadelphia Avenue 612, . Chicago Illinois, United States</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Carlo SCARZANELLA</i> <i>Via dei Cipressi n5 /b, 54038 Montignoso, Italy</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Petar STEFANOV</i> <i>Planinitza Street 6, . Sofia, Bulgaria</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Gregory WALL</i> <i>Keane Street 22, 6011 Peppermint Grove, Australia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Benett REID</i> <i>Poulhouse Farm - Hockley Brook Lane - Belbroughton . box ., . United Kingdom</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Aditya YADAV</i> <i>Vikramaditya Marg 7-8, , India</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Byeong-Won KIM</i> <i>Seamunan-ro Jung-gu 16, . Seoul, Republic of Korea</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Manuel MARISCAL SIGÜENZA</i> <i>CA Hermano Secundino Bajo G-11 5, 41003 Sevilla, Spain</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Isabelle FERRAND</i> <i>Boulevard Malesherbes 167, 75017 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Sébastien CHAILLOU</i> <i>Saint Luc 2, 75018 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Maria-Eugenia PEREZ ZEA</i> <i>Calle 10 box 28-70, AP 401 Poblado, Medellin, Antioquia, Colombia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Toru NAKAYA</i> <i>Nakamisu Tanabe-shi 270, 646–0215 Wakayama Prefecture, Japan</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Alexandra WILSSON</i> <i>Blackburn Ave 50, ON KN 8A5 Ottawa, Canada</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Onofre Cezario DE SOUZA FILHO</i> <i>Avenida Presidente Marques 745, AP 1401 ED FONTANA D CUIABA, AP</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Kamarudin ISMAIL</i> <i>Jalan BM1/1 Bayan Close Bukit Mahkota 30, 43000 KAJANG, Malaysia</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Marjaana SAARIKOSKI</i> <i>Graniittitie 7 as 13, 00710 Helsinki, Finland</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Florence RAINEIX</i> <i>Avenue de Villars 7, 75075 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Kok Kwong KWEK</i> <i>Marshall Road 107, , Singapore</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Susanne WESTHAUSEN</i> <i>Gasvaerksvej 9 box 3th, 1656 Copenhagen, Denmark</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Om Devi MALLA</i> <i>New Baneshwor 10, . Kathmandu, Nepal</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Graciela FERNANDEZ QUINTAS</i> <i>Eduardo 1407, 12900 Montevideo, Uruguay</i>	<i>Director</i> <i>21/10/2018 - 17/11/2021</i>
<i>Japheth MAGOMERE</i> <i>PO Box 6992 ., 00200 Nairobi, Kenya</i>	<i>Director</i> <i>21/10/2018 - 17/11/2021</i>

Nr. BE 0535.539.869

A-npo 1.1

*LIST OF THE DIRECTORS AND AUDITORS (continued)*

*RSM InterAudit Sc Sprl  
Nr.: BE 0436.391.122  
Lozenberg 22b2, 1932 Sint-Stevens-Woluwe, Belgium  
Membership nr.: B00091*

*Auditor  
17/11/2017 - 17/11/2020*

*Represented by:*

*Jean-François Nobels  
Membership nr.: A01360*

Nr. BE 0535.539.869

A-npo 1.2

**AUDITING OR ADJUSTMENT MISSION**

## Optional information:

- If the annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor, mention name, surnames, profession and address of each external accountant or company auditor and his membership number with his institute, as well as the nature of his assignment:

- A. Bookkeeping of the association or foundation,
- B. Preparing the annual accounts,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

- If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his.

Name, surnames, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
<i>BDO Experts Comptables - Accountants SCRL</i> <i>Nr.: BE 0448.895.115</i> <i>Da Vincilaan 9 box E6, 1930 Zaventem, Belgium</i>  <i>Represented by:</i>  <i>Vincent van den Bulck</i>	2232213EF07          8605 2 F 67	AB

Nr. BE 0535.539.869

A-npo 2.1

**BALANCE SHEET AFTER APPROPRIATION**

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	196.767,61	198.507,32
<b>Formation expenses</b> .....		20	.....	.....
<b>Intangible fixed assets</b> .....	5.1.1	21	34.954,62	62.875,63
<b>Tangible fixed assets</b> .....	5.1.2	22/27	22.025,74	8.037,87
<b>Land and buildings</b> .....		22	.....	.....
Owned by the association or the foundation in full property .....		22/91	.....	.....
Other .....		22/92	.....	.....
<b>Plant, machinery and equipment</b> .....		23	.....	.....
Owned by the association or the foundation in full property .....		231	.....	.....
Other .....		232	.....	.....
<b>Furniture and vehicles</b> .....		24	18.695,35	8.037,87
Owned by the association or the foundation in full property .....		241	9.509,30	6.293,18
Other .....		242	9.186,05	1.744,69
Leasing and similar rights .....		25	.....	.....
Other tangible fixed assets .....		26	.....	.....
Owned by the association or the foundation in full property .....		261	.....	.....
Other .....		262	.....	.....
Assets under construction and advance payments .....		27	3.330,39	.....
<b>Financial fixed assets</b> .....	5.1.3/ 5.2.1	28	139.787,25	127.593,82
<b>CURRENT ASSETS</b> .....		29/58	5.051.427,23	7.301.667,12
<b>Amounts receivable after more than one year</b> .....		29	.....	.....
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	.....	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate .....		2915	.....	.....
<b>Stocks and contracts in progress</b> .....		3	.....	.....
Stocks .....		30/36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	1.732.682,73	3.066.177,36
Trade debtors .....		40	386.847,54	2.326.038,52
Other amounts receivable .....		41	1.345.835,19	740.138,84
of which non interest-bearing amounts receivable or with an abnormally low interest rate .....		415	.....	.....
<b>Current investments</b> .....	5.2.1	50/53	119.244,34	109.784,52
<b>Cash at bank and in hand</b> .....		54/58	2.924.981,48	3.823.875,68
<b>Deferred charges and accrued income</b> .....		490/1	274.518,68	301.829,56
<b>TOTAL ASSETS</b> .....		20/58	5.248.194,84	7.500.174,44

Nr. BE 0535.539.869

A-npo 2.2

	Disc.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	1.032.770,82	1.045.154,17
<b>Association or foundation Funds</b> .....		10	1.288.080,38	1.327.119,73
Opening equity .....		100	1.288.080,38	1.327.119,73
Permanent financing .....		101	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Allocated funds</b> .....	5.3	13	.....	.....
<b>Accumulated positive (negative) income</b> .....		14	-255.309,56	-281.965,56
<b>Investment grants</b> .....		15	.....	.....
<b>PROVISIONS</b> .....	5.3	16	.....	.....
<b>Provisions for liabilities and charges</b> .....		160/5	.....	.....
<b>Provisions for grants and legacies to reimburse and gifts with a recovery right</b> .....		168	.....	.....
<b>AMOUNTS PAYABLE</b> .....		17/49	4.215.424,02	6.455.020,27
<b>Amounts payable after more than one year</b> .....	5.4	17	.....	.....
Financial debts .....		170/4	.....	.....
Credit institutions, leasing and other similar obligations ...		172/3	.....	.....
Other loans .....		174/0	.....	.....
Trade debts .....		175	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		179	.....	.....
Interest-bearing .....		1790	.....	.....
Non interest-bearing or with an abnormally low interest rate .....		1791	.....	.....
Cash Deposit .....		1792	.....	.....
<b>Amounts payable within one year</b> .....	5.4	42/48	3.988.648,26	3.610.443,58
Current portion of amounts payable after more than one year falling due within one year .....		42	.....	.....
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	199.624,19	161.013,00
Suppliers .....		440/4	199.624,19	161.013,00
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....		45	151.712,81	107.831,01
Taxes .....		450/3	10.853,08	1.612,87
Remuneration and social security .....		454/9	140.859,73	106.218,14
Miscellaneous amounts payable .....		48	3.637.311,26	3.341.599,57
Debentures and matured coupons, grants to repay and cash deposit .....		480/8	.....	.....
Miscellaneous interest-bearing amounts payable .....		4890	192.473,68	286.598,16
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate .....		4891	3.444.837,58	3.055.001,41
<b>Accruals and deferred income</b> .....		492/3	226.775,76	2.844.576,69
<b>TOTAL LIABILITIES</b> .....		10/49	5.248.194,84	7.500.174,44

Nr. BE 0535.539.869

A-npo 3

**INCOME STATEMENT**

	Disc.	Codes	Period	Preceding period
<b>Operating income and charges</b>				
Gross operating margin .....		9900	2.143.855,73	2.537.894,70
Operating income* .....		70/74		
Turnover* .....		70		
Contributions, gifts, legacies and grants* .....		73		
Raw materials, consumables, services and other goods* .....		60/61		
Remuneration, social security costs and pensions .....	5.5	62	1.892.004,09	2.056.600,59
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	46.017,34	39.239,40
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....		631/4	37.786,42	20.078,10
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....		635/8		-258.087,00
Other operating charges .....		640/8	63.941,90	343.111,46
Operating charges carried to assets as restructuring costs (-) .....		649		
<b>Positive (negative) operating income .....</b>		9901	104.105,98	336.952,15
<b>Financial income .....</b>	5.5	75	98.423,75	143.395,45
<b>Financial charges .....</b>	5.5	65	163.955,43	152.189,84
<b>Positive (negative) income on ordinary activities .....</b>		9902	38.574,30	328.157,76
<b>Extraordinary income .....</b>		76	5,18	14.517,99
<b>Extraordinary charges .....</b>		66	11.923,48	18.751,94
<b>Positive (negative) income of the period .....</b>		9904	26.656,00	323.923,81



Nr. BE 0535.539.869

A-npo 4

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Positive (negative) income to be appropriated</b> .....(+)/(-)	9906	-255.309,56	-281.965,56
Positive (negative) income of the period available for appropriation .....(+)/(-)	9905	26.656,00	323.923,81
Positive (negative) income of previous accounting year brought forward .....(+)/(-)	14P	-281.965,56	-605.889,37
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
from the association or foundation funds .....	791	.....	.....
from allocated funds .....	792	.....	.....
<b>Appropriations to allocated funds</b> .....	692	.....	.....
<b>Positive (negative) income to be carried forward</b> .....(+)/(-)	(14)	-255.309,56	-281.965,56

Nr. BE 0535.539.869

A-npo 5.1.1

**EXPLANATORY DISCLOSURES****STATEMENT OF FIXED ASSETS**

	Codes	Period	Preceding period
<b>INTANGIBLE FIXED ASSETS</b>			
Acquisition value at the end of the period .....	8059P	xxxxxxxxxxxxxxx	83.771,36
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8029	.....	
Sales and disposals .....	8039	.....	
Transfers from one heading to another .....(+)/(-)	8049	.....	
Acquisition value at the end of the period .....	8059	83.771,36	
Depreciations and amounts written down at the end of the period .....	8129P	xxxxxxxxxxxxxxx	20.895,73
<b>Movements during the period</b>			
Recorded .....	8079	27.921,01	
Written back .....	8089	.....	
Acquisitions from third parties .....	8099	.....	
Cancelled owing to sales and disposals .....	8109	.....	
Transferred from one heading to another .....(+)/(-)	8119	.....	
Depreciations and amounts written down at the end of the period .....	8129	48.816,74	
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(21)	34.954,62	

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		Codes	Period	Preceding period
<b>TANGIBLE FIXED ASSETS</b>				
Acquisition value at the end of the period .....	8199P	xxxxxxxxxxxxxxxx		106.580,65
<b>Movements during the period</b>				
Acquisitions, including produced fixed assets .....	8169		32.366,71	
Sales and disposals .....	8179		3.214,92	
Transfers from one heading to another .....(+)/(-)	8189			
Acquisition value at the end of the period .....	8199		135.732,44	
Revaluation surpluses at the end of the period .....	8259P	xxxxxxxxxxxxxxxx		
<b>Movements during the period</b>				
Recorded .....	8219			
Acquisitions from third parties .....	8229			
Cancelled .....	8239			
Transferred from one heading to another .....(+)/(-)	8249			
Revaluation surpluses at the end of the period .....	8259			
Depreciations and amounts written down at the end of the period .....	8329P	xxxxxxxxxxxxxxxx		98.542,78
<b>Movements during the period</b>				
Recorded .....	8279		18.096,34	
Written back .....	8289			
Acquisitions from third parties .....	8299		282,50	
Cancelled owing to sales and disposals .....	8309		3.214,92	
Transferred from one heading to another .....(+)/(-)	8319			
Depreciations and amounts written down at the end of the period .....	8329		113.706,70	
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(22/27)		22.025,74	
<b>OF WHICH</b>				
Owned by the association or the foundation in full property .....	8349		9.509,30	

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		Codes	Period	Preceding period
<b>FINANCIAL FIXED ASSETS</b>				
Acquisition value at the end of the period .....	8395P	XXXXXXXXXXXXXXXX		127.593,82
<b>Movements during the period</b>				
Acquisitions .....	8365		12.193,43	
Sales and disposals .....	8375			
Transfers from one heading to another .....	(+)/(-) 8385			
Other movements .....	(+)/(-) 8386			
Acquisition value at the end of the period .....	8395		139.787,25	
Revaluation surpluses at the end of the period .....	8455P	XXXXXXXXXXXXXXXX		
<b>Movements during the period</b>				
Recorded .....	8415			
Acquisitions from third parties .....	8425			
Cancelled .....	8435			
Transferred from one heading to another .....	(+)/(-) 8445			
Revaluation surpluses at the end of the period .....	8455			
Amounts written down at the end of the period .....	8525P	XXXXXXXXXXXXXXXX		
<b>Movements during the period</b>				
Recorded .....	8475			
Written back .....	8485			
Acquisitions from third parties .....	8495			
Cancelled owing to sales and disposals .....	8505			
Transferred from one heading to another .....	(+)/(-) 8515			
Amounts written down at the end of the period .....	8525			
Uncalled amounts at the end of the period .....	8555P	XXXXXXXXXXXXXXXX		
Movements during the period .....	(+)/(-) 8545			
Uncalled amounts at the end of the period .....	8555			
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(28)		139.787,25	

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A-npo 5.2.1

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND SHARES**

List the companies in which the association or foundation holds a participating interest, (recorded in the heading 28 of assets) and the other companies in which the association or foundation holds rights (recorded in the headings 28 and 50/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+ of -) (in units)	
<i>DotCooperation LLC</i> Foreign company Eye Street NW 1775 box 8th, DC 20006 Washington, United States	0	50,0	0,0	31/12/2018	USD	588.532,00	237.579,00

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A-npo 5.5

**RESULTS**

	Codes	Period	Preceding period
<b>PERSONNEL AND REMUNERATION SOCIAL SECURITY PENSIONS</b>			
<b>Employees for whom the association or the foundation submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	10	8
Average number of employees calculated in full-time equivalents .....	9087	7,7	7,2
Number of actual worked hours .....	9088	12.811	9.635
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	1.546.207,03	1.650.792,98
Employers' contribution for social security .....	621	323.175,03	284.476,48
Employers' premiums for extra statutory insurance .....	622	10.782,72	27.122,61
Other personnel costs .....(+)/(-)	623	11.839,31	94.208,52
Retirement and survivors' pensions .....	624	.....	.....
<b>FINANCIAL RESULTS</b>			
Capitalized Interests .....	6503	.....	.....
Amount of the discount borne by the association or the foundation, as a result of negotiating amounts receivable .....	653	.....	.....
Balance of account, provisions of a financial nature formed (used or reversed) .....(+)/(-)	656	.....	.....

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A-npo 5.7

**RELATIONSHIPS WITH AFFILIATED ENTITIES DIRECTORS AND AUDITORS**

**AFFILIATED ENTITIES**

Amounts receivable from affiliated entities .....  
 Guarantees provided on their behalf .....  
 Other significant commitments undertaken in their favour .....

Codes	Period
9291	287.941,04
9294	.....
9295	.....
9500	.....
9501	.....
9502	.....

**DIRECTORS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR THE FOUNDATION WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTITIES CONTROLLED BY THESE PERSONS**

Amounts receivable from these persons .....  
 Rate and duration of the amounts receivable .....  
 Guarantees provided in their favour .....  
 Other significant commitments undertaken in their favour .....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

Transactions with enterprises linked by participating interests out of market conditions  
 The transactions made directly or indirectly between the association or foundation and the members of management, supervisory or administrative bodies

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

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**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 337 .....

**EMPLOYEES FOR WHOM THE ASSOCIATION OR THE FOUNDATION SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

	Codes	1. Full-time <i>(period)</i>	2. Part-time <i>(period)</i>	3. Total (T) or Total full-time equivalents (FTE) <i>(period)</i>	3P. Total (T) or Total full-time equivalents (FTE) <i>(preceding period)</i>
<b>During the current and preceding period</b>					
Average number of employees .....	100	6,8	1,8	7,7 (FTE)	7,2 (FTE)
Number of hours actually worked .....	101	11.304	1.507	12.811 (T)	9.635 (T)
Personnel costs .....	102	394.296,00	82.524,00	476.820,00 (T)	372.573,00 (T)

	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>At the closing date of the period</b>				
Number of employees .....	105	8	2	9,2
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	8	2	9,2
Contract for a definite period .....	111			
Contract for the execution of a specifically assigned work .....	112			
Replacement contract .....	113			
<b>According to gender and study level</b>				
Men .....	120	3	2	4,2
primary education .....	1200			
secondary education .....	1201			
higher non-university education .....	1202	2		2,0
university education .....	1203	1	2	2,2
Women .....	121	5		5,0
primary education .....	1210			
secondary education .....	1211			
higher non-university education .....	1212	5		5,0
university education .....	1213			
<b>By professional category</b>				
Management staff .....	130			
Employees .....	134	8	2	9,2
Workers .....	132			
Others .....	133			



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**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD****ENTRIES**

Number of employees for whom the association or the foundation submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....

**DEPARTURES**

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	3	1	3,3
305	1	1	1,1

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD****Total of initiatives of formal professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Costs for the association or the foundation .....

of which gross costs directly linked to training .....

of which fees paid and payments to collective funds .....

of which grants and other financial advantages received (to deduct) .....

**Total of initiatives of less formal or informal professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Costs for the association or the foundation .....

**Total of initiatives of initial professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Costs for the association or the foundation .....

Codes	Men	Codes	Women
5801	.....	5811	.....
5802	.....	5812	.....
5803	.....	5813	.....
58031	.....	58131	.....
58032	.....	58132	.....
58033	.....	58133	.....
5821	.....	5831	.....
5822	.....	5832	.....
5823	.....	5833	.....
5841	.....	5851	.....
5842	.....	5852	.....
5843	.....	5853	.....

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**VALUATION RULES****Valuation Rules**

Generally recognised accounting principles shall be applied. The opinions of the National Accounting Standards Commission shall be taken into account. Specifically, the following rules shall apply.

**I ) OFF-BALANCE-SHEET COMMITMENTS****1. OFF-BALANCE-SHEET COMMITMENTS**

Assets made available free of charge to the association of which the association is not the full owner but only has a right to use said assets shall be recognised as off-balance-sheet rights and commitments.

**II) BALANCE SHEET****2. FIXED ASSETS**

Purchases up to € 500 used for the organisation's operations for a period of more than one year shall be considered as fixed assets.

Depreciation shall be on a straight-line basis and shall begin on the first day of the month of purchase.

**2.1 START-UP COSTS**

Start-up costs shall be fully amortised.

**2.2. INTANGIBLE ASSETS**

Intangible assets purchased from third parties shall be valued at their purchase price and the others at cost. If they are used for limited periods, they shall be amortised on a straight-line basis at the following rates:

- Research and development expenses: 33.33%
- Concessions, patents, licences, know-how, brands and similar rights, website: 33.33%
- Goodwill: 33.33%

**2.3. TANGIBLE ASSETS**

Tangible assets shall be valued at their purchase price, at cost, including related expenses. However, if batches of components that are not significant are purchased, they shall be valued at the overall value of the batch.

Tangible assets used for limited periods shall be depreciated on a straight-line basis, beginning on the first day of the month of their purchase, at the following rates:

- Buildings: 5%
- Facilities: 10% - 20%
- Furniture and office equipment: 33.33%
- Rolling stock: 20%
- Improvements to premises: 20%

In-process assets (e.g. constructions) shall be depreciated beginning on the financial year in which they are completed.

Unused tangible assets or tangible assets that are no longer assigned durably to the operation of the business shall be depreciated on an exceptional basis to bring their value into line with their probable realisable value.

As an exception and in compliance with the eligibility rules of the Framework partnership Agreement, the tangible assets allocated to this program shall be depreciated at 100% the year they are purchased.

**3. ASSETS PROVIDED FREE OF CHARGE AND PRO BONO SERVICES**

The assets provided which the association can use for valuable consideration shall be valued at market value or use value.

Pro bono services shall be valued at probable resale value.

Pro bono services related to an asset that generates a profit shall be valued at market or use

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value.

#### 4. LONG-TERM INVESTMENTS

Equity interests and claims shall be recognised at their purchase price minus any amounts not called. However, an individual valuation of each equity interest shall be performed based on the various criteria such as location, profitability and the prospects of the association in which an equity interest is held.

Systematic reductions in value shall be applied in the event of capital losses or durable impairment.

Claims and guarantees shall be recognised at their nominal value. Their value shall be reduced if their repayment when due is uncertain or compromised in part or in whole.

#### 5. CLAIMS DUE IN MORE THAN ONE YEAR AND NO MORE THAN ONE YEAR

Claims shall be recognised at their nominal value.

The value of claims shall be marked down if there are risks of non-collection, losses or probable impairment. The markdowns shall be written back if they prove to be unwarranted.

Yearly dues that have not been paid shall be marked down in value by 50%. Unpaid dues for prior years shall be written off in full.

Where it appears that a claim is definitely uncollectible, said loss shall be recorded directly on the income statement.

#### 6. IN-PROCESS INVENTORY AND ORDERS

Comments: said articles are only assigned values if they are likely to be completed

a) Supplies (raw materials and supplies): N/A

b) In-process manufacturing: N/A

c) Finished products and/or goods:

Goods shall be valued at their purchase price or at the market price on the balance sheet date if the latter is lower.

Finished products shall be valued at their cost price or at the market price on the closing date of the financial period if the latter is lower.

Inventory outflows are recognised in inventory up to the purchase value of the outflows. For assets whose technical or legal characteristics are the same, the inventory outflow value is determined using the FIFO method.

d) In-process orders:

In-process orders shall be valued at their margin cost price, without including the related income share, even though it has become reasonably certain. The cost price includes the expenses directly attributable to the orders, but does not include the financial expenses and/or the extraordinary expenses.

At 31/12/2016, the personnel expenses related to the conference, that will be held in Kuala Lumpur in November 2017, are activated as in-process inventory and orders.

e) Impairment:

It is applied to old or obsolescent inventory.

#### 7. CASH AND CASH EQUIVALENTS

The components of said line items are recognised at their nominal value.

Cash and cash equivalents are marked down for impairment when their realisable value on the balance sheet date is lower than their purchase price.

#### 8. ACCRUED INCOME AND PREPAID EXPENSES

These accounts include expenses to be carried forward and earned income; they are recognised either at the nominal amounts of the percentage of the expenses already paid or invoiced but that are related to future financial years or at the amount of the percentage of the revenues that are related to the financial year but which have not been received.

#### 9. SHAREHOLDERS' EQUITY

Shareholders' equity consists of the beginning assets of the association. It may be enhanced by permanent resources (gifts, contributions in kind or in cash) received by the association and intended to durably sustain the operations of the association.

APPROPRIATED EARNINGS: appropriated earnings can be made up by withdrawal from profits and used on

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the basis of a proposal from the Board of Directors.

#### 10. GAIN FROM REVALUATION OF ASSETS

Gains from revaluation of assets are recognised as per accounting law.

#### 11. CAPITAL CONTRIBUTIONS

Capital contributions recognised on the balance sheet:

Incorporation contributions or expansion contributions (association funds):

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Contributions for the purchase of assets (capital contributions)

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Capital contributions are recognised at the value of the amounts received. Scheduled mark-downs are written back as the depreciation and amortisation for the purchase of which the said contributions were obtained, and where applicable, up to the balance in the event of the resale or decommissioning of said assets.

#### 12. PROVISIONS FOR CONTINGENCIES AND LOSSES

Provisions for contingencies and losses are individualised and factor in foreseeable contingencies.

They are written back if at the end of the financial year they exceed the current assessment of contingencies and losses on which they were based.

The provisions are increased by provisions for gifts with write-back rights as applicable.

#### 13. CURRENT LIABILITIES AND LONG-TERM LIABILITIES

Loans and liabilities are valued at their nominal value. They are increased where applicable by late interest or other penalties owed.

#### 14. DEFERRED INCOME AND ACCRUED EXPENSES

These accounts include expenses to be charged and income to be carried forward; they are recognised at:

either the nominal amount of the percentage of the expenses related to the financial year but for which supporting documentation has not yet been reviewed; or the nominal amounts of the percentage of the income already invoiced or received but that is related to the next financial year.

#### 15. FOREIGN CURRENCY

Claims, liabilities, rights and commitments denominated in foreign currency are translated into euros based on the official exchange rates on the day of the transaction or a date near to it.

Foreign exchange differences are recognised as income or as an expense.

On the balance sheet date, accounts in foreign currencies are revalued at the exchange rate on the balance sheet date and unrealised gains and losses are offset by currency. Unrealised losses are charged and unrealised gains are credited (to liabilities). Unrealised gains and losses on cash and cash equivalents in foreign currencies are immediately charged to the income statement.

### III) INCOME STATEMENT

#### 16. DONATIONS AND GIFTS

The donations and gifts referred to below are recognised in the income statement (#73)

Cash donations and gifts for setting up or expanding operations for the purchase of assets or cash and cash equivalents are valued at the nominal value of the payment.

In-kind donations and gifts for setting up or expanding operations for use as assets or to support working capital are valued at market or use value.

In-kind donations and gifts received for the purpose of resale are valued at the probable realisable value at the time they are counted.

Donations and gifts intended to be distributed free of charge are not valued.

#### 17. SUBSIDIES RECOGNISED IN THE INCOME STATEMENT

Operating subsidies

Cash subsidies are recognised at their nominal value. In-kind subsidies are recognised at market

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value.

**18. BRANCHES**

The financial information of the branches (Africa, Americas, and Asia & Pacific) are integrated into the Belgian accounts of the International Co-operative Alliance.

**19. OTHER POINTS**

The difference between the personnel expenses included in annex Asbl 3 and the expenses reported in the annex Social report (code 102) is due to the consolidated numbers that are not included in the Social report, which only collects the Belgian data.

\* \* \*

APPROVAL OF THE 2018 ACCOUNTS AND DISCHARGE OF THE AUDITOR	
FOR	
AGAINST	
ABSTAIN	



## 8. Discharge of the Board

According to the ICA Articles of Association, “The General Assembly is convened at least once each year... to vote the discharge of the members of the Board...”

\* \* \*

DISCHARGE OF THE BOARD	
FOR	
AGAINST	
ABSTAIN	



## 9. Ratification of sectoral organisation board elections

Starting in 2011, the ICA Board asked the General Assembly to ratify the elections of the sectoral organisations, specifically:

When the sectoral organisations hold elections for their directors, if less than 50% of the eligible field participates in the election, then the General Assembly would be asked to ratify those elections, in order to ensure legitimacy; and the General Assembly will be asked to ratify the election of every sectoral organisation president, regardless of the percentage of member participation, as it is done for the regional presidents.

A number of Sectoral Organisations will hold elections just prior to the ICA General Assembly in Kigali. The results of the elections will be verbally communicated to the General Assembly for ratification.

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RATIFICATION OF SECTORAL ORGANISATION BOARD ELECTIONS	
FOR	
AGAINST	
ABSTAIN	

## 10. Amendments to the Rules of ICA Asia-Pacific

At the last Regional Assembly of ICA Asia-Pacific held in New Delhi on 18 November 2016, the following amendments to the Rules of ICA Asia-Pacific were made in order to increase the representation of women on the Board. This change should be ratified by the ICA General Assembly.

### Article-7: Regional Board, para-3

PREVIOUS	NEW
A youth representative shall be co-opted to the Regional Board. The Asia and Pacific members of the ICA Board who are not members of the Regional Board, shall have the right to attend and speak at the Regional Board.	<u>The Chair of the ICA-AP Committee on Youth and ICA-AP Committee on Women</u> shall be co-opted to the <u>ICA-AP</u> Regional Board <u>without voting right</u> . The Asia and Pacific members of the ICA Board who are not members of the Regional Board, shall have the right to attend and speak at the Regional Board.

\* \* \*

### AMENDMENTS TO THE ICA ASIA-PACIFIC RULES



FOR	
AGAINST	
ABSTAIN	



## 11. Amendments to the ICA Articles of Association & Bylaws

According to the ICA Bylaws, the ICA calculates the subscriptions of its Members and Associate Members on a four-year cycle. The next four-year cycle will be from 2021-2024. Below are necessary modifications which need to be made to the Bylaws for the next four-year cycle.

### *Proposed Amendment: Currency*

The ICA is no longer headquartered in Switzerland and no longer has a bank account in Switzerland. It will be more transparent for members, result in less loss due to currency fluctuations, and easier administratively to calculate in Euros as the base.

#### Proposed amendments to ICA Bylaws, Article 15 (subscription formula)

CURRENT	NEW
All subscriptions are invoiced in <del>Swiss Francs</del> , or in such other currency as determined by the Board.	All subscriptions are invoiced in <u>Euros</u> , or in such other currency as determined by the Board.

\* \* \*

#### APPROVAL OF AMENDMENTS TO THE BYLAWS REGARDING THE CURRENCY



FOR	
AGAINST	
ABSTAIN	

### *Proposed Amendments: Flat Fees*

There are a number of issues with regards to flat fees that need to be corrected. The first necessary correction is with regards to the currency that needs to be amended from swiss francs to euros. An exchange rate of 1.13 between the CHF and EUR was used since it has been approximately this for many quarters.

The Associate Member fee tables continue to use the World Bank Country Income Index (WBCII) which is not consistent with the economic multiplier that has been in use since 2017 to calculate the full member fees. It is proposed to use the GDP index that is used in the full Member formula. The last issue is with regards to the tiers. It can be more expensive to join as an Associate Member in the lower and upper middle-income tiers than as a full Member.

To fix the issues, an analysis was made with regards to current members to see what might be fairer. The following steps were made in the analysis:

1. Evaluation of what current full members pay in each WBCII tier.
2. Evaluation of the economic factor in each WBCII tier.
3. For the lowest economic factor, a simple flat exchange rate from the current WBCII low income fee was recommended.
4. For the other economic factors, an additional tier was created because there is a lot of overlap with members in lower and upper middle tiers. The tier divisions were made at the places where current full Members begin to pay less than Associate Members. The division was placed when current full members begin to pay more.

To modify the Government Associate Member fees and ICMIF member fees, an evaluation of the equivalent economic factor to the WBCII income tier was made.

### Proposed amendments to ICA Bylaws, Article 15 (subscription formula)

CURRENT	NEW																																																
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For Members with international or supra-national status in one region, the subscription fee is ~~7,000 CHF~~, and, for members with such status in more than one region, the subscription fee is ~~10,000 CHF~~.

~~275,000 CHF~~ are the maximum dues paid by country.

For Members with international or supra-national status in one region, the subscription fee is 6,200 EUR, and, for members with such status in more than one region, the subscription fee is 8,900 EUR.

245,000 EUR are the maximum dues paid by country.

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### APPROVAL OF AMENDMENTS TO THE ICA BYLAWS REGARDING FLAT FEES



FOR	
AGAINST	
ABSTAIN	

#### **Proposed Amendments: clarifications**

A title for the following institutional arrangement was added in order to ensure there is no confusion.

#### Proposed amendments to ICA ByLaws, Article 15 (subscription formula)

CURRENT	NEW
Members of a given country may enter into an institutional arrangement with the ICA under which they determine how the aggregate subscription fees will be paid in accordance with the articles of association.	Members of a given country may enter into an institutional arrangement with the ICA, <u>called the "country option"</u> , under which they determine how the aggregate subscription fees will be paid in accordance with the articles of association.

The Articles of Association and ByLaws state that the acronym for the International Co-operative Alliance is ICA. In some cases, the term "Alliance" was used instead.

#### Proposed amendments to ICA Articles of Association

CURRENT	NEW
<b>Article 6:</b> Organisations entitled in principle to member status, but that are not ready to apply for membership, may be accorded associate member status for one or two-year period to enable them to participate in the <u>Alliance</u> , mainly at the regional and sectoral level, before applying for membership.	<b>Article 6:</b> Organisations entitled in principle to member status, but that are not ready to apply for membership, may be accorded associate member status for one or two-year period to enable them to participate in the <u>ICA</u> , mainly at the regional and sectoral level, before applying for membership.

**Article 15:** The Board may remove one or more of its members during their term of office, in the case of action contrary to the interests of the Alliance or non-compliance with the Alliance Board Standing Orders and Code of Governance.

**Article 15:** The Board may remove one or more of its members during their term of office, in the case of action contrary to the interests of the ICA or non-compliance with the ICA Board Standing Orders and Code of Governance.

**Proposed amendments to ICA ByLaws**

CURRENT	NEW
<p><b>Article 3:</b> The Alliance recognizes the cultural and linguistic diversity of its members and will use at least three working languages.</p> <p><b>Article 15:</b> This fee is applicable only to organisations that are: eligible as full members of the Alliance; are primarily in the insurance sector; and are not international or supranational organisations.</p> <p><b>Article 28:</b> Members who join the Alliance under the special subscription provision for joint membership with ICMIF are entitled to two (2) votes.</p>	<p><b>Article 3:</b> The ICA recognizes the cultural and linguistic diversity of its members and will use at least three working languages.</p> <p><b>Article 15:</b> This fee is applicable only to organisations that are: eligible as full members of the ICA; are primarily in the insurance sector; and are not international or supranational organisations.</p> <p><b>Article 28:</b> Members who join the ICA under the special subscription provision for joint membership with ICMIF are entitled to two (2) votes.</p>

\* \* \*

**APPROVAL OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND BYLAWS FOR CLARIFICATION PURPOSES**



FOR	
AGAINST	
ABSTAIN	

**Proposed Amendments: Subscription increases and decreases for next four-year cycle**

In order to ensure that there are no significant increases during the next four-year cycle, it is proposed that there is a built in maximum 10% increase for any given member for this four-year period, subject to any further discretionary increases the Board might impose from time to time, as permitted in the Bylaws. This would have the effect of reducing any decreases, since the simulation is designed to achieve a budget-neutral total subscription amount for the ICA. The Board is further proposing at any rate that there would be no subscription decreases during the next four-year cycle.

### Proposed amendments to ICA ByLaws, Article 15 (subscription formula)

CURRENT	NEW
<p>Subscription fees remain at the same level during the four-year subscription cycle, but may be indexed for inflation. The General Assembly provides the ICA Board with the power to add an annual percentage to cover inflation.</p> <p>The Base fee effective 1 January <u>2017</u> is determined by the ICA's accountants, applying the above subscription formula to each member, subject to a 10% increase above the member's full <u>2016</u> subscription. In applying the formula for the four-year cycle beginning 1 January <u>2017</u>, no reductions to subscriptions are permitted from the <u>2016</u> full subscription for each member.</p>	<p>Subscription fees remain at the same level during the four-year subscription cycle, but may be indexed for inflation. The General Assembly provides the ICA Board with the power to add an annual percentage to cover inflation.</p> <p>The Base fee effective 1 January <u>2021</u> is determined by the ICA's accountants, applying the above subscription formula to each member, subject to a 10% <u>maximum</u> increase above the member's full <u>2017-2020</u> subscription. In applying the formula for the four-year cycle beginning 1 January <u>2021</u>, no reductions to subscriptions are permitted from the <u>2017-2020</u> full subscription for each member.</p>

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#### APPROVAL OF AMENDMENTS TO THE BYLAWS REGARDING INCREASES



FOR	
AGAINST	
ABSTAIN	

## 12. Amendments to the ICA Articles of Association regarding ICA General Assemblies

A new law passed in Belgium that requires all associations to approve their annual accounts within six months of the financial year. Therefore, the ICA will need to approve their annual accounts by 30 June starting in 2020, unless the ICA wishes to change the accounting period, which would be complex. The following modifications to ICA's Articles of Association will therefore need to be made.

The first modification will be to change the timeline of the required General Assemblies. The second modification will be to ensure that it would be possible for the General Assemblies to be held virtually.

### Ordinary General Meeting (Articles of Association, article 22, paragraph 2)

CURRENT	NEW
The General Assembly is convened at least once each year, between <del>1 September and 30 November</del> , to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor;	The General Assembly is convened at least once a year, between <u>1 April and 30 June</u> , to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor.

### Virtual Assembly (Articles of Association, article 24, new paragraph 2)

CURRENT	NEW
The General Assembly deliberates validly, irrespective of the number of members present or represented, save where the articles of association request a specific quorum.	The General Assembly deliberates validly, irrespective of the number of members present or represented, save where the articles of association request a specific quorum.  <u>Members are deemed present and attending the meeting when they are physically present or represented and when they participate to the General Assembly through electronic means of communication authorised by the Board. Remote attendees participate in the meeting to the same degree as in-situ attendees. The Board decides to authorize or not remote attendance upon each meeting and specifies in the convening notice the technical conditions for such remote attendance.</u>

\* \* \*



APPROVAL OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION REGARDING ICA GENERAL ASSEMBLIES	
FOR	
AGAINST	
ABSTAIN	

## 13. Peace Declaration

*Submitted by the ICA Board.*

### PREAMBLE

In view of the many protracted violent conflicts and high levels of inequality in much of the world, and the impact of natural and other types of disasters;

In view of the many challenges which we are all facing in today's world, particularly as regards peace;

Whereas the concept of positive peace, according to peace scholar Johan Galtung, is related to the good contributions in the community, particularly cooperation and integration, reconciliation and equality, to be differentiated from negative peace which related to the absence of violence whether personal, structural or collective;

Whereas the ICA, since its inception, has expressed a continued commitment to peace, well-being and prosperity for all, including through:

- ICA Resolutions, among which:
  - The 1901 ICA Resolution on Peace at the Manchester Congress, a congress dedicated to social peace as well as international peace, when it also decided to partner with the Peace Bureau.
  - The 1913 ICA Resolution in Glasgow, in which the ICA declared that when each country's social and economic life becomes organized according to cooperative principles, international conflicts may cease; and supported any action by which every cooperator in the world could participate or start.
- ICA Declarations, among which:
  - The 1939 ICA Declaration titled "Peace, Freedom and Cooperation are indivisible";
  - the XVIII Declaration calling for human rights to be restored;
  - the 1942 Declaration claiming ICA's interest in the social and economic reconstruction after war;

- the 1980 ICA Declaration asserting that peace is necessary in order to achieve social and economic progress;
- and the 2006 ICA Declaration stating that “Cooperatives are based in a group of values and principles conceived to promote the cause of Peace, the sustainable human development and promote social and economic progress of people through the model of cooperative enterprise that will contribute to peace...”.
- ICA Presidents’ Declarations:
  - In 2007, former ICA President Ivano Barberini wrote “Peace means a great deal more than the mere absence of armed conflicts, and it is much more complex than war, because it is based on a social order considered to be fair by the majority of people”... adding that educating for peace “means providing space for local projects, valuing and strengthening the experiences in all corners of the planet, and helping those who are trying to take control of their own future. Reconciling the micro and the macro dimensions, and also theory with practice, are important so as not to lose sight of the objective of making peace and co-operation between people an alternative that is both possible and feasible”

Whereas the ICA was one of the very first non-governmental organizations to be granted UN consultative status, with A category

Whereas the United Nations General Assembly has declared 2012 as the International Year of Cooperatives, highlighting the contribution of cooperatives to socio-economic development, particularly their impact on poverty reduction, employment generation and social integration.

Whereas, on that occasion, UN Secretary General Ban Ki Moon declared that "Through their distinctive focus on values, cooperatives have proven themselves a resilient and viable business model that can prosper even during difficult times. This success has helped prevent many families and communities from sliding into poverty."

### **ICA CONSIDERS APPROPRIATE AND TIMELY THE FOLLOWING DECLARATION ON POSITIVE PEACE THROUGH COOPERATIVES<sup>1</sup>**

The cooperative movement, with its cooperatives, cooperators, support and representative organizations, beyond creeds and political traditions, has sustained since its origins its commitment to positive peace, as the goal and means to build a society founded on the values of democracy, equality, solidarity, participation and concern for the community. Conflicts derive from unmet human needs and aspirations, whereas cooperatives have the mission to

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#### **Sources:**

- Barberini, Ivano (2007) Building new paths to Peace, in Co-operatives and the pursuit of peace, Emmanuel & Ian MacPherson (eds).
- Carrizo, Juan Jose (2013) La Paz es un valor cooperativo, National South University, Bahia Blanca, Argentina.
- Galtung, Johan Vincent (1969) Violence, Peace and Peace Research. Journal of Peace Research 6(3), pages 167-191. 7



respond to human needs and aspirations, including aspirations for a better future, more inclusive, more sustainable, more participative and more prosperous for all.

Cooperatives are already well recognized for their role after crises, be they financial or economic crises, natural disasters or violent conflicts. However, cooperatives do much more for positive peace: creating jobs and enterprises that are rooted in the territories, dynamic and long-lasting; providing affordable housing and access to credit and savings, insurance and markets; ensuring the survival, recovery, prosperity and preparedness of individual and family livelihoods, communities and local communities, and this whether at sea, on the coast, mountains, urban or rural areas; responding with success to social needs in care, education, health, as well as to sustainability concerns in the areas of energy and patterns of consumption production and distribution. Cooperatives provide new opportunities and long-term paths to create wealth and capital that are not purely financial nor for a reduced number of people.

The cooperative movement cooperates to find equitable and just ways to solve problems in a sustainable and democratic manner, thus contributing to prevent violence and hatred. Education of all members to participate fully, voluntarily and respectfully in their cooperatives and communities is an essential part of a culture of peace. Cooperatives are an active part of a culture of and for peace.

Cooperatives build a future for people to own and geared towards the long term. Cooperative entrepreneurship allows for the potential of collective action to solve common problems, inclusive economy for sustainable development, based on social and solidarity values, which implied to continuously empower women, youth, and vulnerable populations, and to cooperate with others beyond the cooperative movement. In such a way, cooperatives engage in positive peace as a path that promotes equality and empathy, inclusion and opportunity for decent work, entrepreneurship and development.

The International Cooperative Alliance (ICA), as the organised global expression of the cooperative movement, can amply demonstrate its contributions to positive peace over its 125 years of existence [in 2020], putting the cooperative identity into practice and actively promoting positive peace. We call on to uphold and deepen our commitment to positive peace and call on all our members to strengthen their action to build positive peace based on our Agenda of Cooperative Action for Positive Peace [to be defined].

\* \* \*



APROVAL OF PEACE DECLARATION	
FOR	
AGAINST	
ABSTAIN	

## 14. ICA Strategic Plan

[Click here](#) to download the draft ICA Strategic Plan. Members are encouraged to provide their input in advance to the Director-General.

### **Introduction: steps towards the development of the ICA Strategic Plan**

17 November 2017: ICA General Assembly in Kuala Lumpur passed a motion on the ICA Board mandate, including provisions on revising the ICA strategy towards 2030

February-May 2018: survey sent to members on their needs and expectations

Mid-September – Mid-October 2018: first version of ICA Strategic Plan drafted and subsequently amended by ICA Board based on feedback from member survey

20 October 2018: ICA Board held a Strategy Session

November 2018 - March 2019: second version of ICA Strategic Plan revised by ICA Board through written procedure, based on ICA Board strategy session

February – March 2019: second survey sent to members asking for their input on the strategic proposals. This was also sent to ICA entities (Regions, Sectoral Organizations, Thematic Committees and Global Youth Network).

27 March 2019: ICA Board held a Strategy Session

April 2019: Strategic Plan revised (third version)

April – June 2019: Third version of Strategic Plan submitted to ICA entities (Regions, Sectoral Organizations, Thematic Committees and Global Youth Network) for consultation

22 June 2019: ICA Board held a Strategy Session

Early July 2019: ICA Strategic Plan revised (fourth version)

End July – August 2019: ICA Strategic Plan revised by ICA Board's drafting group and approved by the latter under the title "A People-Centred Path for a Second Cooperative Decade". This fifth version is the one submitted to the ICA General Assembly in Kigali.

## 15. MOTIONS AND RESOLUTIONS

### 15a. Motion: Developing Accounting Standards for Cooperatives

*Submitted by Co-operatives UK and seconded by Kooperationen in Denmark.*

This ICA General Assembly:

- Believes that a cooperative's published accounts should enable it to report to members and stakeholders on its financial position in the context of its purpose as a cooperative
- Recognises the role of financial reporting standards in encouraging consistency and accountability
- Notes that recent trends towards the harmonisation of international accounting standards are driven by an exclusive focus on the needs and perspectives of investor-led enterprises
- Cautions that as a result, accounting standards may restrict or distort a presentation of the co-operative difference, including the treatment of capital and the distribution of member dividends, and that this can prevent cooperatives from describing their financial flows in line with established co-operative values and principles
- Recognises the importance of the ongoing work of the Audit and Risk Committee of the ICA (IARAC) and its efforts over time to monitor and influence international accounting bodies
- Notes also that in some jurisdictions, certain economic sectors, such as non-profit and for-purpose bodies, have successfully developed their own reporting standards (Statements of Recommended Practice or SORPs plus other voluntary disclosure guidelines) to enable them to report in a consistent and more appropriate way
- Notes the work of The Centre of Excellence in Accounting and Reporting for Cooperatives based at the University of St Mary's in Halifax, Nova Scotia, Canada, and specifically the recommendation of its international symposium, held in London in June 2018, to explore the case for a cooperative SORP.

This General Assembly calls upon the ICA to engage with members and experts with an interest in this matter to explore the case, costs and benefits, for the potential development over time of a Cooperative SORP, designed to permit cooperatives to focus their reporting on their performance in line with cooperative values and principles.

#### MOTION

#### APPROVAL OF THE MOTION TO DEVELOP ACCOUNTING STANDARDS FOR COOPERATIVES

FOR

AGAINST

ABSTAIN



## 16. Next General Assemblies

Below are the upcoming General Assemblies. More details will be provided during the General Assembly.

- 2020 Virtual General Assembly to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor. To be held between 1 April and 30 June.
- 2020 Congress & General Assembly in Seoul, Korea from 11-16 December 2020.
- 2021 Virtual General Assembly to approve the annual accounts of the past financial year and to vote the discharge of the members of the Board and, if applicable, the statutory auditor. To be held between 1 April and 30 June.
- 2021 General Assembly in Brazil.

--- The official final text of the ICA General Assembly Official Meeting Documentation will be the English version. Complimentary translations into French and Spanish have been provided at <https://www.ica.coop/en/global-conference-and-general-assembly/2019-general-assembly>. ---



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