

# Exploring the cooperative economy

SPECIAL INTERNATIONAL YEAR OF COOPERATIVES  
2025 REPORT



JAN 27 2026  
GIANLUCA SALVATORI, EURICSE

# The Monitor: 2012-2025

## Exploring the cooperative economy

SPECIAL INTERNATIONAL YEAR OF COOPERATIVES  
2025 REPORT



## Exploring the cooperative economy

Special edition for the UN 2025  
International Year of Cooperatives  
2025 REPORT | EXECUTIVE SUMMARY



# Download at [www.monitor.coop](http://www.monitor.coop)

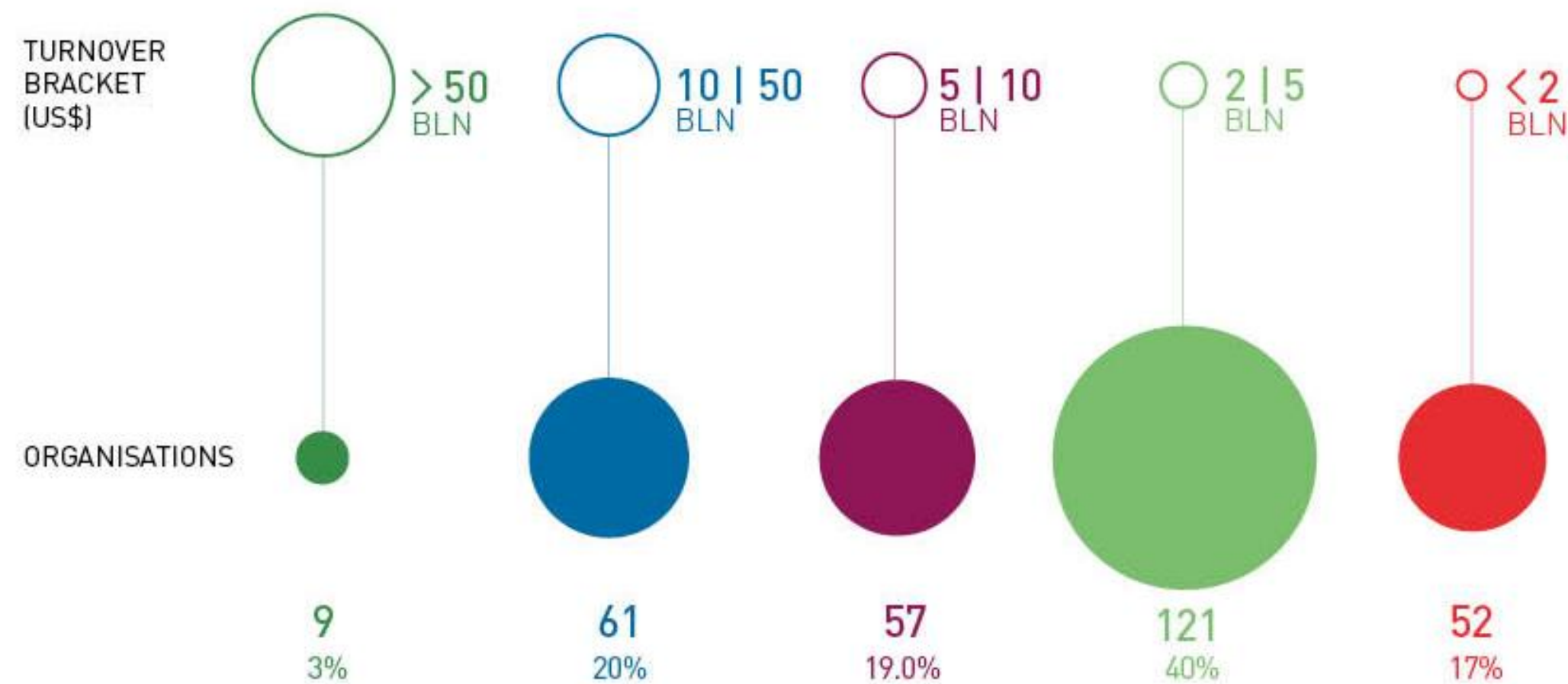


# Top 300



## Top 300 Turnover

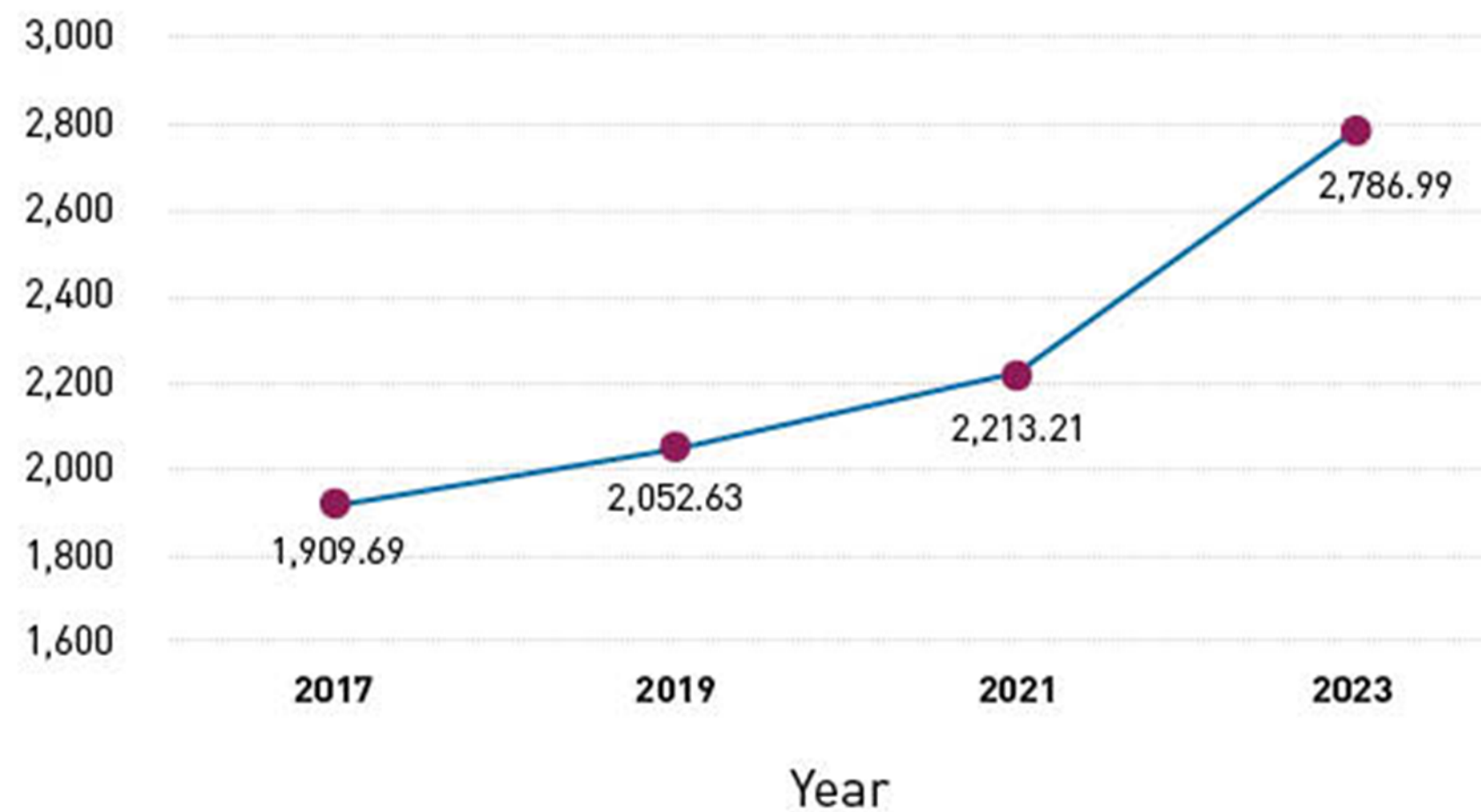
USD TURNOVER BRACKET



# Turnover 2017-2023

## TOP 300 OVER THE YEARS

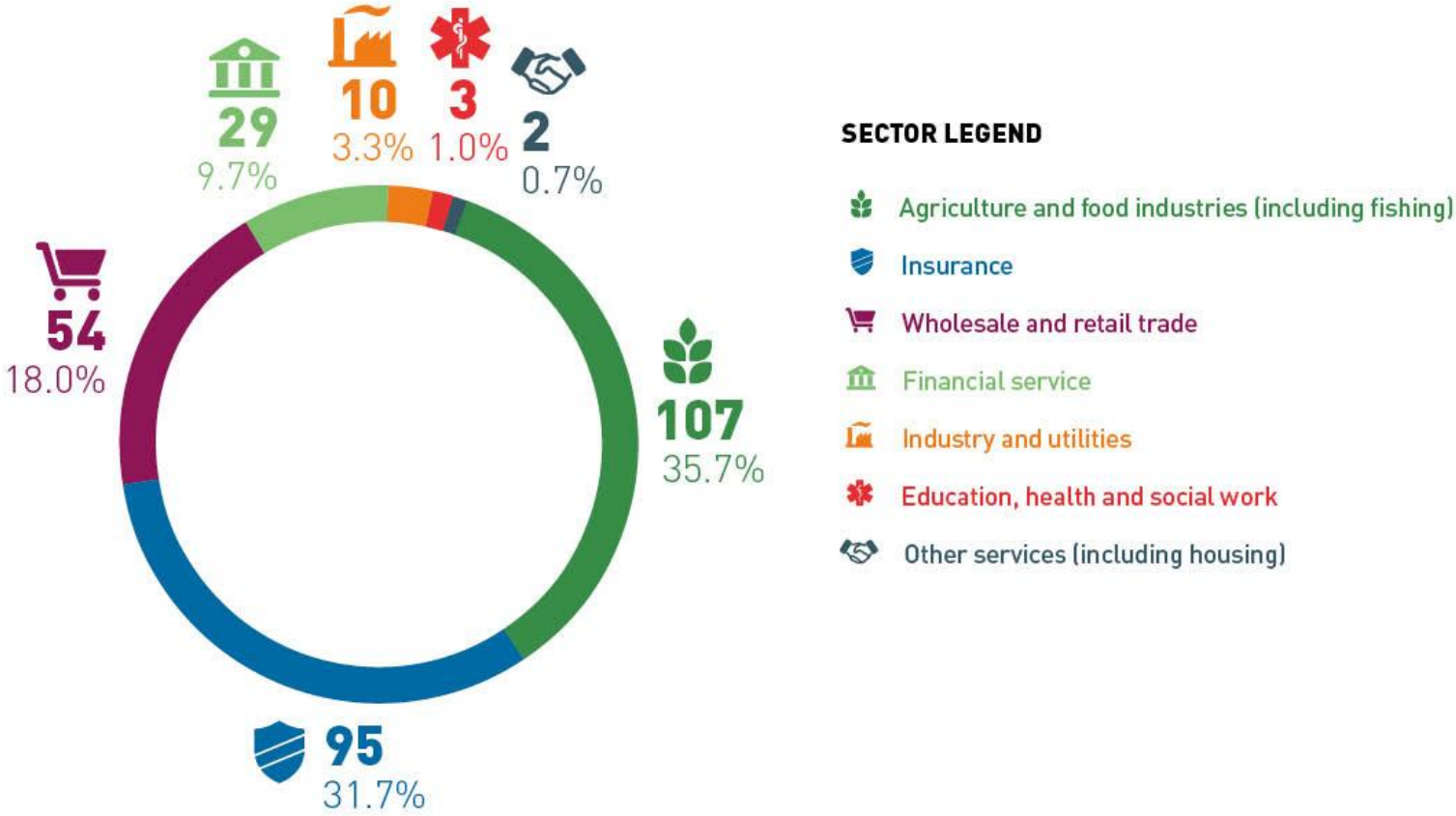
Top 300 turnover  
in US dollars  
(in billion \$) - 2023  
average exchange rate



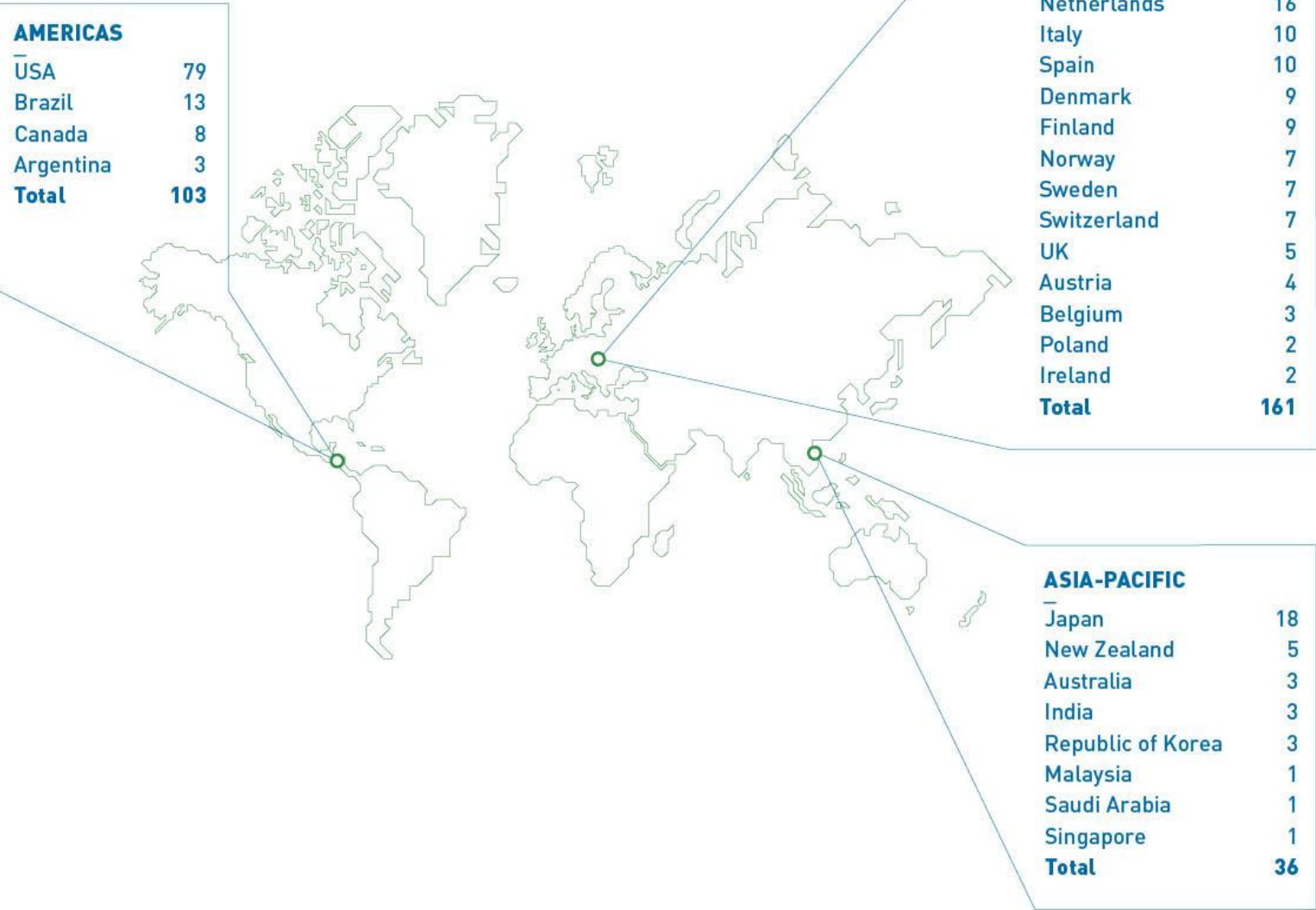
# Rankings

# Top 300 Turnover (USD)

TOP 300 TURNOVER USD  
Economic activities



TOP 300 TURNOVER USD  
geographical distribution

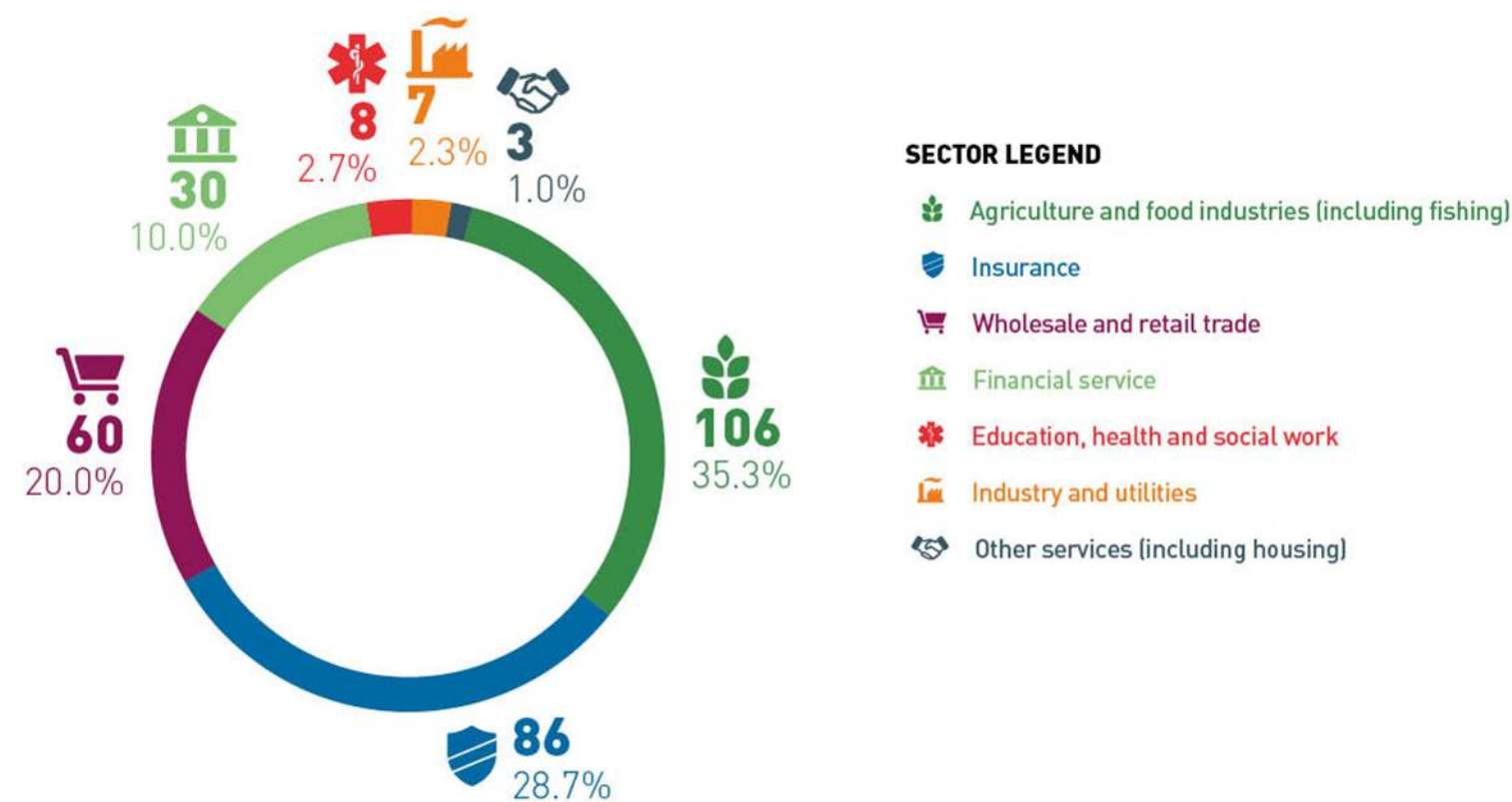


TOP 300 TURNOVER USD: TOP 10

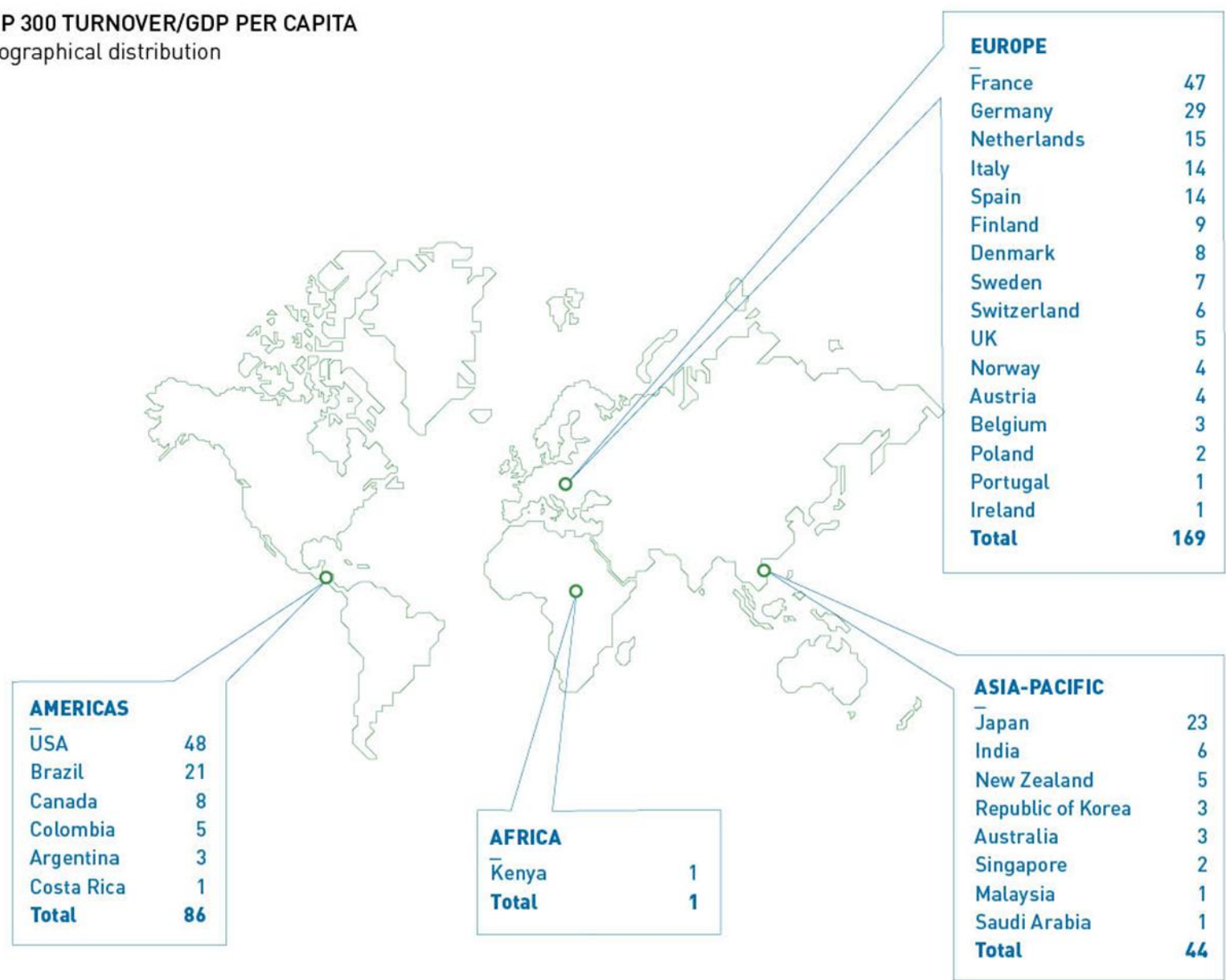
| Rank 2023 | Organisation                                                   | Country           | Economic Activity                                   | Type           | Turnover 2023 (Billion US\$) | Number of Employees 2023 | FTE or Headcount |
|-----------|----------------------------------------------------------------|-------------------|-----------------------------------------------------|----------------|------------------------------|--------------------------|------------------|
| 1         | Groupe Cr dit Agricole                                         | France            | Financial service                                   | Consumer/ User | 107.42                       | 145,000                  | Headcount        |
| 2         | State Farm                                                     | USA               | Insurance                                           | Mutual         | 93.79                        | 65,000                   | Headcount        |
| 3         | REWE Group                                                     | Germany           | Wholesale and retail trade                          | Producer       | 90.81                        | 255,349                  | Headcount        |
| 4         | Groupe BPCE                                                    | France            | Financial service                                   | Consumer/ User | 82.83                        | 97,835                   | FTE              |
| 5         | Groupe Cr dit Mutuel                                           | France            | Financial service                                   | Consumer/ User | 69.15                        | 84,584                   | FTE              |
| 6         | ACDLEC Leclerc                                                 | France            | Wholesale and retail trade                          | Producer       | 66.82                        | 140,000                  | Headcount        |
| 7         | Cooperative Financial Network Germany - BVR                    | Germany           | Financial service                                   | Consumer/ User | 58.08                        | 171,689                  | Headcount        |
| 8         | Edeka Zentrale                                                 | Germany           | Wholesale and retail trade                          | Producer       | 54.47                        | 85,496                   | Headcount        |
| 9         | Nonghyup [National Agricultural Cooperative Federation - NACF] | Republic of Korea | Agriculture and food industries (including fishing) | Producer       | 51.23                        | 28,097                   | Headcount        |
| 10        | Nationwide                                                     | USA               | Insurance                                           | Mutual         | 49.68                        | 25,000                   | Headcount        |

# Top 300 Turnover/GDP per capita

TOP 300 TURNOVER/GDP PER CAPITA  
Economic activities



TOP 300 TURNOVER/GDP PER CAPITA  
geographical distribution

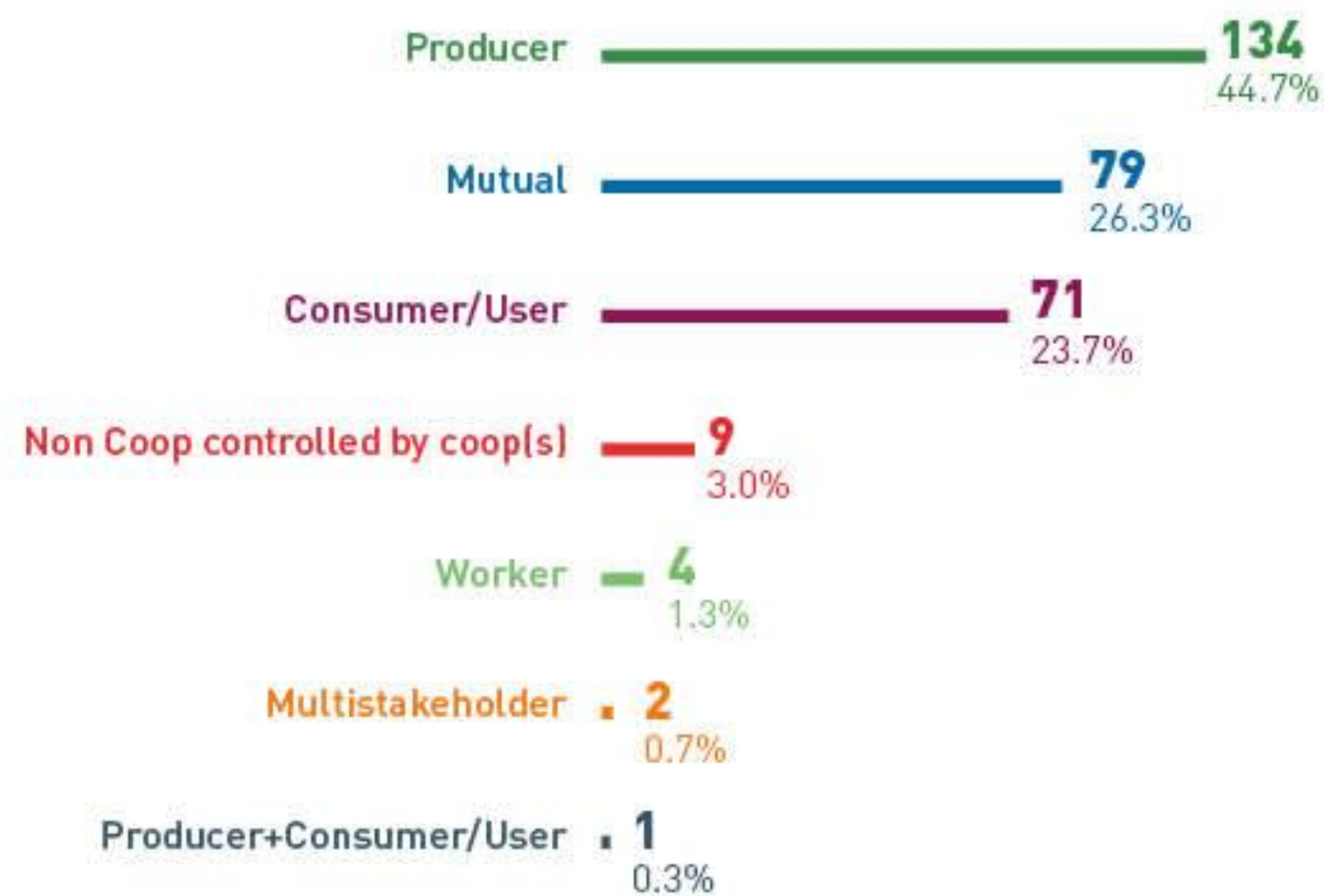


Rankings by Turnover over GDP per Capita. TURNOVER/GDP PER CAPITA: TOP 10

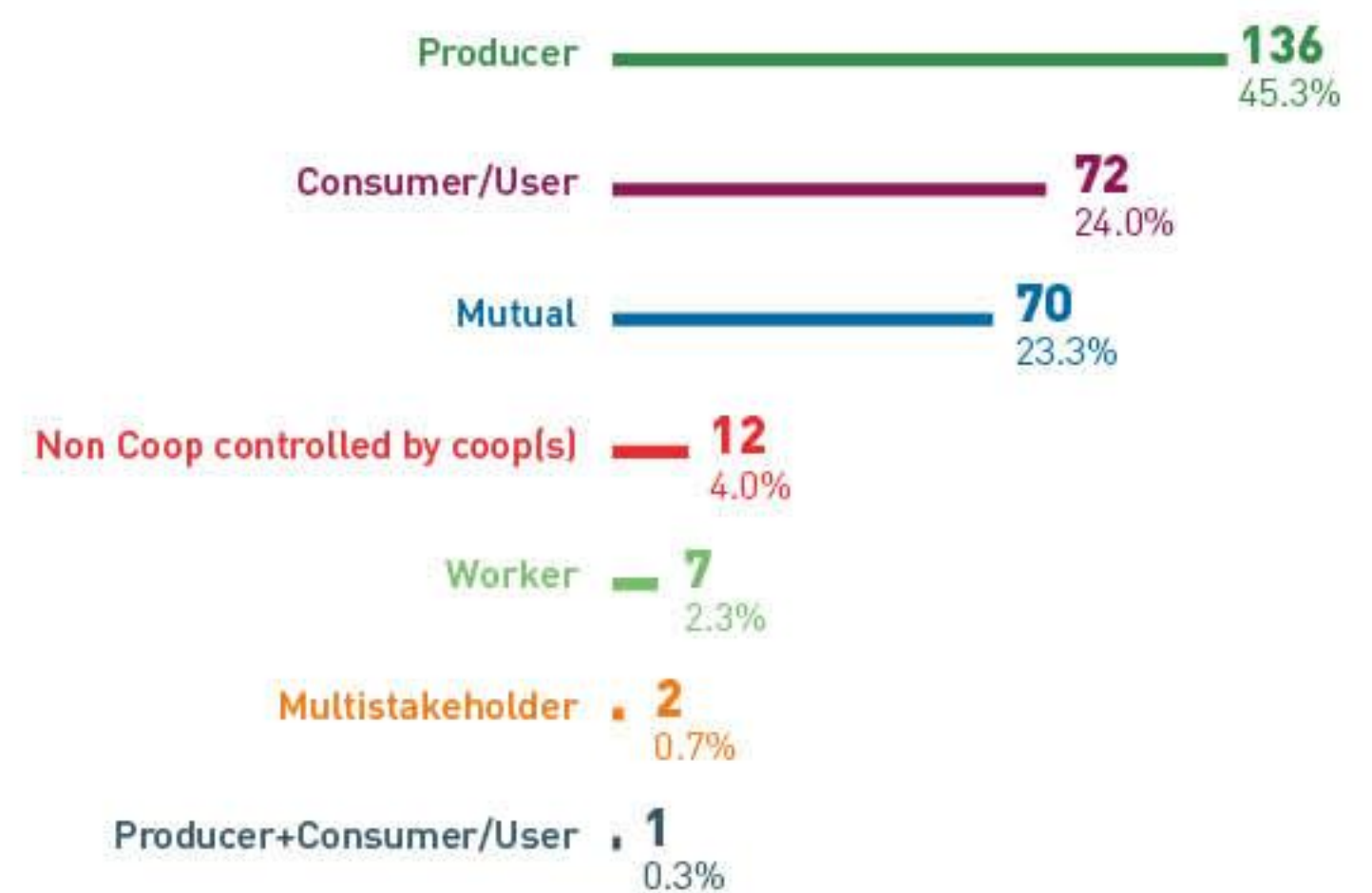
| Rank 2023 | Organisation                                                   | Country           | Economic Activity                                   | Type           | Turnover/GDP per capita 2023 | Number of Employees 2023 | FTE or Headcount |
|-----------|----------------------------------------------------------------|-------------------|-----------------------------------------------------|----------------|------------------------------|--------------------------|------------------|
| 1         | Gujarat Cooperative Milk Marketing Federation Ltd (AMUL)       | India             | Agriculture and food industries (including fishing) | Producer       | 2,899,260                    | 1,600                    | Headcount        |
| 2         | IFFCO                                                          | India             | Agriculture and food industries (including fishing) | Producer       | 2,555,994                    | 4,454                    | Headcount        |
| 3         | Groupe Cr dit Agricole                                         | France            | Financial service                                   | Consumer/ User | 2,403,513                    | 145,000                  | Headcount        |
| 4         | Sistema Unimed                                                 | Brazil            | Education, health and social work                   | Worker         | 1,898,376                    | 146,761                  | Headcount        |
| 5         | Groupe BPCE                                                    | France            | Financial service                                   | Consumer/ User | 1,853,431                    | 97,835                   | FTE              |
| 6         | REWE Group                                                     | Germany           | Wholesale and retail trade                          | Producer       | 1,671,047                    | 255,349                  | Headcount        |
| 7         | Groupe Cr dit Mutuel                                           | France            | Financial service                                   | Consumer/ User | 1,547,252                    | 84,584                   | FTE              |
| 8         | Nonghyup (National Agricultural Cooperative Federation - NACF) | Republic of Korea | Agriculture and food industries (including fishing) | Producer       | 1,546,631                    | 28,097                   | Headcount        |
| 9         | ACDLEC Leclerc                                                 | France            | Wholesale and retail trade                          | Producer       | 1,495,210                    | 140,000                  | Headcount        |
| 10        | Nippon Life                                                    | Japan             | Insurance                                           | Mutual         | 1,144,312                    | 70,714                   | Headcount        |

# Top 300 Turnover/GDP per capita

TOP 300 TURNOVER USD. Type



TOP 300 TURNOVER/GDP PER CAPITA. Type



# Top 10 – Turnover USD



**Groupe  
Crédit  
Agricole**  
France

**107.42**  
Billion USD



**State  
Farm**  
USA

**93.79**  
Billion USD



**REWE  
Group**  
Germany

**90.81**  
Billion USD



**Groupe  
BPCE**  
France

**82.83**  
Billion USD



**Groupe  
Crédit  
Mutuel**  
France

**69.15**  
Billion USD



**ACDLEC  
Leclerc**  
France

**66.82**  
Billion USD



**Cooperative  
Financial  
Network**  
Germany

**58.08**  
Billion USD



**Edeka  
Zentrale**  
Germany

**54.47**  
Billion USD



**Nonghyup**  
Republic  
of Korea

**51.23**  
Billion USD



**Nationwide**  
USA

**49.68**  
Billion USD

# Top 10 – Turnover/GDP per capita



**Gujarat  
Milk**  
India

**2,899,260**  
USD



**IFFCO**  
India

**2,555,994**  
USD



**Groupe  
Crédit  
Agricole**  
France

**2,403,513**  
USD



**Sistema  
Unimed**  
Brazil

**1,898,376**  
USD



**Groupe  
BPCE**  
France

**1,853,431**  
USD



**REWE  
Group**  
Germany

**1,671,047**  
USD



**Groupe  
Crédit  
Mutuel**  
France

**1,547,252**  
USD



**Nonghyup**  
Republic  
of Korea

**1,546,631**  
USD



**ACDLEC  
Leclerc**  
France

**1,495,210**  
USD



**Nippon Life**  
Japan

**1,144,312**  
USD

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THANK YOU

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